

भारतीय स्टेट बैंक
State Bank of India
Corporate Centre - Mumbai

e-Circular

P&HRD

Sl. No. : 1115/2012 - 13

Circular No. : CDO/P&HRD-PM/74/2012 - 13

Monday, February 11, 2013.

22 Magh 1934 (S).

All branches and offices of
State Bank of India

Madam / Dear Sir,

REVISION IN FAMILY PENSION IN RESPECT OF ELIGIBLE MEMBERS IN CASE BOTH FATHER & MOTHER WERE MEMBERS OF PENSION FUND

Family Pension Scheme was introduced in the Bank w.e.f. 01-01-1986. As per extant provisions vide Clause 3(d) of Family Pension Scheme, the eligibility of family pension, payable to the child, in case both father and mother were employees of the Bank is as follows :

"In case both the husband and the wife are governed by the scheme and one of them dies while in service after one year's pensionable service or after retirement, family pension in respect of the deceased shall become payable to the surviving husband or wife as indicated in paragraph 3(a) above, and in the event of death of the other, the eligible child shall be granted two family pensions in respect of the deceased parents subject to the limits specified below :

- (i) If both the family pensions are payable at the rates mentioned in paragraph 2(a) of the Scheme, the aggregate amount of two pensions shall be limited to Rs. 1,000/-.
- (ii) If one or both the family pensions are payable at the rates mentioned in the provisos to paragraph 2 of the Scheme, the amount of both the family pensions shall be limited to Rs. 1,000/- or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period.

2. In this connection pursuant to subsequent revisions in Family Pension, the minimum and maximum ceiling of Family Pension was revised in respect of family pensioners of deceased SBI retirees. However, the above maximum ceiling of family pension of Rs. 1,000/- payable to eligible child in case both the father and the mother were employees of the Bank and were members of Pension Fund was not revised. The issue has been examined by us and it has been decided by the competent authority that the maximum ceiling of Es. 1,000/- i.e. the maximum amount of family pension payable to eligible child in case both the father and the mother were employees of the Bank and were members of Pension Fund, has to be revised keeping in view two subsequent revisions in the ceiling of Family Pension. Accordingly, the sub-paragraph (d) of Paragraph - 3 of the Family Pension Scheme is amended as follows :

" 3(d) In case both the husband and the wife are governed by the scheme and one of them dies while in service after one year's pensionable service or after retirement, family pension in respect of the deceased shall become payable to the surviving husband or wife as indicated in paragraph 3(a) above, and in the event of death of the other, the eligible child shall be granted two family pensions in

respect of the deceased parents subject to the limit specified below :

i) If both the family pensions are payable at the rates mentioned in paragraph 2(a) or (b) or (c) the aggregate amount of two pensions shall be limited to the corresponding maximum ceiling of family pension as detailed in Annexure - I.

ii) If one or both the family pensions are payable at the rates mentioned in the provisos to paragraph 2, the aggregate amount of both the family pensions shall be limited to the corresponding maximum ceiling of family pension as detailed in Annexure - I or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period".

Other terms and conditions in this regard will remain unchanged.

4. Please arrange to bring the contents of this Circular to the knowledge of all concerned.

Yours faithfully,

**for Dy. Managing Director &
Corporate Development Officer**

.....3

ANNEXURE - I

Ceiling of family pension to eligible child in case both the father and the mother were employees of the Bank and were members of Pension Fund :

1. As per revision of Family Pension ew.e.f. 1-5-2005 :

(A) Those who died or retired before 1.11.1993	<p>i) If both the family pensions are payable at the rate of 30% or 20% or 15% (as applicable), the aggregate amount of two pensions shall be limited to Rs.1,250/-.</p> <p>ii) If one or both the family pensions are payable at the rates of 30% / 20% / 15%, the amount of both the family pensions shall be limited to Rs.1,250/- or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period.</p>
(B) In respect of employees retired / died on or after 1.11.1993 but before 1.4.1998 :	<p>i) If both the family pensions are payable at the rate of 30% or 20% or 15% (as applicable), the aggregate amount of two pensions shall be limited to Rs.2,400/-.</p> <p>ii) If one or both the family pensions are payable at the rates of 30% / 20% / 15%, the amount of both the family pensions shall be limited to Rs.2,400/- or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period.</p>
(C) Those retired/died on or after 1.4.1998	<p>i) If both the family pensions are payable at the rate of 30% or 20% or 15% (as applicable), the aggregate amount of two pensions shall be limited to Rs.3,521/-.</p> <p>ii) If one or both the family pensions are payable at the rates of 30% / 20% / 15%, the amount of both the family pensions shall be limited to Rs.3,521/- or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period.</p>
(D) Those retired/died on or after 1.11.2002 and on or after 1.5.2005	<p>i) If both the family pensions are payable at the rate of 30% or 20% or 15%, (as applicable), the aggregate amount of two pensions shall be limited to Rs.4,784/-.</p>

(on next page.....)

-
- ii) If one or both the family pensions are payable at the rates of 30% / 20% / 15%, the amount of both the family pensions shall be limited to Rs.4,784/- or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period.

II. As per revision of Family Pension w.e.f. 1.11.2007 :

(E) Those retired/died on or after
1.11.2007

- i) If both the family pensions are payable at the rate of 30% or 20% or 15% (as applicable), the aggregate amount of two pensions shall be limited to Rs.5,930/-.
- ii) If one or both the family pensions are payable at the rates of 30% / 20% / 15%, the amount of both the family pensions shall be limited to Rs.5,930/- or the maximum amount of family pension payable in respect of any of the parents, whichever is higher, for the specified period.

Note :- In the case of part-time employees, the maximum amount of family pension shall be in proportion to the rate of scale wages drawn by the employee.
