



# **State Bank of India Pensioners' Association Pune (Mumbai Metro & Maharashtra Circles)**

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## **ANNUAL REPORT 2024-25**

**This Booklet contain following documents :**

- 1. Notice of 51<sup>ST</sup> Annual General Meeting,**
- 2. Minutes of the 50<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> September, 2024. at Mahalaxmi Lawns, Near Rajaram Bridge, Karvenagar, Pune.**
- 3. Report of the Circle Managing Committee for the year 2024 -2025.  
(From General Secretary's Desk)**
- 4. Financial statements for the year ended 31.03.2025 with explanatory notes.**

**(Copies of above documents are also available on our website)**

**THE MANAGING COMMITTEE WELCOME ALL OUR MEMBERS  
FOR THE 51<sup>st</sup> ANNUAL GENERAL MEETING AT JAWAHAR  
VIDYARTHI GRUHA, CIVIL LINES, NAGPUR.**

## Photos of AGM and Pensioners Meet, Pune - 25th September 2024.



# Circle News : Mumbai Metro & Maharashtra Circle

## Notice 2024-2025

The Managing Committee of the Association in its meeting held at Pune on 5th July 2025 has decided to hold the

### 51st Annual General Meeting of the Association

at 10.00 a.m.

On 14th September 2025 at Jawahar Vidyarthi Gruha, Civil Lines, Nagpur, to transact the following business. All the members are requested to make it convenient to attend the meeting.

### AGENDA for the 51st Annual General Meeting

1. To condole the death of Bank's Pensioners/Family Pensioners/Associate Members whose names have been reported to us after 25.9.2024, the date of the last AGM.
2. To felicitate Chief Guests and other dignitaries.
3. To present Late Shri and Smt. V. V. Gandhe Awards and Samvad Essay Competition Awards.
4. To present the "Late Shri. L. N. Pabalkar Memorial Gold Medal."
5. To confirm the Minutes of the last 'Annual General Meeting held on 25th September 2024. (Published in this Booklet)).
6. To approve the audited Financial Statements for the year ended 31st March 2025. (Published in this Booklet).
7. Report of the 'Circle Managing Committee for the year 2024-2025 to be read, discussed and adopted. (Published in this Booklet).
8. To change the name of our Association as "**STATE BANK OF INDIA PENSIONERS AND RETIREES ASSOCIATION, PUNE**" instead of **State Bank of India Pensioners Association, Pune** subject to completion of formalities.
9. Discussion on Bifurcation of Circle Association and formation of SBIPA Mumbai Metro Circle Association as per the resolution passed in the CMC Meeting dated 29/03/2025 held at Akola and as per the direction of our Advocate Shri Shivajiraj Kadam.
10. President's Address.
11. Any other matter with the permission of the Chair.

**Please note that accommodation arrangement for members on 13th September 2025 is limited. The available accommodation will be allotted on 'first come first serve' basis. Members are requested to make their own arrangement. If otherwise.**

**General Secretary**  
**(Sudhir Mahadeo Pawar)**

**(N. B.: - If there is no quorum at 10.00 a.m. the Meeting will be adjourned and the adjourned Meeting will start after half an hour and will proceed as per the above Agenda for which no quorum will be necessary.)**

**General Secretary**

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**State Bank of India Pensioners' Association (Mumbai Metro and Maharashtra Circle)  
Pune**

**Proceedings of the Pensioners Meet & Minutes of the 50th Annual General Meeting**

**Date: Wednesday, 25<sup>th</sup> September 2024**

**Venue: Mahalaxmi Lawns, Karve Nagar, Pune**

**1. Introduction**

In terms of notice published in 'Samvad' issue for the month of July 2024, the **Golden Jubilee Annual General Meeting** (AGM) of the SBI Pensioners' Association (Mumbai Metro & Maharashtra Circle) Pune was held on Wednesday, 25th September 2024, at 10:00 a.m. at Mahalaxmi Lawns, Karve Nagar, Pune 411052.

The meeting was well-attended by around 1700 delegates.

The meeting commenced with a warm welcome from Mrs. Vasudha Dongre, who greeted the delegates and members.

**2. Pensioners Meet**

As decided, the morning session was dedicated to the **Pensioners Meet**. This segment of the event was graced by esteemed dignitaries, including:

✦ **Chief Guest:** Shri Binod Kumar Mishra, Deputy Managing Director (HR) and Corporate Development Officer, Corporate Centre, Mumbai.

✦ **Guest of Honour:** Shri Arvind Kumar Singh, Chief General Manager, Maharashtra Circle.

**Other respected participants included:**

✦ Shri Amit Jog, Deputy General Manager and Circle Development Officer, Mumbai Metro Circle.

✦ Shri Harish Kumar Rajpal, Deputy General Manager and CDO, Maharashtra Circle.

✦ Shri Satish Kumar, Deputy General Manager, Administrative Office, Pune Zone.

✦ Shri Pankaj Kumar Barnwal, Deputy General Manager, Administrative Office, Kolhapur.

✦ Delegates from the Federation of SBI Pensioners' Association.

✦ Principle office bearers of Staff Union & Officer's Association.

● **PENSIONER'S MEET**

**Agenda Item No. 2:**

To felicitate the Chief Guest & Dignitaries.

● **Welcoming & Felicitating the Dignitaries:**

At sharp 10.45 a.m. the dignitaries were warmly welcomed, amidst loud applause and traditional ceremonial honors, including the trumpet and Shankha Naad (blowing of the conch).

All the dignitaries were officially welcomed by the President, General Secretary, and other office bearers of the Association. The distinguished guests took their seats in the front row, marking the beginning of the formal proceedings.

Mrs. Vasudha Dongre, the principal anchor of the program, invited the Deputy Managing Director, Chief General Manager, and other dignitaries to pay their respects by offering garlands to the portrait of Late Shri L.N. Pabalkar, the founder of the SBI Pensioners' Association (Mumbai Circle) Pune.

Following this, the ceremonial 'Deep-Prajwalan' (lighting of an auspicious lamp) was led by the Chief Guests, alongside Shri G.K. Gandhi, President of the Federation of SBI Pensioners' Association, and Shri D.K. Basu, General Secretary of the Federation.

The program commenced with an Ish-Stavan, performed by Shri Suhas Deshpande and his team, setting a harmonious tone for the proceedings.

### **Screening of short film on the journey of Association:**

A highlight of the event was the screening of a documentary showcasing the remarkable journey of the SBI Pensioners' Association. The audience expressed their appreciation with continued applause and cheers, reflecting the emotional connection and pride in the association's accomplishments.

### ● **Felicitation Ceremony:**

Mrs. Vasudha Dongre then requested the President Shri Pradip Deshpande and General Secretary Shri Sudhir Pawar to escort the dignitaries to the dais. Each dignitary was felicitated with traditional Puneri Pagdi, shawls, bouquets, mementos, and Shreefal (coconuts), symbolizing respect and gratitude.

The **Golden Jubilee Souvenir** was also unveiled by the esteemed guests on the dais, marking a significant milestone in the history of the association.

### **Agenda Item No. 3:**

### ● **Declaration of the Esteemed Late Shri L.N. Pabalkar Memorial Gold Medal Award**

Shri Suhas Gandhi, Secretary of the Zonal Sub Centre, Pune, eloquently shared the rich history and profound significance of the Late Shri L.N. Pabalkar Memorial Gold Medal Award. The Late Shri L.N. Pabalkar Memorial Gold Medal is conferred upon those remarkable activists whose contributions have left an indelible mark on the Association.

Shri Vilas V. Gandhe, the former General Secretary of our Association, has been honored with the prestigious Late Shri L.N. Pabalkar Memorial Gold Medal Award for the year 2023-24.

At the beginning of the felicitation function, Shri Rajeev Kulkarni read out the citation in a very lucid manner.

Shri Vilas V. Gandhe was graciously felicitated by Shri Binod Kumar Mishra the Honorable Dy. Managing Director (HR) and Corporate Development Officer, Corporate Centre, Mumbai.

### **Inauguration of Pensioner's Meet:**

The Pensioner's Meet commenced with a warm welcome from Shri Harish Kumar Rajpal, Deputy General Manager and Circle Development Officer of Maharashtra Circle. Addressing the esteemed attendees, Shri Rajpal highlighted the significance of coming together to foster a strong solidarity.

### **Insights from Shri Sudhir Pawar at the Pensioner's Meet**

As the event progressed, the anchor invited Shri Sudhir Pawar, General Secretary of the SBI Pensioners' Association (Mumbai Metro & Maharashtra Circle), Pune to share his thoughts with the esteemed gathering. Shri Pawar graciously welcomed all dignitaries both on and off the dais.

In his address, Shri Pawar expressed profound gratitude to Shri Binod Kumar Mishra, the Dy. Managing Director, (H.R. and CDO), and to Shri Arvind Kumar Singh, Chief General Manager of the Maharashtra Circle. He emphasized the strong and collaborative relationship between the Mumbai Circle Association and the Management. He noted that issues are consistently resolved amicably and smoothly, fostering a sense of trust and partnership.

Shri Pawar outlined various avenues available for pensioners to address their concerns, including initiatives like Samadhan Pakhwada, the Sanjeevani Portal, DGM Connect, and structured meetings. He commended the Bank's generous and compassionate policies aimed at promoting the well-being of pensioners, particularly praising the Retirement Medical Benefit Scheme (REMBS) and Policy "B" as exemplary within the industry.

He also brought attention to several challenges faced by pensioners, particularly in remote and underdeveloped regions of Maharashtra, such as Marathwada and Vidarbha, where access to Bank

dispensaries remains limited. Furthermore, he raised important issues regarding family pensions, the need for regular pension revisions, and the simplification of insurance schemes. Shri Pawar also advocated for the inclusion of vitamins and supplements in the E-Pharmacy initiative, highlighting the need for comprehensive health support for all pensioners.

- **Reflections from Shri D.K. Basu at the Pensioner's Meet:**

In his address to the gathering, Shri D.K. Basu, General Secretary of the Federation of SBI Pensioners' Associations, expressed his great privilege at participating in this momentous event. He emphasized that pensioners are not just former employees but esteemed senior members of the SBI family, serving as brand ambassadors for the Bank and representing its values and legacy.

Shri Basu proudly acknowledged the invaluable contributions made by the Mumbai Circle Association toward the growth and progress of the federation. He took a moment to honor two distinguished stalwarts of the association, Shri B.V. Dandekar and Shri V.M. Gokhale, whose dedication and leadership have left a lasting impact.

Highlighting the unique position of the State Bank of India, he noted that it is the only Bank in the country that regularly conducts structured meetings and staff pensioner meets.

His presence and insights added great value to the event, inspiring all to continue working together for the welfare of the pensioner community.

