

## *e-Circular*

BANKING OPERATIONS DEPARTMENT.  
Sl. No. : 1295/2012 - 13  
Circular No. : NBG/BOD-GB/122/2012 - 13  
Saturday, March 30, 2013.

To All Branches/ Offices

### **STANDARDISATION AND ENHANCEMENT OF SECURITY FEATURES IN CHEQUE FORMS – MIGRATING TO CTS 2010 STANDARDS**

Please refer to our following e-Circulars:

- i. Circular No. NBG/BOD-GB/65/2012-13 dated 5<sup>th</sup> October, 2012
  - ii. Circular No. NBG/BOD-GB/87/2012-13 dated 22<sup>nd</sup> December, 2012.
2. In terms of RBI circular No. DPSS.CO.CHD.No. 1622/04.07.05/2012-13 dated 18<sup>th</sup> March, 2013, we now advise as under:
- Our Bank has already adopted the “CTS-2010 Standard” in Cheques. IOIs are also required to be migrated to “CTS-2010 Standard”. The date of roll out of new functionality will be finalised shortly.
  - As advised earlier, Bank will not charge any fee for issuance of “CTS-2010 Standard” cheques for the first time. However, we will charge for additional issuance of cheques as per existing charges in this regard.
  - Residual non-CTS-2010 cheques with customers to be accepted in all clearing houses [**including the Cheque Truncation System (CTS) centers**] for another four months up to **July 31, 2013**, subject to a review by RBI in June 2013.
  - Not to accept fresh Post Dated Cheques (PDC)/Equated Monthly Installment (EMI) cheques (either in old format or new CTS-2010 format) in locations where the facility of ECS/RECS (Debit) is available. Make all efforts to convert existing PDCs in such locations into ECS/RECS (Debit) by obtaining fresh mandates from the borrowers.

- All branches/ BPR outfits (i.e. RACPCs/ SMECCCs/ RASMECCCs/ TFCPCs/SAMB etc.) are required to ensure replacement of all existing non-CTS post-dated EMI cheques with “CTS-2010 Standard” Cheques.
  - Launch of a “Customer Awareness Programme” for withdrawal of non-CTS-2010 Standard cheques, after receiving new “CTS-2010 Standard” Cheques and not to draw non-CTS-2010 cheques.
  - Display of notices in Branch premises to this effect.
  - IT Department, GITC, CBD Belapur will ensure following action points.
    - Sending of SMS alerts to display such notices to customers whose mobile numbers has been registered in their accounts.
    - Issuance of suitable notices through ATM display and log-on message in INB.
    - Arrangements for display of such notices on our web-site.
4. Please bring the contents of this circular to the notice of all concerned and ensure its meticulous compliance.

Sd/-

For Managing Director & G.E. (NB)