

e-Circular

P&HRD.
Sl. No. : 878/2011 - 12
Circular No. : CDO/P&HRD-PM/90/2011 - 12
Thursday, January 05, 2012.
15 Pausha 1933 (S).

All branches and offices of
State Bank of India

Madam/Sir,

**REVISION IN FAMILY PENSION IN RESPECT OF ELIGIBLE MEMBERS OF
THE FUND WHO RETIRED/RETIRE ON OR AFTER 1.11.2007**

We refer to our Circular No. CDO/P&HRD-PM/62/2007-08 dated
28.1.2008.

2. In this connection, the Central Board of the Bank in its meeting
dated 24.12.2011 have accorded approval for revision in family
pension in respect of eligible members of the Fund, who
retired/retire on or after 1.11.2007, as under:

(i) Amount of monthly family pension
(other than part-time employees):

| Scale of pay per month | Amount of monthly family pension |
|-----------------------------------|---|
| Upto Rs. 7,090 | 30 per cent of the 'pay' shall be the basic family pension plus 30 per cent of allowances which are counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension. The aggregate of basic and additional family pension shall not be less than Rs. 1,779 per month. |

| | |
|-------------------------|---|
| Rs. 7,091 to Rs. 14,180 | 20 per cent of the 'pay' shall be the basic family pension plus 20 per cent of allowances which are counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension. The aggregate of basic and additional family pension shall not be less than Rs. 2,186 per month. |
| Above Rs. 14,181 | 15 per cent of the 'pay' shall be the basic family pension plus 15 per cent of allowances which are counted for making contributions to Provident Fund but not for the dearness allowance shall be the additional family pension. The aggregate of basic and additional family pension shall not be less than Rs. 2,841 per month and more than Rs. 5,930 per month. |

Note:-In the case of part-time employees, the minimum amount of family pension and the maximum amount of family pension shall be in proportion to the rate of scale wages drawn by the employee.

(ii) Minimum pension:-

In respect of employees other than part-time employees, who retired on or after 1.11.07, the amount of minimum pension shall be Rs. 1,779 p.m. In respect of part-time employees who retired on or after 1.11.07, the minimum pension payable shall be Rs. 595 p.m. in respect of part-time employees drawing 1/3 scale wages, Rs. 892 p.m. in respect of part-time employees drawing 1/2 scale wages and Rs. 1,339 p.m. in respect of part-time employees drawing 3/4 scale wages.

(iii) A letter of undertaking is to be taken from the pensioner/member(s) of the family pension as per the annexure enclosed to enable the Pension Fund to make adjustments, if any, at a later date.

3. All concerned are advised accordingly. The above instructions should be strictly adhered to. Other instructions in this regard shall remain the same.

Yours faithfully,

**For Dy. Managing Director &
Corporate Development Officer**

Enc. Annexure

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Annexure

To,
The Branch Manager/Manager
State Bank of India,

Madam/Dear Sir,

Revision in Pension in respect of those employees of SBI who retired/retire on or after 1.11.2007

I am presently drawing Pension/Family Pension through your _____ Branch/Office in _____ Circle and my pension reference No. is _____.

I am eligible to get increase in monthly pension/family pension being paid to me on account of the recent revision of pension in respect of those employees who retired/retire on or after 1.11.2007, w.e.f. 1.11.2007. I request you to pay me such revised pension at your earliest. I understand that you are agreeable to release such revised pension, pending amendments in SBI Employees' Pension Fund Rules.

In this connection, I hereby irrevocably authorize you to make any recoveries/adjustments out of my future pension, if it is revealed at any time that I have been paid such increased pension wrongly or inadvertently. I undertake to repay the amount immediately on demand, in lumpsum. In the event, I do not repay the said amount when demanded, the Bank will be entitled to recover the said amount by debit to my/our account/pension account. This undertaking/authority is irrevocable and binding upon me/my legal heirs/nominees as well.

I am also aware that revised pension being paid to me shall be effective from 1.11.07 and that no arrears prior to said date are payable to me.

Yours faithfully,

Date:
Place:

(Name of the pensioner/member(s)
of the family pension)