- **Inspiring Words from Shri G.K. Gandhi at the Pensioner's Meet**

Shri G.K. Gandhi, a living legend and iconic leader of our Federation, captivated the audience with his heartfelt address, reflecting on cherished memories and the enduring legacy of service. He took pride in acknowledging the significant contributions of esteemed individuals such as Shri P.G. Kakodkar, former Chairman; Shri Santhan Krishnan, former Dy. Managing Director; Shri B.G. Dandekar; Shri B.R. Gadre, former Chief General Manager; and Shri N.S. Kulkarni, also a former Chief General Manager of SBI. Their unwavering commitment to the welfare of employees and pensioners has paved the way for a supportive and thriving community.

Expressing his immense joy at being part of such a large gathering of pensioners, Shri Gandhi emphasized that all present are members of one of the finest institutions in the country.

- **Address by Shri Arvind Kumar Singh at the Pensioner's Meet**

Shri Arvind Kumar Singh, Chief General Manager of the Maharashtra Circle, warmly welcomed the esteemed gathering of SBI retirees. He expressed admiration for the remarkable progress made by the SBI Pensioners' Association over the past five decades, recognizing the organization as a significant landmark in fostering a sense of community and support among retirees.

Shri Singh emphasized that the strength of SBI lies in the collaborative efforts of both retirees and current staff, highlighting the vital role that every member plays in the institution's continued success. He reassured attendees that he is committed to addressing the concerns of retirees within the scope of the Circle's capabilities, demonstrating his dedication to their welfare.

- **Key Note Address by Shri Binod Kumar Mishra, Dy. Managing Director (HR) & Corporate Development Officer, Corporate Centre, Mumbai.**

Shri Binod Kumar Mishra, the esteemed Deputy Managing Director (HR) and Corporate Development Officer at the Corporate Centre in Mumbai, conveyed his heartfelt emotions during the recent gathering. He expressed profound gratitude for the overwhelming welcome he received from the large assembly of retirees. Shri Mishra articulated how deeply honored he felt to be part of this momentous celebration, commemorating the glorious 50 years of the Pensioners' Association. His words resonated with appreciation for the invaluable contributions of the retirees for the Bank.

“The baton that your generation has passed to us is firmly in capable hands,” he asserted, a statement underscored by the impressive performance of our Bank over the past three to four years.

Shri Mishra proclaimed that this truly marks an ‘Amrit Kal’ for the Bank, a golden era of growth and opportunity. He emphasized that we are not just participants but torchbearers in the Indian economy, serving as a vital proxy for the nation’s economic landscape.

Responding to the concerns raised by Shri Sudhir Pawar, the DMD (HR) & CDO assured the audience that the Bank is committed to the welfare of its retirees. He pledged to address important issues such as the accessibility of dispensaries in district locations, the simplification of the e-Pharmacy platform, and the availability of essential supplements and vitamins for senior retirees.

To conclude his keynote address, the DMD (HR) & CDO delivered his closing remarks in Marathi, which resonated deeply with the audience, eliciting a thunderous response that underscored the strong connection and appreciation felt by all present.

The Pensioners’ Meet concluded with a heartfelt address by Shri Amit Jog, Deputy General Manager and Circle Development Officer of the Mumbai Metro Circle

Shri Pradip Deshpande, President, SBI Pensioners’ Association (Mumbai Metro & Maharashtra Circle) gracefully summarized the function with vote of thanks.

In his speech, Shri Pradip Deshpande conveyed his profound joy in commemorating this remarkable occasion. He commended the Bank’s robust framework for effectively addressing the concerns of its pensioners, demonstrating a deep commitment to their well-being. With heartfelt gratitude, he extended his appreciation to the DMD & CDO, the CGM of Maharashtra Circle, and both DGM & CDOs for their unwavering support and dedication to the pensioner community.

### ● **Session II – Annual General Meeting**

**Agenda Item No. 1:** To condole the death of Bank’s Pensioners/Family Pensioners/Associate Members whose names have been reported to us after 13<sup>th</sup> August 2023, the date of last AGM.

● Shri Sudhir Pawar, General Secretary, SBI Pensioners’ Association (Mumbai Metro & Maharashtra Circle) requested the house to observe two minutes silence to pay respect to the departed souls.

### **Agenda Item No. 4:**

To present Late Shri Vasudeo V. Gandhe & Smt. Umabai v. Gandhe Awards and Samvad Essay Competition Awards.

● Shri C.P. Kulkarni briefed the background of Late Shri Vasudev V. Gandhe & Smt. Umabai V. Gandhe Award.

The recipient of the Gandhe Award Shri Pramod Chate & Shri Vasant Baviskar were felicitated by Shri Pradip Deshpande, President of our Association & Shri Sudhir Pawar, General Secretary of Association.

### ● **Samvad Awards**

Smt. Vasudha Dongre then handed over the dais to Shri Vasant Dhupkar for announcement of winners of Samvad Essay competition awards. Following members of our Association were adjudged as winners of the essay competition.

### ● **Female Category:**

Frist Prize – Smt. Monica Thakur, Pen (Raigad)

Second Prize – Smt. Vandana Gujar, Pune

Third Prize – Smt. Shyamala MahabaleshwarKar, Pune

● **Male Category:**

Frist Prize – Shri Govind Karmarkar, Sangli

Second Prize – Shri Shripad Tembe, Pune

Third Prize – Shri Kishor Kulkarni, Khamgaon

**Agenda Item No. 5:**

To confirm the minutes of the last Annual General Meeting held on 13<sup>th</sup> August 2023 at Nerul, Navi Mumbai.

● Shri Sudhir Pawar, General Secretary, informed the assembly that the minutes were published in the Annual Report 2023-24, which was distributed to every participant of the AGM. He expressed his expectation that all members had reviewed the contents of the report and, therefore, requested approval of the minutes from the house. The minutes were unanimously approved by the house.

**Agenda Item No. 6 & 7:**

To approve the audited Financial Statements for the year ended 31<sup>st</sup> March 2024 & Report of the Circle Managing Committee for the year 2023-24 to be read, discuss and adopted.

● Shri Sudhir Pawar, General Secretary informed the house that the Annual Report 2023-24 also contains a descriptive report of the Circle Managing Committee. The CMC reports include the membership details, details of Structured Meetings held at Local Head Office, Special activities performed during the financial year, Report from all eight Zonal Sub Centres, Independent Auditor's Report, Income & Expenditure Account, Receipt & Payment Account & Balance Sheet for the current year.

Shri Sudhir Pawar seek approval from the house for all these financial reports and the Report form the General Secretary's Desk. (Circle Managing Committee Report)

All these reports & financial statements have been approved unanimously by the house.

**Agenda Item No. 8:**

Appointment of existing Chartered Accountant for the period of 2024-2026.

● Shri Sudhir Pawar, General Secretary, requested the house to confirm the appointment of existing Chartered Accountant firm A.R. Salunkhe & Co. for the period 2024-2026.

The house unanimously approved the appointment of existing C.A. firm.

**Agenda Item No. 9:**

Election programme for electing Circle Office Bearers for the year 2024-2026 to be conducted by the Election Officer Shri V.L. Sarpotdar.

● The Election Program for electing Circle Office Bearers for the 2024–2026 term was conducted by Election Officer Shri V.L. Sarpotdar.

Shri Vilas L. Sarpotdar, the Election Officer, outlined the election process in detail. In this biennial election for Circle Office Bearers, only one application was received for each of the following positions:

General Secretary, Secretary, Treasurer

Two nominations were qualified for the post of President.

Shri Sarpotdar announced that the following Circle Office Bearers were elected unopposed:

**1. General Secretary** – Shri Sudhir Pawar

**2. Secretary** – Shri Pravin Kulkarni

**3. Treasurer** – Shri Vishnu Mukim



The election was contested for the position of Circle President. Shri Sarpotdar declared the results as follows:

- Shri Pradip Deshpande – 900 votes
- Shri Sadashiv Gokhale – 210 votes

Shri Pradip Deshpande was elected as a new President of the SBI Pensioners' Association (Mumbai Metro & Maharashtra Circle) for the period 2024–2026.

During his address, Shri Sarpotdar presented the following suggestions before the house:

1. Members aged 75 years & above should not contest for any position in the Association.
2. Those who have already served two terms in any capacity (from district level to Federation level) should make room for the younger generation.

**Agenda Item No. 10:**

**President's Address.**

Shri Pradip Deshpande, President, SBI Pensioners' Association (Mumbai Metro & Maharashtra Circle) concluded the AGM with his Presidential speech.

He expressed heartfelt joy and pride in being given the prestigious opportunity to preside over the golden jubilee Annual General Meeting (AGM) of the SBI Pensioners Association. It is a momentous occasion, marking fifty years of dedication, service, and camaraderie among members who have contributed greatly to the legacy of this institution.

In his address, he reflected on the remarkable journey of the Association since its inception, acknowledging the unwavering commitment and efforts of the stalwarts who devoted their valuable post-retirement years to the Association's growth and development. Their selfless contributions laid a solid foundation, bringing the organization to its current esteemed status, and he honored their legacy with deep gratitude.

He expressed sincere appreciation towards the Federation functionaries and the State Bank Management for their continuous support in addressing the long-standing issues faced by pensioners. He highlighted several recent achievements, including the increase in family pensions, the implementation of 100% dearness allowance (DA) neutralization, the uplifting of pension limits from 40% to 50% for nearly 17% of the Bank's pensioners, and the consideration of fixed personal allowance (FPA) for retirees from the 7th bipartite settlement. He commended the pensioners for their unity and steadfast trust in the Federation leadership, which played an instrumental role in securing these benefits. However, as these improvements are currently effective only from a prospective date, he reaffirmed the commitment to continue the efforts until full justice is achieved for all members.

He also expressed gratitude to the Corporate Center and the Management teams of both the Mumbai Metro and Maharashtra Circles for establishing various platforms to facilitate regular, structured meetings with the Association.

In addition, he conveyed his thanks to the Deputy Managing Director (HR) & Corporate Development Officer (CDO), Chief General Manager (CGM), and the Deputy General Managers (DGMs) & CDOs from both Mumbai Metro and Maharashtra Circle for accepting the invitation to grace this historic golden jubilee event with their esteemed presence.

He extended heartfelt thanks to the Circle office bearers, Zonal Sub Centre (ZSC) office bearers, activists, and volunteers, who worked tirelessly for the past six months to ensure the success of this

Golden Jubilee celebration. He also expressed his gratitude to the Association members for re-electing him as President with overwhelming support for a consecutive second term.

The meeting was concluded with the National Anthem.

