

Sl. No. : 613/2007 - 08
Circular No. : CDO/P&HRD-PM/60/2007 - 08
Thursday, January 17, 2008.
24th Pausa, 1929 (S).

The Chief General Manager,
State Bank of India,
Local Head Office,
All IHOs.

Dear Sir,

SBI RETIRED EMPLOYEES' MEDICAL BENEFIT SCHEME MODIFICATION IN THE SCHEME

W e refer to our Circular letter No. CDO/PM/16/CIR/46 dated 16.11.2006.

2. In this connection, in terms of the laid down guidelines reimbursement of medical facility is made available to all categories of employees and officers in the Bank on retirement subject to terms and conditions and the eligibility criteria mentioned in the Circular under reference. It has been represented that the officers in the Top Executive grades are the ones who are taking greater risks, subjected to transfers all over the country, bear the brunt of all types of pressures, and consequently undergo severe stress and strains. The stress related health problems in this category of officers have also gone up considerably in the recent times. Therefore, it was felt that the Scheme requires modification from the point of view of entitlement under the Scheme for the Top executives, increase in the number of diseases covered and inclusion of the domiciliary treatment to some extent, so that the retiree executives are extended some post retirement relief, so far as medical benefits are concerned.

3. The Central Board in its meeting held on 29.12.2007 has approved the following modifications in the Scheme:

i) The retired Dy. Managing Directors (DMDs) (TEGSS II) (retired on or after 1.1.2007) may be extended the facility aggregating upto Rs. 20 lac (non-revolving) for the whole life time (for self, spouse & invalid children). Their one time contribution amount has been

increased to Rs. 1 lac. Out of the aggregate facility of Rs. 20 lac, an amount not exceeding 10% has been earmarked for the domiciliary treatment, at his option. The expenditure on domiciliary treatment shall be capped at Rs. 20,000/- p.a.

ii) The limit for medical reimbursement has also been increased for retired CGMs (TEGSS I), GMs (TEGS VII) and DGMs (TEGS VI) (retired on or after 1.1.2007) with commensurate increase in their one time contribution amount. The increase in the facility and members contribution shall be the following :

CGM : Rs 15 lac (Contribution amount Rs 90,000/-)

GM/DGM: Rs 10 lac (Contribution amount Rs 75,000/-)

Out of the aggregate facility mentioned above, an amount not exceeding 10% is earmarked for the domiciliary treatment, at their option. The expenditure for domiciliary treatment shall be capped at Rs 15,000/- p.a. for CGMs and Rs 10,000/- p.a. for the GMs/DGMs respectively.

iii) The above modification has been approved w.e.f. 01.01.2007 and the officers (TEGS VI and above) retiring/retired on or after that date shall only be covered under such modified scheme. The retired eligible officers who have already registered as the member of the scheme shall be required to deposit the difference amount of membership contribution within 3 months from the date of the issuance of this Circular letter, if they desire to become a member of the new plan. However, officers TEGS VI and above, retiring on or after the issuance of this Circular letter will invariably be required to contribute the amount mentioned in para (i) & (ii) above and acquire the membership of the new modified scheme mentioned above. Therefore, for them, there will be only one plan.

iv) It has also been decided to add following two diseases to the list of 16 specified diseases already available under the scheme making the total list of 18 diseases effective from 01.01.2007 for the members of the modified scheme only. These diseases are:

- a. Alzheimer's disease
- b. Parkinson's disease

v) Expenses under domiciliary treatment will be subject to the same procedure, inclusion and exclusions as mentioned in Rule 24 of SBI Officers' Service Rule 1992 with the stipulation that reimbursement shall be 100% of the expenditure for all eligible members under the scheme alongwith their spouse and invalid children. The cap of the reimbursement of the domiciliary treatment shall be as mentioned in para (i) and (ii) above. It is to be noted that domiciliary treatment shall be applicable only to retired eligible officers, TEGS VI and above, opting to become members under the modified scheme.

vi) The eligibility for membership will be as per para (3) of Annexure 1 of our Circular letter No. CDO/PM/16/CIR/46 dated 16.11.2006 and all other terms and conditions will remain unchanged.

4. Please arrange to advise all the branches/offices under your control accordingly.

Yours faithfully,

FOR DEPUTY MANAGING DIRECTOR &
CORPORATE DEVELOPMENT OFFICER

ST./SBL/CIR-TRUS