

भारतीय स्टेट बैंक  
**State Bank of India**  
Corporate Centre - Mumbai

*e-Circular*

**P&HRD**

Sl. No. : 1232/2012 - 13

Circular No. : CDO/P&HRD-PM/86/2012 - 13

Monday, March 11, 2013.

20 Falgun 1934 (S).

All branches and offices of  
State Bank of India

Madam / Dear Sir,

**STAFF : MISCELLANEOUS  
CONSIDERATION OF SPECIAL BALANCING BALANCE FOR PAYMENT OF LEAVE  
ENCASHMENT**

Please refer to our Circular No.CDO/P&HRD-PM/81/2010-11 dated 1-03-2011 regarding salary revision in which it was stated that Special Balancing Allowance (SBA) will not rank for any other benefit such as Dearness Allowance, House Rent Allowance, City Compensatory Allowance etc. or any superannuation benefits.

2. In this connection, clarifications have been sought by some of the operating functionaries as to whether the SBA will rank for payment of leave encashment. We have examined the issue and it has since been decided that Special Balancing Allowance (SBA) will rank for payment of leave encashment. Further, as this allowance was a part of salary revision, the facility will be effective from 1-11-2007.

3. Please arrange to bring the contents of this Circular to the knowledge of all concerned.

**For Dy. Managing Director &  
Corporate Development Officer**