Sudhir M. Pawar  
General Secretary



## Annexure I

### **S. B. I. Pensioners' Association, Pune (MUMBAI METRO & MAHARASHTRA CIRCLE)**

**The following resolutions were presented to the August House by Shri Sudhir Pawar, G.S. for approval**

#### **Resolutions passed in the AGM Dt. 25-09-2024 at Pune.**

**Resolution No.1:** "Resolved that the Proceedings of the last Annual General Meeting of the Association held on 13.8.2023 at Nerul, Navi Mumbai be confirmed." (Published in the Booklet of 'Annual Reports' for 2023-2024)

**Resolution No.2:** "Resolved that the Income & Expenditure A/c for the year 01.04.2023 to 31.03.2024 and the Balance Sheet as at 31.03.2024 be approved & adopted." (Published in the Booklet of 'Annual Reports' for 2023-2024)

**Resolution No.3:** "Resolved that the Managing Committee's Report for the year 2023-2024 (with amendments, if any) presented by Shri. Sudhir Pawar, General Secretary, be approved." (Published in the Booklet of 'Annual Reports' for 2023-2024)

**Resolution No.4:** "Resolved that M/s A.R. Sulakhe & Company, Chartered Accountants, Pune be appointed as Auditors of the Association for the year 2024-2026 on the remuneration of Rs. 18,880/-. Also resolved in this AGM that any proposal for enhancement in their remuneration, if received, may be put up for due consideration and sanction to the 'Circle Management Committee.'

**Resolution No.5:** "Resolved that this AGM of the SBI Pensioners' Association (Mumbai Circle), Pune specially thanks the Bank's Management at Corporate Office, Mumbai and Maharashtra LHOs, all the Zonal Offices under both these Circles, and the concerned staff of the SBI, for their sympathetic attitude towards solving the problems of Bank's Pensioners."



**FROM GENERAL SECRETARY'S DESK**  
**STATE BANK OF INDIA PENSIONERS' ASSOCIATION, PUNE**  
**(MUMBAI METRO & MAHARASHTRA CIRCLE)**

**Annual Report of the Circle Managing Committee for the Year 2024-2025**

Dear Members,

1. On behalf of the Managing Committee, I am glad to place before you the Annual Report of the Association for the year ended 31st March 2025.

2. The following is the statistics of membership for the year 2024-25:

**STATE BANK OF INDIA PENSIONERS' ASSOCIATION, PUNE**  
**[MUMBAI METRO & MAHARASHTRA CIRCLE]**

**Number of Members as on**

<b>31.03.2024</b>		<b>31.03.2025</b>
	<b>Pensioners</b>	
<b>15,896</b>	<b>Petron, Benefactor and Life</b>	<b>16,526</b>
<b>15,896</b>	<b>Sub Total (A)</b>	<b>16,526</b>
<b>2,633</b>	<b>Family Pensioner</b>	<b>2,598</b>
	<b>(Including transferred from Associate members due to death of Pensioner)</b>	
<b>2,633</b>	<b>Sub Total (B)</b>	<b>2,598</b>
<b>18,529</b>	<b>Total (A+B)</b>	<b>19,124</b>
	<b>(Pens + Fam. Pens.)</b>	
<b>13,163</b>	<b>Associate Members</b>	<b>13,816</b>
<b>13,163</b>	<b>Sub Total (C)</b>	<b>13,816</b>
<b>31,692</b>	<b>Grand Total (A+B+C)</b>	<b>32,940</b>

The Circle Managing Committee is very much thankful to those Office Bearers who have put in sincere efforts to enrol 1248 new members during the year 2024-2025. At present our total membership as on 31-03-2025 is 19124 excluding Associate Members, and with Associate Members, it is 32940. In addition to this, there are 198 pensioners from other Circles/States who are only subscribers of "Samvad". We are sorry to state that during the period under review in all 213 pensioners have left for heavenly abode. As on 31.03.2025 the percentage of our membership to total Bank pensioners is approximately 70%.

The General Secretary stated that more efforts need to be made to achieve the target of at least 75% membership. While taking review of efforts made for enrolling new members during the year, it is pertinent to mention that Shri. Pravin Kulkarni, Circle Secretary and Shri Rajkumar Chhabria, Secretary, Navi Mumbai, have been regularly securing Branch wise lists of would-be retirees quarterly from PPG Department, in advance, these lists are helping the respective ZSCs to enrol new members. All such efforts made by all the Zonal Sub-Centres resulted in enrolling maximum number of retirees as our members. We also appeal to each Member of the Association to enrol at least one new member and help us to achieve the target of 75% of total Bank pensioners.

### **3. Resources:**

Following are the resources for the Association and it is our constant endeavour to meet the expenses from these resources.

- a. Membership Subscription and Admission fee;
- b. Interest earned on Deposits;
- c. Donations under various heads, received from the Members;
- d. Dividend on investments in Shares;
- e. Advertisement income for "Samvad".
- f. Guest House Charges recovered from Guests.

i. Membership subscriptions are retained as "Trust Fund" and are being invested mainly in "Trustee Securities" such as Bank Deposits. Our "Corpus" has increased by Rs.48,000/- taking the amount of the Trust Fund to Rs.29,80,000/-. Admission Fee of Rs.29,730/-/-.

ii. The Association has received interest on Bank Deposits (T.D.R. and S. B. Accounts) to the tune of Rs. 31,42,564/-.

iii. The Members have given aggregate Donations of Rs. 60,95,610 /-, during the year for various purposes.

- iv. Dividend received is Rs. 37,127/- from investments in SBI shares.
- v. The receipts under Advertisements for "Samvad" are Rs 9,05,400/-.
- vi. Guest House charges recovered from Guests are Rs. 7,44,032/-.

### **4. Donations:**

We have been receiving donations under the following heads and the amounts received during the year 2024-25 have been mentioned against these heads.

- (a) "Samvad – Donation / Contribution (Rs. 800000/-).
- (b) Misc. Donations – (Rs. 6095610/-).



Donations received specially on Federation appeal, against the sanction of 50% pension to all Officers above MM-II and ex-gratia sanctioned against pension updation. The majority donations consists of donations mobilised from members for acquiring Guest House property at Solapur.

### **5. Meetings of the Circle Managing Committee:**

In all 3 Managing Committee Meetings were held during 2024-2025, of which First held at Pune on 9.06.2024, Second meeting held at Mumbai on 19.12.2024 and third one held at Akola on 29.03.2025. Each Meeting starts by paying homage to our deceased Members by observing two minutes silence.

In the first meeting of CMC, during the year 2024-25, which was held in Pune, on 9.06.2024 was held at SBILD, PUNE. The meeting discussed various issues as per agenda items. Solapur Guest House donations mobilised by SBIPA ZSC Pune under the leadership of Shri Suhas Gandhi, Secretary was Rs. 48.50 lacs and an additional sum of Rs. 7.50 lacs was sanctioned by Pune ZSC for completion of the project. The progress was satisfactory. There was a good response to the Appeal of Circle Association for donation of one instalment of Ex gratia and Rs. 2000/- per member towards. The date of Golden AGM at Pune was decided as 25/09/2024 and budgeted expense of Rs. 10,00,000/- was also approved by CMC. The name of Shri V.V.Gandhe was unanimously approved for Late Shri L.N.Pabalkar Gold Medal and Shri Shri P.H.Chate and Shri Baviskar of Jalgaon was considered for Late Shri V.V.Gandhe and Smt. Umatai Gandhe Award for the year 2024-25. A special felicitation of Members who have completed 90 years of age was approved by the house. It was decided to present a Shawl, Bouquet and a memento to deliver at his residence.

The Second Meeting was held at M.S.Patel Guest House, Nerul, Navi Mumbai on 19/12/2024. This CMC Meeting happened after the successful Gold Jubilee AGM on 25/09/2024 at Pune. All the members appreciated the efforts of all Pune volunteers under the dynamic leadership of Shri Suhas Gandhi. The members also appreciated the smooth and successful conduct of Federation AGM and General Body Meeting in Pune on 24/9/2024 under the leadership of our General Secretary. CMC Members also congratulated.

The house unanimously passed the additional expenses incurred on the Golden Jubilee AGM beyond Rs. 10 lacs already sanctioned. Shri Vishnu Mukim, Circle Treasurer for following up the long pending issue of Income Tax Case pending with the IT Tribunal and getting a refund of Rs. 14.25 lacs as one time settlement. The General Secretary also informed the house regarding remittance of Rs.11.00 lacs to Federation towards our donation. The house also discussed the issue of forming a separate Circle Association for Mumbai Metro Circle instead of Zonal Sub Centre. The General Secretary upheld the feelings and emotions of Mumbai Metro Centre Members and mentioned that we may consider the issue as Agenda item in the next CMC Meeting. A small committee was formed to examine the process of formation and decide on the proposed actions to form a separate Circle Association.

The Third meeting was held at SBLD, Akola on 29/03/2025. Akola unit Office bearers took special efforts to convene the CMC Meeting at SBILD Akola And Shri Deshpande, President conveyed them congratulations for the good job. The meeting in detail discussed the progress and process of Bifurcation of Circle Association and formation of new Circle Association in the name of Mumbai Metro Circle. All the ZSCs put forward their opinions and views. The proposal to form a Mumbai Metro Circle Association was adopted by the house with majority vote. 13 votes were in favour of the said proposal and 5 were against and one ZSC remained absent in the meeting.

The CMC has unanimously accepted a proposal moved by the General Secretary to stop sending birthday greeting cards to members. The voting right of spouse i.e. Associates who are SBI Pensioners

may be permitted and a declaration form has been devised and after getting the said declaration form as approved by the CMC the voting right of the Associate Member (SBI Pensioner) can be restored.

## **6. 50<sup>th</sup> Annual General Meeting at Mahalaxmi Lawns, Karvenagar, Pune**

i. The 50<sup>th</sup> Annual General Meeting of the Circle Association was held on 25<sup>th</sup> September, 2024 at Mahalaxmi Lawns, Karvenagar, Pune. The meeting was attended by over 2000 members, and it was a Grand Success. The meeting was conducted in a smooth and perfectly disciplined way, and it was a well-managed AGM. Many members appreciated the smooth conduct of the meeting and especially adhering to the time schedule.

ii. Shri V. V. Gandhe of Pune, was awarded, Late Shri. L. N. Pabalkar Memorial Gold Medal for the year 2023-2024, for his invaluable contribution to the Association. "Late Shri Vasudeo Vithal Gandhe and Late Smt. Umabai Vasudeo Gandhe" Puraskar were awarded to Shri P. H. Chate of Pune and Shri V. R. Baviskar of Jalgaon.

### **7) Structured Meeting with the Management:**

A structured meeting was organised by both the Circles. Mumbai Metro Circle Structured Meeting was organised on 19-03-2025. Shri Amit Jog, DGM & CDO, Shri Sahare, AGM (PPG) and AGM HR and other Officials of (PPG) Department of Mumbai Metro Circle attended the Meeting. All the issues were discussed in detail and the respected DGM & CDO instructed the concerned officers to solve the issues of pensioners on priority. The meeting was a grand success.

A Structured Meeting was also organised for Maharashtra Circle on 10<sup>th</sup> December 2024. This meeting was inaugurated by Shri Arvind Kumar Singh, DMD and other functionaries like Shri Harish Kumar Rajpal, DGM & CDO, Shri Sandip Kota, AGM PPG and other officials of PPG & HR Department attended the meeting. All the principal office bearers of all zonal sub centres attended the Structured Meeting and the meeting was successful.

### **8) Legal Requirements:**

We have complied with all the requirements of the Assistant Charity Commissioner; Pune and the Changed Reports have been submitted and approved up to the year 2024. We have also complied with the Income Tax Requirement and filed the Return UpToDate.

### **9) Special Activities:**

**a. House Magazine "Samvad" :** - a) We have been publishing our house magazine "Samvad" on a monthly basis and sending it to all the Members by post. The magazine is so popular that some of the pensioners from states like Karnataka, Madhya Pradesh, Delhi, Tamil Nadu, U.P., Bihar, etc. have also become subscribers. We are also sending, "Samvad" to all the Office-Bearers and Governing Body Members of our Federation, all the Circle Associations, Office-Bearers of serving staff Federations, Banks, all the Senior Executives at Corporate Centre and at Mumbai LHO for their information.

"SAMVAD" is well accepted by Bank's functionaries and other Circle Associations' Office-Bearers as well. "Samvad" contains latest news on Federation/Association front, Bank's latest circular instructions relating to pension matters, reports on organisational activities undertaken by our Zonal Sub-Centres and District units, literary works of our members like thought-provoking articles on special subjects/occasions, narration of self-experiences while in service, small stories, poems, jokes, cartoons etc. We request our members to preserve copies of "Samvad" containing important information for their future guidance. The Editorial Committee is also arranging a "Writing Competition" for Members and prizes are being awarded at the hands of our Circle President during the Annual General Meeting. From the

interest earned on the donation of Rs.30,000/- given by Shri A. D. Butala, Office Bearer, of Mumbai ZSC, in the year 2015.2016, the prizes for the “Samvad Competition” to the winners are distributed in the name of his mother late Smt. Prabhavati Butala. The Editorial Committee comprising Sarvashri Tarachand Walhe, Sharad Shingvekar, Vasant Dhupkar, Subhash Dharankar, manages the work of editing and publishing the Marathi section of “Samvad” every month.

Shri Sharad Sheth, Shri Avinash Deshpande and Shri Vijay Joglekar look after the data entry of all the applications, dispatch of “Samvad”, recording change of addresses of the Members and attending to all the complaints relating to non- receipt of “Samvad” etc. We appreciate the dedication of Sarvashri Deshpande, Sheth and Joglekar.

#### **b. Family Floater Group Health Insurance Scheme (Mediclaim) :**

SBI Health Assist Policy “A” and “B” have become popular amongst members and the members are opting for online registration of Policy “B” through HRMS. Medical claims during the year 2024-25, have been settled immediately and services of Representative of TPAs and M/s Anand Rathi were exemplary, at all Zonal Sub Centres, and there are no major complaints in this area.

#### **c. E-Pharmacy**

The Bank has given an option to our members to select any one of the Pharmacy Vendors, out of four identified for the purpose. We are happy to note that there are very few complaints regarding E-Pharmacy vendors related issues. However availability of all medicine is still a major issue which we have urged the Federation to take up with the Management. The E-Pharmacy service to the pensioners is stabilised to a large extent and the complaints in this area are minimum.

#### **10) Audit of our Financial Accounts as on 31st March 2025 :**

It is worth mentioning here that the audit of the “Financial Accounts” as on 31.3.25 was completed well in time. This was possible because of strenuous efforts taken by Shri Vishnu Mukim, Treasurer to collect the “Receipts and Payments Statements”, other necessary papers/certificates/particulars, in time from the branches where our accounts are maintained and all the ZSCs and getting the same audited from M/s A. R. Sulakhe & Company, Chartered Accountants. The Chartered Accountants have also done the audit in time. Mrs. Swati Rajurkar is helping us to maintain the financial accounts in “Tally” with the aid of a computer programme. For this timely work Shri. Shri Sandip Pawaskar, Treasurer, (Mumbai), Shri. Srikant Deshpande, Treasurer, (Pune), Shri. Ashok Nikhar, Treasurer, (Nagpur), Shri Dattaram Shetgaonkar Treasurer, (Panaji-Goa), Shri. Kamalakar Pathak, Treasurer, (Sambhajinagar) & Shri. Sudhakar Ashtewar, Treasurer, (Amravati), Sudhakar Chavan, (Nashik ZSC), Umesh Vyahare, (Nanded ZSC) deserves compliments for their cooperation in the matter. We have implemented a computerised accounting system to replace manual registers on the pilot basis with effect from 1st Jan 2025 and started full-fledged computerised operations from 1st April 2025. Shri Devendra Rajurkar, our System vendor had successfully developed a special accounting software for the purpose. We extend special thanks to him, for the purpose. Accounts of the Association are being maintained in a meticulous, perfect and efficient manner. We therefore, appreciate the efforts taken by Shri Mukim for keeping the books of accounts up to date.

#### **11. Reports from Zonal Sub-Centres: -**

##### **1) Amravati Zonal Sub-Centre: -**

1. Annual General Meeting & Biennial Elections

The Annual General Meeting was held on 19.06.2024 at Mahendra Lawn, Badnera Road, Amravati, with enthusiastic participation of nearly 300 members. The biennial elections were conducted smoothly, resulting in the formation of a new team of office-bearers, backed by strong member support.

## 2. Contribution to Souvenir Advertisement Drive

Our ZSC actively participated in the souvenir advertisement campaign initiated by the Circle. Through local efforts, we successfully mobilized a sum of ₹ 36,000/-, contributing to the Circle's fundraising initiatives.

## 3. District-Level Activities

Regular meetings and interactive sessions were conducted in Amravati, Yavatmal, and Akola throughout the year.

Of special note was the Circle Managing Committee (CMC) meeting held on 28.03.2025 at Akola, organized successfully with full participation.

## 4. Support to the Bank & Member Welfare

Assisted to RBO Amravati in clearing pending account opening forms.

Achieved 100% life certificate submission with member support.

Facilitated compassionate appointment of Shri Yash, son of Late Shri Jitendra Pimpale (Akola).

Helped families in claim settlements, pension regularization, and medical reimbursements.

Took up matters related to stagnation increments, home loan anomalies, and medical disputes, resulting in positive resolutions.

## 5. Samadhan Pakhwada\*

Initially boycotted due to lack of coordination. However, following our intervention, the Bank conducted meaningful follow-up meetings where the DGM himself addressed pensioners' concerns, improving engagement and outcomes.

## 6. Policy B Promotion & Family Awareness Meet\*

Policy B (Mediclaime) was actively promoted with guidance and follow-ups.

A successful Family Awareness Meet was held on 23.02.2025, focusing on: General health & well being guidance for members.

Supported members in resolving URLIFE issues.

Submitted representations for opening dispensaries in Yavatmal and Buldhana; follow-up is ongoing.

## 11. Outreach & Local Engagement\*

Meetings were organized at all district headquarters to understand member issues and promote awareness of pensioner entitlements.

The Amravati unit held frequent local meetings, ensuring proactive communication with members.

## II) Sambhajinagar Zonal Sub Centre

1) Date : 22/05/2024 :- Visited R.B.O. Ahilyanagar, Meeting with A.G.M. & Staff. 2) Date : 04/08/2024 :- Monthly Meeting conducted of Aurangabad unit Meditation Program was arranged by Deepa Anandgaonkar (Our Member) Travel Agency Chief Shri. Anant Kulkarni told regarding Tours & Travels. 3) 24/09/2024 Trip was arranged by Aurangabad unit to Ranjan Khadge & Ranjangaon. 4) Date : 18/10/2024 :- Monthly Meeting of our association along with 'Kojagiri Pournima' was arranged at Gita Bhavan, N-5, Cldco, Orchestra 'Marathi / Hindi' was arranged as a Entertainment part for our members, followed by dinner. About 100 to 125 members and associate member were present. 5) Date : 20/12/2024 :- Meeting cum 'Hurda Party' arranged by Aurangabad Unit Near about 125 members and associate members were present at the function. Sangit Khurchi, Ganyachya Bhendya, Karaoke etc. Cultural



programme were arranged. In particular, ladies members took active part and lead for conducting the program. 6) Date : 07/01/2025 :- Mediclaim Policy A & B briefly discuss by Shri Umesh Bhosale & Our A.G.M. (P.P.G.) during monthly Meeting. Date : 31/01/2025 :- We are visiting regularly those members who are not able to attend meetings due to physical problems. All districts in Aurangabad zone i.e. a) Jalna, b) Beed, c) Ahmednagar, including Aurangabad district, conduct meetings at regular intervals. Problems / Issues are discussed, Non members of Association are also invited for meetings. We celebrate birthdays of all members / associate members during the meeting. All efforts, we take for members to solve their problems. New members are added in the Associations at regular intervals. 8) Date : 10/03/2025 :- In the monthly meeting workshop on HRMS was conducted by our expert team. Following points were covered in the workshop. a) How to login b) Pension Slip c) IDF d) I – Card e) Mediclaim f) Life Certificate g) Holiday Homes h) Sanjivani i) Password Reset j) Medibuddy How to increase membership 'Charchasatra' by members, conducted.

### **III) Mumbai Zonal Sub-Centre**

AGM held on 10th June 2024 at Shivaji Natya Gruha, Dadar, Mumbai – 400028.

More than 800 pensioners/family pensioners attended the meeting. Smt. Joohi Smita Sinha, Chief General Manager, Mumbai Metro Circle, Shri Omkar Nath Choudhary, General Manager (NW-I), Mumbai Metro Circle, Shri Surajit Tripathy, Dy. General Manager & CDO., Mumbai Metro Circle and Shri Hemant Kumar Jaiswal, Dy. General Manager (B & O), South Mumbai. Administrative Office has graced the occasion and participated in the Pensioners Meet.

Pensioners and family pensioners who had completed the age of 75 years between 01.06.23 and 31.05.24 were felicitated. Election to various posts of Mumbai Zonal Centre peacefully and the election results were declared by the Election Officer. The results have already been published in the Samvad magazine.

During the year (2024-25) we have been successful in enrolling 666 new members

Healthy Eyes

We have successfully arranged 8 Eye Checkup Camps throughout the Mumbai Zonal Sub Center with the help of Agrawal Eye Hospitals. 234 pensioners/family pensioners took advantage of these camps.

#### **Health First**

We had arranged 2 medical checkup camps through Kokilaben Hospitals.

1. 23.08.2024 at East Mumbai Administrative Office, Belapur
2. 22.11.2024 Kokilaben Hospital, Andheri (West).

More than 400 pensioners/family pensioners took benefit of these camps.

#### **Donations**

We are very much grateful to our pensioners and family pensioners for giving generous donation to the Association. In all 80 members donated an amount of Rs.5,53,070/-.

#### **Transition Training**

Bank arranges 2 days training for all categories of staff retiring within next 3 months. The bank invites us for these programmes and allot us two sessions for participation with the participants. We are very much thankful to the bank authorities for acceding to our request to invite spouses also to participate in the programme We discuss with them on various issues including HRMS and insurance policies.

The bank has conducted 14 such session during the period under review and 286 retiring staff took benefit of these training programmes.

## **DGM Connect**

We regularly inform all the pensioners/family pensioners well in advance about this programme which is held on 1st and 3rd Saturdays of each month so that they can present their grievances and get them redressed at the earliest.

## **Samadhan Pakhwada**

The bank arranges these programmes every quarter at all the RBOs/AOs and LHO. We advise all the pensioners/family pensioners the programme details for every quarter well in advance so that they can approach the bank in time to redress their grievance. One of our Managing Committee Members remains present at all the RBOs/AOs and LHO.

## **Association Office**

As you are aware the bank has allotted office space to our Association at LHO at BKC. We are available at the office on Mondays, Wednesdays & Fridays between 11.30 am and 3.30 pm to support our pensioners/family pensioners to attend and sort out any problem faced by them. We also help them in HRMS including preparation of Digital-I-Card.

## **IV) Nagpur Zonal Sub-Centre:-**

During the year the unit has undertaken the following activities.

- 1) Case of adding name of dependent children of Shri Suresh Naidu were represented and finally they were settled and their names have been added in the HRMS.
- 2) Health check camp arranged by Association at Zonal Office with Medi Assist and Anand Rathie Broker in the Month of August 2024.
- 3) Renovation of Dispensary situated at VNIT Branch and providing Refrigerator and sitting chairs. It was also ensured that adequate stock of medicines is also maintained in the dispensaries and also some new medicines were insisted on.
- 4) Visit to Chandrapur and Bhandara for membership drive and to mobilize members.
- 5) Payment of Stagnation increments on account of Salary revision to around 10 members.
- 6) Arrears Payment of Leave encashment to Mrs. Geetha Upalap and Shri Shishir Ninawe.
- 7) Attended Samadhan Pakhwada Meeting at Zonal Office and strongly advocated our problems before the Management and followed up the same.
- 8) Nagpur Pensioners Guest House occupancy rate is around 60%. We are making all out efforts to popularise the Guest House. The Guest House is maintained neat and clean and the guests were happy about the same.

## **V) Nanded Zonal Sub Centre**

Activities in the Nanded Sub-Centre began with the 1st Annual General Meeting for the year 2023-24, arranged at Hotel Visava on 19th April 2024. The meeting was presided over by our General Secretary, Shri Sudhir Pawar. Our Circle Treasurer, Shri Vishnu Mukim, along with our special guests Mr. Ramesh Agrawal and Shri Anil Wadekar from Mumbai, participated in the meeting. Members and office bearers from Nanded, Latur, Parbhani, and Dharashiv regions were present, including members from the Hingoli District.

Regional Manager, Nanded Region, Shri P. Kalidasu, was the Chief Guest of the meeting. Insurance Representative Ms. Rupali Gaikwad, Pharmacist Shri Balraj Lonkar, and Dr. Anil Toshniwal were present at the meeting. Mr. Nikhate, CM (HR), also attended.

Senior citizens above the age of 75 were also felicitated by our General Secretary. Elections were held for the office bearers of the Nanded Zonal Sub Centre for the year 2024-2026 under the supervision of Election officer Mr. N.R. Malu, who declared all office bearers unanimously elected unopposed.

During the year, visits were made to Parbhani and Latur, and meetings were attended. In the Latur meeting, our Shri Sudhir Pawar, General Secretary presided over the meeting. Shri Anil Wadekar was also present to guide participants in respect of HRMS.

Donations by way of advertisements for our Golden Jubilee year Souvenir were collected from our local prominent doctors and industrialists and sent to the Pune office.

On 9th January, the SBI Health Assist / Policy 'B' SBI Healthcare/REMBS renewal camp for 2025-26 was conducted to ensure maximum coverage of members under the health policy. Mrs. Mangai Raju Konar, CM HR (Welfare) LHO, presided over the camp along with CM (HR) Nanded A.O., Manager HR Nanded RBO, and other officials. Pensioners attended in large numbers. This motivated pensioners to opt for the 'B' Policy to protect their health. Our office bearers in Latur, Dharashiv, and Parbhani regions arranged special camps, and an overwhelming response was received at all centres.

In January 2025, a camp was again arranged for Shri Ramesh Agrawal and Shri Anil Wadekar for preparing claims of stagnation increments and updating HRMS for eligible pensioners. This two-day camp was held on 15th & 16th January 2025, where over 100 participants from Nanded, Parbhani, Hingoli, and Basmat placed their claims and then properly prepared for submission. This resulted in pension revisions and considerable arrears being received by some members later.

On 18th January 2025, a historic milestone was achieved by the Nanded Zonal Sub Centre with the inauguration of its beautiful new office accommodation. Our respected General Manager, Net-2, Shri Anirudh Kumar Choudhary, inaugurated the office virtually through the Regional Manager Shri P. Kalidasu, in the esteemed presence of DGM (B&O) Shri Priyakumar Sarigala. The event was also joined virtually by our General Secretary Shri Sudhir Pawar, President Shri Pradeep Deshpande, and Circle Secretary Shri Pravin Kulkarni. In the presence of landlord, Shri Subhash Kadam, Chief Manager Shri Rajiv Kadam, all pensioners, and office bearers from all four regions, along with the working staff of the Nanded region. Office bearers of the Officers' Association, Samadhan Pakwada meetings were conducted regularly every quarter at the centre with local unit members and representatives from other regions. Meetings in Parbhani, Latur, and Dharashiv were organized and attended at least once every quarter. All meetings arranged by A membership drive undertaken during the financial year and added approximately 50 new members to our rolls. The arrears received by members under the 50% pension revision and ex-gratia payments were shared, as per prescribed norms, and promptly contributed to the association's account.

The utilization of our dispensaries has increased significantly. Members from Nanded city and nearby regions are now benefiting in large numbers. Insurance claims are being settled promptly, thanks to the proactive follow-up by our office bearers. Our technical team has been working diligently to assist members with HRMS updates, identity card preparation, submission of life certificates, filing of income tax returns, and even general services like replacing High-Security Number Plates on vehicles.

The felicitation of members for their personal achievements and upon attaining the age of 75 years or more, as well as birthday celebrations, have become regular features of our association's community engagement.

Lastly, to further improve medical accessibility, proposals for new dispensaries at the regional level specifically in Latur, Dharashiv, and Parbhani have been submitted to the Bank. We are hopeful that these will be sanctioned in the near future.

## **VI) Nashik Zonal Sub Centre**

The second Annual General Meeting of Nashik Zonal Sub Centre was conducted on 06<sup>th</sup> June 2024 in presence of the General Secretary Shri Sudhir Pawar and other Circle Managing Committee members. Shri Ramesh Agrawal & Shri Anil Wadekar also responded positively to our request and attended the meeting. Around three hundred members of our Association participated in the meeting.

The year 2024-25 was remarkable, exciting and packed with major events.

All the District Units organized Annual Conferences with overwhelming response from the members. During the year under report, all district units under Nashik Zone focused on two key areas:

1. A robust membership drive and
2. proactive, well-coordinated participation in the quarterly 'Samadhan Pakhwada' at Regional Office /A.O. level.

**Samadhan Pakhwada** – The General Manager (NW II), Circle DGM & CDO, DGM (B & O) Nashik, All District Regional Managers, Chief Manager (HR & Admin.), Manager (HR) participated in Samadhan Pakhwada held at Nashik Administrative Office.

Major issues were discussed at length in the meeting. Majority of the issues were resolved within a month's time.

**SBI Health Assist Policy (Policy 'B')** – All district units arranged special campaign in the respective district's main branch premises, for enrollment/renewal of policy 'B'. Active participation of our office bearers was highly praised by the Bank Management. During the year under report, total 1117 policies were issued / renewed in Nashik Zone.

**HRMS Workshop** – Nashik District unit organized a HRMS workshop. A large number of pensioners participated in the workshop. The office bearers of our Association successfully conducted the workshop. During the workshop, a good number of requests for corrections in PPA & issuance of Id Cards were forwarded to the PPG department, Local Head Office, Maharashtra. We received a prompt and satisfactory response from the PPG department. A number of Proposals for revision of family pension were forwarded to the controllers.

#### **Medi Assist TPA**

An interactive session was arranged with the executive of Medi Assist TPA.

All-important features of Policy 'B' were explained by the executive of Medi Assist. She stressed on the 'Do's & Don'ts' about claim form. She lucidly explained the major FAQs (frequently asked questions) about policy 'B' and e-wallet. The session was lively and participants were extremely happy and satisfied with these initiatives.

#### **Health Checkup camp & Eye checkup camp –**

A health checkup camp was arranged at 'Ganga- Rushikesh Hospital'.

83 members participated in the camp.

The eye checkup camp was arranged on 07<sup>th</sup> May 2024 in association with Dr. Agrawal's Eye Hospital. 55 members were benefited by the camp.

**Guest House** – Nashik Guesthouse is known for its excellent location, ambience and exceptional service by the care taker. Shri Sudhakar Chavan, Treasurer, ZSC, Nashik is personally involved in the day-to-day affairs of the guesthouse. We received numerous appreciations and accolades from every corner of the country for the best maintained Guesthouse.

#### **Miscellaneous –**

Organized 'Basant Bahar' - a musical concert by our own members.

Felicitated super senior colleagues who have completed 90 years of age.

Propagated our tie up arrangements with 'Metropolis'. Total 342 members of our Association took advantage of this tie up arrangement.

Our office bearers voluntarily involved in maintenance of patient's record, record of medicines/expired medicines etc. at Bank's dispensary.



Resolution of e-wallet problems by keeping excellent liaison with Apollo Pharmacy outlets.

Regular attendance – The office bearers of Nashik District Unit and Managing Committee Members of Zonal Sub Centre regularly attend the Association's Office thrice a week for three hours at Nashik Main Branch.

#### **A) Dhule, Nandurbar District Unit:**

The major achievements of our Dhule / Nandurbar Unit are as : Arranged special campaign for renewal of policy 'B' Support our members in submission of medical bills. HRMS data purification & PPA corrections. Support in routine functioning of Bank's dispensary. Regular monthly meetings. Organizing trips and tours for our members. Excellent liaison with local management.

Due to persistent follow up by our office bearers from Dhule Unit, following members of our Association were benefitted with revised pension.

1. Smt. Kiran Pardeshi – Arrears Rs. 4,64,000/- +Interest
2. Shri Avinash Deole – Arrears Rs. 1,84,000/-
3. Smt. Vasudha Baviskar - Arrears Rs. 5,09,000/-

#### **B) Jalgaon District Unit:**

The Annual Conference was organized on 15.02.2025, which was responded well by the members. A medical Camp was arranged at the same venue.

Dr. Abhay Joshi (M.D.) delivered an excellent lecture on B.P. Diabetes & Kidney problems. He also explained the preventive measures for these diseases.

Membership Drive – enrolled 15 new members during the year. Support for policy – All our office bearers were instrumental in renewal and enrollment of Policy 'B' Organized '**Sugam Sangeet**' programme – participation of our members. Vigorous follow up for medical bills and critical illness bills. Supported Regional Business Office for staff KYC compliance. Total 95 staff accounts were updated for KYC.

A land mark achievement - Since last eight years there was hold to the current account of our member, where all the terminal dues were credited. Vigorous follow up by the local unit and a rock-solid support from our head quarter resulted in removing the hold after long eight years.

All district units are doing well in all respect.

The year 2024–25 marked a significant leap forward in member engagement, healthcare facilitation, administrative coordination, and issue resolution. We thank all members, office bearers and SBI Management for their firm support.

We look forward to continued excellence in service for Pensioner fraternity.

#### **VII) Panaji (Goa) Zonal Sub Centre**

The 25<sup>th</sup> Silver jubilee Annual General Meeting of SBI Pensioners' Association (Mumbai circle) Pune, ZSC Panaji was held on 4<sup>th</sup> May 2025 at SBILD Patto Panaji.

**Condolences:** During the period under reference in all 20 members left for the heavenly abode.

**Monthly Meetings:** Besides regular monthly meetings at Panaji and Margao, 10 meetings were held at different major centres viz. Mapusa, Canacona, Ponda, Sanvordem-Curchorem, Bicholim, and Sawantwadi. Health Insurance policy A & B, Sanction of additional stagnation increment and rectification of Basic Pension on account of additional Stagnation increment with reduced periodicity as per 11<sup>th</sup>/12<sup>th</sup> bipartite settlement happened to be the major points of discussion. The officials from Medi Assist also guided the pensioners/family pensioners present for the meeting.

**Managing Committee Meeting** : In all 7 managing committee meetings were held during the period under reference. Issues emanating out of monthly meetings along with other routine issues were the agenda items for discussion.

**Samadhan Pakhwada :**

Samadhan Pakhwada Meetings/Pensioners grievance redressal programme were conducted by the bank during every quarter, on 20<sup>th</sup> June, 28<sup>th</sup> September and 27<sup>th</sup> November at SBILD Patto Panaji mini auditorium in respect North and South Goa RBO and during the last quarter meetings were conducted RBO wise on 9<sup>th</sup> February at Margao Branch Canteen premises in respect of RBO II and on 13<sup>th</sup> February at SBILD Panaji mini auditorium in respect of RBO I. Most of the pending issues of our members were raised and we were able to resolve some issues successfully as an outcome of the pakhwadass, while some issues which were not attended for long are in process. Of the first common meetings for both the regions of Goa one meeting each was presided by AGM I, AGM II and DGM (B&O) while last quarter RBO wise meetings were presided by respective AGMs.

**Felicitation** : As many as 15 pensioners/family pensioners, attaining 75 years of age during the year were felicitated at the time of AGM. Besides 4 pensioners/ family pensioners above 90 years were felicitated as a part of the Golden jubilee celebration of the association. Pensioners who could not be present for the AGM were felicitated at their residence.

**Dispensary at Panaji AO** : After protracted follow up by the Association a pharmacy diploma holder award staff was posted at Panaji AO dispensary during the previous year and during the current year dispensary at RBO II, south Goa will also dispense medicines to the pensioners who had to earlier collect medicines from the AO Panaji dispensary. which gave a major sigh of relief to the pensioners who visit dispensary to collect medicine.

**Membership** : During the year 2024-25, 125 members were inducted in the association as against 151 during the previous year. We have been vigorously following up with those pensioners who are yet to become members of the association.

**Income and Expenditure** : During the year 2024-25 ZSC Panaji earned income of Rs 11,43,525 as against expenditure of Rs 4,90,664 leaving a surplus of Rs 6,52,861 including a surplus of Rs 2,59,502 out of Panaji Guest House.

**Premises for Association Office**: We have been continuously following up for association office at AO Panaji and DGM (B&O) panaji has assured to allot the premises at AO Panaji.

**VIII) Pune Zonal Sub Centre**

During the year 2023–24, **185 new members** were enrolled. In the year 2024–25, **261 members** have joined so far, bringing the **total membership of ZSC Pune to 3850 as on 31st March 2025**.

The **Annual General Meeting and Conference** of ZSC Pune was successfully held on **29th May 2024** at Pune, with an impressive participation of around **535 members**. The event was graced by the presence of **DGMs (B&O) Pune and Kolhapur**, along with the **Chief Manager HR of Pune & Kolhapur Zones**. Circle Office Bearers were also attended the meeting.

**27<sup>th</sup> August 2024** - A landmark accomplishment of the year was the **establishment of the Solapur Guest House**. This initiative stands as a testament to the unwavering dedication of our team and the generous support of donors and well-wishers. It symbolizes our collective spirit and the heights we can reach when we work together with a common goal.

**25<sup>th</sup> September 2024** - The **Golden Jubilee Celebration** of the Circle Association was a grand and memorable event. It was brought to life by the untiring efforts of our devoted volunteers, whose commitment, planning, and warm hospitality were highly praised by all attendees. We took pride in

shouldering this responsibility and once again, our volunteers delivered with exceptional grace and flawless execution. The successful planning and execution of the **Annual Governing Body Meeting of Federation of SBIPAs (dated 24<sup>th</sup> September 2024)** was yet another noteworthy achievement of the Zonal Sub-Centre Pune. The efforts were highly **appreciated by the delegates** and were duly acknowledged during the Annual General Meeting of SBIPA (Mumbai Circle) in Pune.

A **Health Insurance Awareness Drive** was conducted to support renewal and fresh enrolment of health insurance. Our committee members personally reached out to uninsured pensioners, resulting in the successful coverage of numerous pensioners, family pensioners, and their spouses—substantially enhancing the health security of our community.

A meeting was organized by AO Pune with representatives from **SBI General Insurance, Anand Rathi Insurance Brokers, and Medi-Assist** to discuss on-going issues and explore effective solutions.

Our **Managing Committee Members actively participated in nearly all ‘Samadhan Pakhwada’ programs during 2024–25**. Notably, **General Secretary Shri Sudhir Pawar** and **Treasurer Shri Vishnu Mukim** attended each of these meetings, underlining our commitment to continuous engagement.

**Dispensaries at almost all district headquarters** are functioning efficiently, thanks to the support of the respective RBOs. Members have expressed satisfaction with the services being availed.

Proposals for new dispensaries at **Sinhgad Road Branch and RACPC-1** have been submitted to AO Pune. We await a positive outcome on these proposals.

**Health Check up Camps** - With the support of Pune District Office Bearers, **three FREE Health Check-up Camps**—including **Bone Density, Eye Care, and ENT Camps**—were successfully organized, offering valuable preventive healthcare services to our esteemed members.

As one of the **senior-most and most dynamic ZSC, under five RBOs**, Zonal Sub-Centre Pune continues to set benchmarks in leadership and service. With focused initiatives in **digital empowerment, healthcare facilitation, policy advocacy, and member-centric support**, we uphold our proud legacy of proactive, compassionate, and visionary service to pensioners.

## **12. On Federation Front: -**

The Governing Body and General Body meetings of the Federation were held on the 24<sup>th</sup> and 25<sup>th</sup> August, 2025 at Raipur. It was election year of the federation office bearers. Shri N. Radhakrishnan of Hyderabad Shri G. D. Nadaf of Bangalore and Shri Sudhir Pawar of Pune were elected as President, General Secretary, Secretary respectively of the Federation of SBIPA.

**13. Acknowledgements:** We express our deep gratitude to the Bank's Chairman, Managing Directors and the Dy. Managing Director & Corporate Development Officer, Chief General Manager (H. R.), DGM (PM & PPG) and all other Executives at Corporate Centre as well as AGM (PPG), (Corporate Centre) for giving us opportunities to discuss with them our problems and difficulties of pensioners and related policy matter

2. We are also grateful to Dy. Managing Director [Maharashtra], Chief General Manager [Mumbai Metro], the General Managers, the Deputy General Manager & Circle Development Officer LHO Mumbai & Maharashtra Circle, for their kind cooperation and sympathetic approach towards the issues of Bank's pensioners. We thank the Asstt. General Manager, (P&HR), Mumbai LHO, Asstt. General Manager, PPG Dept., Mumbai Metro and Maharashtra Circle and their staff for their timely assistance. We are also grateful to the Dy. General Managers of all the A.O. centres, Asstt. General Managers of all the Regions in all the Modules of the Circle, Chief Managers (P&HR), Welfare, Medical Officers of all Zonal Offices in the Circle whose helpful attitude resulted in solving pensioners problems.

3. We are grateful to the Branch Managers of our BKC, Vakola (Mumbai) and Dattawadi (Pune) branches and their staff for co-operation in conducting the day-to-day operations of our Circle Association's

accounts. We also thank the Branch Managers of the branches (where our Zonal Sub-Centres accounts are being maintained), for their co-operation to the office-bearers of our Zonal Sub-Centres.

4. We are thankful to M/s. A. R. Sulakhe & Co., our Chartered Accountants, and their staff members who have audited and finalised our accounts in time and also guided us on accounting and investment matters. We also express our sincere thanks to Shri Shailendra Borkar, Director, Samvad Trade Prints Pvt. Ltd. and all their staff members for their cooperation in timely printing of our monthly magazine Samvad.

5. I am also thankful to all the Presidents, the Secretaries and Representatives of all the Zonal Sub-Centres, all colleagues in the Circle & Zonal Managing Committees for their continuous cooperation in carrying out the Association work. I also place on record my thanks to Sarvashri. V. V. Mukim, Circle Treasurer, Avinash Deshpande, Sharad Sheth, Vijay Joglekar and all others whose valuable assistance has helped me in carrying out my duties. I extend my thanks to the "Editorial Committee" of "Samvad" comprising of Sarvashri T. K. Walhe, S. M. Shingwekar, V. V. Dhupkar, Subhash Dharankar and to all the members of the Association.

6. I conclude by extending a vote of thanks to all of you viz. Pensioners, Family Pensioners and Associate Members who have obliged the Association by becoming Members and by paying donations under various heads as and when an appeal was made by us. This is no doubt helping us in running the activities of the Association effectively as our Association is remaining vibrant only with your active support.

**Wishing you and all your family members a very healthy, long, contented and peaceful life.**

**For & On behalf of the Managing Committee**

**DT:31.08.2025**

**Sudhir Pawar, General Secretary**

□ □ □



**Latest list of Representatives of MEDI Assist TPA appointed at SBI  
AOs - For REMBS Policy A and Policy B (15-01-2025 to 14-01-2026)**

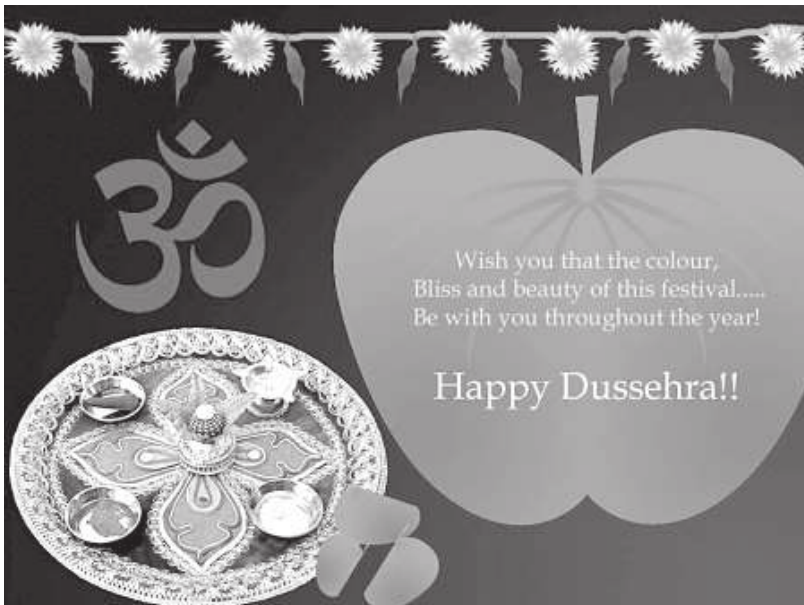
SBI Administrative Office	Name of Representative	Mobile No.
Sambhajinagar, A O	Manjiri Waghmode	6366764721
Nanded	Dinesh Shelke	6366764722
A O Nagpur - I	Smita Ganar	6366764726
A O Amaravati	Smita Ganar	6366764726
Pune, A O	Rahul Gaikwad	6366764740
Kolhapur, A O	Anas Qureshi	6366764739
Panaji Goa	Manikant Naik	8971117405
Nashik, A O	Ruchita Bhalerao	6366764725
Navi Mumbai, A O [East Mumbai]	Nishigandha Karale	6366764724
Mumbai, A O [West Mumbai]	Rupa Dhula	6366764730
South Mumbai	Swapnesh Ghogale	6366764729
Thane West, A O	Shamuwel Bansode	6366764723

**Anand Rathi Insurance Brokers Ltd., Mumbai Toll Free 18001238733**

**Anand Rathi Insurance Brokers Ltd., Mumbai \* e-mail - sbigmchelpdesk@rathi.com**

**\* You may use this mail to make corrections in personal details on the insurance card, if you notice any discrepancy, duly supported with certification from the CM (HR) of your Administrative Office.**

**Compiled by - Rajkumar Chhabaria, Secretary, Zonal Sub Centre, Mumbai.**



एस.बी.आय.  
पेन्शनर्स असोसिएशनच्या  
सर्व सभासद  
बंधु भगिनींना  
विजया दशमीच्या  
हार्दिक शुभेच्छा!

# STATE BANK OF INDIA PENSIONERS' ASSOCIATION PUNE

NOTES FORMING PART OF THE ACCOUNTS/ 31.03.2025

## SIGNIFICANT ACCOUNTING POLICIES

I) The financial statements are prepared under historical cost convention and on cash system of accounting ( excepting interest accrued on Bank Fixed Deposits which is accounted on accrual basis ) and are in accordance with the requirements of the Maharashtra Public Trust Act, 1950

II) Contributions made with specific directions that they shall form part of Corpus fund of the Trust are classified as such and are directly reflected as Trust Fund Receipts in the Balance Sheet.

### III) Fixed Assets

The fixed assets are stated at their written down value.

### IV) Depreciation

Depreciation is provided as per the rates specified by the Income Tax Act , 1961, on written down value method.

### V) Investments

All Investments are long term and non current in nature and are stated at cost.

### VI) Impairment

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. Where the carrying value exceeds the estimated recoverable amount, provision for impairment is made to adjust the carrying value to the recoverable amount. The recoverable amount is the greater of the asset estimated net realizable value and value in use. The value in use is assessed on the basis of the reasonable estimate.

FOR A.R.SULKHE & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGN NO :110540W

FOR STATE BANK OF INDIA PENSIONERS' ASSO.



J.V. DHONGDE  
PARTNER  
M.No. 037290  
PUNE

DATE : August 22, 2024



  
TRUSTEE

  
TRUSTEE



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950.

Name of the Public Trust : STATE BANK OF INDIA PENSIONERS ASSOCIATION

Registration No. : F/2700/PUNE

SCHEDULE : IX (VIDE RULE 17(1))

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON MARCH 31, 2025

EXPENDITURE	RS	RS	INCOME	RS	RS
To Expenditure in respect of properties- Rates, Taxes, Cesses	41,810		By Rent (accrued) / (realised)	-	15,000
Repairs & Maintenance	3,73,420		By Interest (accrued) / (realised)	-	
Salaries	-		On securities	-	
Insurance	-		On loans	-	
Depreciation	15,20,208		On bank account	31,51,015	31,51,015
Other Expenses	-	19,35,438	By Dividend	-	37,127
To Establishment Expenses	-	4,35,711	By Donations in cash or kind	-	54,86,049
To Remuneration to Trustees	-	-	By Grants	-	-
To Remuneration (in case of math) to the head of the math including his house-hold expenditure if any	-	-	By Income from other sources	-	-
To Legal expenses	-	-	Membership Fees	29,730	
To Audit Fees	-	23,800	Sport Activity Income	-	
To Contribution and fees.	-	-	Other Income	16,59,730	16,89,460
To Amounts Written off -	-	-	By Transfer from Reserve	-	-
a) Bad debts	-	-	By deficit carried over to Balance Sheet	-	-
b) loans Scholarships.	-	-			
c) Irrecoverable Rents.	-	-			
d) Other Items.	-	-			
To Miscellaneous expenses.	-	26,369			
To Depreciation	-	3,02,281			
To Amounts Transferred to Reserve or specific Funds.	-	-			
To Expenditure on object of the Trust.	-	-			
a) Religious	-	-			
b) Educational	-	-			
c) Medical Relief	22,000				
d) Relief of Poverty.	-				
e) Other Charitable Objects.	70,39,974	70,61,974			
To Surplus carried over to Balance Sheet	-	5,93,278			
Total		1,03,78,651	Total		1,03,78,651

FOR A. R. SULAKHE & COMPANY  
CHARTERED ACCOUNTANTS

FRN : 110540W

J.V. DRONGDE  
Partner

M.NO. 037290

PLACE: PUNE

DATE : August 22, 2025



FOR STATE BANK OF INDIA  
PENSIONERS ASSOCIATION

Trustee





THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

SCHEDULE - VIII ( Vide Rule 17 (1) )

Name of the Public Trust : STATE BANK OF INDIA PENSIONERS ASSOCIATION  
Registration No. : F/2700/PUNE  
Balance Sheet as at MARCH 31, 2025

FUNDS & LIABILITIES		MARCH 31, 2025		PROPERTY AND ASSETS		MARCH 31, 2025	
		Amount	Amount		Amount	Amount	Amount
<u>Trust Funds or Corpus</u>				<u>Immoveable Properties (At WDV)</u>			
Balance as per last Balance Sheet		4,33,95,985		Office Premises		83,11,067	
Additions during the year		37,80,000	4,71,75,965	Balance as per last B/S		68,91,020	
				Additions during the year		15,20,208	1,36,81,879
				Less: Depreciation			
<u>Other earmarked funds</u>				<u>Investments</u>			
Depreciation fund		-		Term Deposits with SBI	4,47,01,429		
Sinking Fund		-		Shares of State Bank Of India (at cost)	79,550	4,47,80,979	
Reserve fund		-					
Any Other fund		2,03,80,757	2,03,80,757	<u>Furniture &amp; Equipments</u>			
				Balance as per last B/S		10,29,025	
<u>Loans (Secured or Unsecured)</u>				Additions during the year		13,00,379	
From Trustees		-		Less: Depreciation		3,02,281	20,27,123
From Others		-	-				
<u>Liabilities</u>				<u>Loans</u>			
For Expenses		-		Loans Scholarships		-	
For Advances		-		Other loans		-	
For rent and other deposits		-					
For Sundry Credit Balances		-	-	<u>Advances &amp; Other Current Assets</u>			
				(Unsecured and good)			
				To Trustees		40,000	
				To Employees		-	
<u>Income &amp; Expenditure Account</u>				To Contractor		-	
Surplus/ (Deficit) as per Last Balance Sheet		(20,56,192)		To Lawyers		-	
Add- Surplus / (deficit) as per I & E a/c		5,93,278	(14,62,914)	To Others		19,18,650	19,58,650
				<u>Cash &amp; Bank Balances</u>			
				In Saving Account with scheduled banks		36,45,171	
				With the trustee		26	
				With the manager		-	36,45,197
<b>TOTAL</b>			<b>6,60,93,828</b>	<b>TOTAL</b>			<b>6,60,93,828</b>

As per our report of even date  
FOR A. R. SULAKHE & COMPANY  
CHARTERED ACCOUNTANTS.

FRN : 110540W

J.V. DHONGDE  
Partner

M.NO. 037290

PLACE: PUNE

DATE : August 22, 2025



FOR STATE BANK OF INDIA  
PENSIONERS ASSOCIATION

TRUSTEE





**State Bank of India Pensioners' Association (Mumbai Circle), Pune**  
**Notes on the audited Financial Statements for the period 1.4.2024 to 31.3.2025**

**Income Side :**

**1] Interest on Term Deposits / Bonds / SB Accounts:**

L.Y. Rs. 28,38,748/- C. Y. Rs. 31,42,564/- (- TDS)

Increased by Rs. 3,03,816/-

The positive variance is due to additional deposits earned by Association and held in account mainly for Solapur Guest House donations to the tune of around Rs. 52.00 lacs.

**Interest on Term Deposits -** L.Y. Rs. 27,10,923/- C. Y. Rs.29,40,022/-

Increased by Rs. 2, 29,099/-

**The centre wise figures are as under-**

	<b>31.03.2024</b>	<b>31.03.2025</b>
PUNE HQ	797493	12,26,693
MUMBAI	1320683	14,16,454
PANAJI	45857	84,208
PUNE ZSC	390459	86,433
NAGPUR	156431	1,26,234
SAMBHAJINAGAR	—	
NANDED	—	
AMRAVATI	—	
<b>TOTAL</b>	<b>2710923</b>	<b>29,40,022</b>

The overall increase in Interest on Term Deposit in respect of, association circle office pune & Mumbai and Pune Zonal Sub Centres.

**I] Interest on Savings Bank Accounts –**

L. Y. Rs. 97,202/- C.Y.Rs. 1,65,415 /-

Increase by Rs. 68,213/-

**II] Dividend on shares of SBI -**

L.Y. Rs. 30,623/-C. Y. Rs. 37,127 /-

Increased by Rs.6504/-

**2. Admission fees :**

L.Y. Rs. 25,020/- C.Y. Rs. 29,730/—

Increased by Rs.4710/-

Nominal increase shows in admission fees.

### 3. Samvad Donations and Advertisements:

L. Y. Rs. 8,00,160/- C.Y. Rs. 17,05,400/-

[Contribution Rs. 800000/- + 905400 Souvenir advertisements]

Increased by Rs 905240/-.

Increase is due to excellent response to our campaign for mobilising advertisement for the Golden Jubilee Souvenir published by SBIPA. Thanks to all ZSCs.

### 4. Misc. Donations:

L. Y. 12,41,378/- C.Y. Rs.60,95,610 /-

Increased by Rs.48,52,232/-

The Amount of Donation is mainly due to Donations mobilised by Pune ZSC for Solapur Guest House and Ex-gratia Donations

### 5. Guest House Income:

L. Y. Rs. 7,96,126/- C.Y. Rs. 7,44,032

Decreased by Rs. 52,094/-.

#### Expenditure Side:

#### 1. Traveling expenses: L. Y. Rs. 10,75,813/- C.Y. Rs. 7,33,200/-

Decrease by Rs. 3,42,613/-.

Overall the decrease is only due to higher expenses incurred on physical meetings of Federation, CMC Meetings and all other meetings of Zonal Sub Centres during previous year as compared to current year

#### The Zonal Sub Centre wise breakup is as under:

	31.03.2024	31.03.2025
PUNE H Q	2,09,272	2,60,715
PUNE ZSC	1,93,706	1,36,669
MUMBAI	2,71,496	1,37,259
NAGPUR	1,22,864	71,043
PANAJI	1,16,703	61,371
SAMBHAJINAGAR	11,498	2,800
AMRAVATI	83,236	2,600
NASHIK	48,695	39,383
NANDED	27,300	37,560
<b>TOTAL</b>	<b>10,84,770</b>	<b>7,49,400</b>
LESS Refund On account of cancellation of tickets	8,957	16,200,
<b>NET TOTAL</b>	<b>10,75,813</b>	<b>7,33,200</b>

**2. Meeting Expenses :** L. Y. Rs.11,64,273/- C.Y. Rs. 28,15,693 /-

The Zonal Sub Centre wise breakup is as under:

	<b>31.03.2024</b>	<b>31.03.2025</b>
PUNE HQ	6,51,156	16,16,633
NAGPUR	98,865	1,30,001
NANDED	—	49,594
PUNE ZSC	1,17,726	2,43,770
MUMBAI	1,74,649	3,13,019
NASIK	86,063	1,46,021
PANAJI	—	2,00,130
SAMBHAJINAGAR	—	9,025
AMRAVATI	37,675	1,07,500
<b>TOTAL</b>	<b>11,66,134</b>	<b>28,15,693</b>
<b>LESS Reimbursement from Bank</b>	<b>1,861</b>	<b>—</b>
<b>NET TOTAL</b>	<b>11,64,273</b>	<b>28,15,693</b>

During the year 2024-25, the Association celebrated its Golden Jubilee year on a large scale. During the AGM of Circle the attendance of Pensioner's was more than 2,000. The Chief Guests were of the position of DMD(HR&CDO), CGM of the Circle and around 50 top Officers from Corporate Centre and H.O. attended the meeting. Around 80 Federation leaders from throughout the Country also witnessed the Golden Jubilee celebration. The expenses on more during year due to this colourful and highly appreciated programme.

**3. Printing & Stationery :**

L. Y. Rs. 15,68,121/- C.Y. Rs. 17,65,327 /-

Increased by Rs.1,97,206/-

	<b>31.03.2024</b>	<b>31.03.2025</b>
PUNE HQ	12471	29490
PUNE ZSC	6759	72675
MUMBAI	80318	76306
NAGPUR	6207	4853
PANAJI	1168	4045
AMRAVATI	6938	—
NASHIK	5093	3725
NANDED	200	100
SAMBHAJINAGAR	—	650
<b>SAMVAD PRINTING</b>	<b>14,48,967</b>	<b>15,73,483</b>
<b>NET TOTAL</b>	<b>15,68,121</b>	<b>17,65,327</b>

The expenses under the head, are showing Increase, due to additional expenses incurred by Pune Zonal Sub-Centre for Publishing its Annual Reports and Samvad Print Bill.

#### 4. Conveyance Expenses :

L. Y. Rs. 4,01,898/- C.Y. Rs. 3,85,552 /-  
Decreased by Rs. 16,346/-

	31.03.2024	31.03.2025
PUNE HQ	89380	114721
PUNE ZSC	36000	53800
MUMBAI	194917	151605
NAGPUR	—	—
PANAJI	72673	63100
AMRAVATI	—	—
NASHIK	8928	2326
<b>NET TOTAL</b>	<b>401898</b>	<b>385552</b>

Decrease is marginal

#### 5. Office Maintenance :

L. Y. Rs. 4,46,916 /- C.Y. Rs. 373420 /-  
Decreased by Rs. 73,496/-

	31.03.2024	31.03.2025
PUNE HQ	134503	130755
MUMBAI	16711	18960
PANAJI	—	36
PUNE	—	108166
NAGPUR	166578	69493
NASHIK	129124	46010
<b>NET TOTAL</b>	<b>446916</b>	<b>373420</b>

#### 6. Rent/Rates/Taxes :

L.Y. Rs. 20,075/- C.Y. Rs. 41,410 /-  
The increase is marginal .



## 7. Postages :

L. Y. Rs 2,00,182/- C.Y. Rs. 2,47,522/-  
Increased by Rs. 47,340/-.

	31.03.2024	31.03.2025
PUNE HQ	104457	99508
PUNE ZSC	2116	1413
MUMBAI	10452	11216
NAGPUR	2510	2381
PANAJI	1058	964
SAMBHAJINAGAR	—	—
AMRAVATI	—	—
NANDED	349	960
NASHIK	800	1360
SAMVAD POSTAGE	78440	129720
<b>NET TOTAL</b>	<b>200182</b>	<b>247522</b>

The increase is mainly due to additional cost of Postages and Courier charges incurred during the year, for despatch of Souvenir, specially printed for Golden Jubilee year sent to all ZSC and Advertisers..

## 8. ELECTRICITY CHARGES :

L. Y. Rs. 30,125/- C.Y. Rs.50,159 /-  
Increased by Rs.20,034/-

	31.03.2024	31.03.2025
PUNE HQ	4520	5190
MUMBAI	—	—
NAGPUR	13230	18981
PANAJI	705	3192
SAMBHAJINAGAR	-	—
NASHIK	11670	22796
<b>NET TOTAL</b>	<b>30125</b>	<b>50159</b>

Increase is due to additional electricity charges incurred by Nasik and Nagpur Guest House.

## 10. SUBSCRIPTION TO FEDERATION : (Annual Affiliation Fees) :

L.Y. Rs. 1,79,210/- C.Y. Rs. 1,87,290 /-

Subscription paid as per the demand from Federation.

## 11. Telephone Expenses :

L. Y. Rs. 52,664/- /- C.Y. Rs. 23,742/-  
Decreased by Rs. 28,922/-

Decrease is due to additional Mobile provided in place of telephone in the Office last year.

**12. Professional Fees :**

L. Y. Rs. Rs. 30,090/- C.Y. 1,06,200/-

Increased by Rs. 76,110/-

Professional fees paid during the year 2024-25 to our C.A. for settling the old pending IT Refund Case successfully.

**13. Audit FEES :**

L. Y. Rs. 32,450/- C.Y. Rs. 28,600/-

Decreased by Rs. 3,850/-

Decrease is marginal.

**14. Excess of Expenditure over Income - :**

L.Y.Rs. 17,16,065/- C.Y.Rs. 14,62,914/-

Decreased by Rs. 2,53,151/-

The reduction is mainly due to Additional Income by way of Interest on deposits and reduction in overall expenditure under the Head, "Meeting Expenses and Medical Aid".



एस.बी.आय.  
पेन्शनर्स  
असोसिएशनच्या  
सर्व सभासद  
बंधु भगिनींना  
दिपावलीच्या  
हार्दिक शुभेच्छा!





## Photos of AGM and Pensioners Meet, Pune - 25th September 2024.



# State Bank of India Pensioners' Association (Mumbai Metro & Maharashtra Circle), Pune Circle Office Bearers

**Pradip Deshpande :**      **President**                      **:**    9833808741  
**Sudhir Pawar**                **:**      **General Secretary :**    9511893219  
**Pravin Kulkarni**            **:**      **Secretary**                      **:**    9869013701  
**Vishnu Mukim**              **:**      **Treasurer**                      **:**    9881204066



## Zonal Sub-Center Office Bearers

Zonal Sub Center	President	Secretary	Treasurer
Amaravati	Dnyanprakash Khobragade 9372034464	Deepak Pinjarkar 9422803122	Sudhakar Ashtewar 9657076867
Aurangabad	Vishwas Patwardhan 8698794111	Pradeep Bharaswadkar 9422961076	Mohan Kale 9764410303
Mumbai	Prakash Sangle 9619880067	Rajkumar Chhabria 9819033231	Sandeep Pawaskar 9769627011
Nagpur	Mohinder Singh Sahwney 9890765782	Sudhir Agrekar 9422105030	Ashok Nikhar 9970431886
Nanded	Saylu Dasarwar 9833223010	Govind Gaud 8275765780	Umesh Vyawahare 9421763006
Nashik	Sahebrao Desai 9890128396	Prashant Adavadkar 7738398685	Sudhakar Chavan 9423963624
Panaji	Mohan Parvatkar 9422387548	Deelip Asgaonkar 9422387558	Dattaram Shetgaonkar 9422388001
Pune	Vijay Shivsharan 9423067407	Suhas Gandhi 9604525736	Srikant Deshpande 9422645554