

FEDERATION OF STATE BANK OF INDIA PENSIONERS' ASSOCIATIONS

Registered under the Societies Registration Act 1860 at Delhi Rgn.No. S/17025 of 1986

All letters to be addressed to
The General Secretary

	Ref. No. P-34 of 2008-09	Date : 14th July 2008
President Shri. B. G. Dandekar 1, Chaitraban, S. V. Rd., Opp. Malhar Cinema, Thane (West) 400 602. Tel.: (022) 25421794	To, 1) The Special Secretary, Ministry of Finance, Govt of India, 2) The Secretary, Indian Banks Association 3) The Chairman, State Bank of India 4) Both the Federations of Award and Supervising Staff 5) Prominent Leaders of other Banks	
General Secretary Shri. S. B. Gokhale 19, Jayshri, R. N. Narkar Marg, Ghatkopar (East) Mumbai - 400 077. Tel.: (022) 25134493	Dear Sir, 9th Wage Settlement With great regret, pain and distress, we are compelled to send this communication, with a fervent hope that the injustice long heaped on State Bank of India pensioners is remedied. For the last several years, the inequities have grown mainly because the time tested and just system of treating pension as derivative of salary structure has been given up despite our protestations. The problems have grown as a result of -	
Secretary Shri. G. K. Gandhi 62, Shrinagar Extension, Khajrana Road, Indore - 452 001 (M.P.) Tel.: (0731) 2562157	1) Only the residual amount, which was too small, was left, at least in three Bipartite Settlements for superannuation benefits viz 1992, 1997 and 2002 (Dearness allowance merger upto 1148 points, 1684 points and 2288 points) 2) The maximum amount of pension viz. Rs.2400/- p.m. was not revised despite the salary structure having been revised by merging Dearness Allowance upto 600 points (1960 = 100) as against 332 points. 3) In 1997/98 Bipartite Settlement, in State Bank of India, pension was arbitrarily fixed on pre-revised salary against all logic and law. (In other Banks that time the definition of "Pay" for the purpose of calculating pension was changed detrimental to the interest of pensioners) 4) Pensioners were grouped differently against Supreme Court pronouncement by fixing pension at 50%, 40% and in some cases even less than 40% (lowest rate even now is 31%) 5) Family Pension was not revised since inception of the scheme in 1986. Even the last revision is pittance and totally inadequate and based on wrong footing. Our Family Pension Scheme is based on the salary scales wherein dearness allowance upto 332 points (1960 = 100) was merged. The scheme was identical to the Scheme recommended by the 4th Central Pay Commission.	
Treasurer Shri. B. P. Khare 16, Shree Shivanand Co.op. Hsg. Soc. Ltd. Gavand Path, Naupada, Thane (West) 400 602. Tel.: (022) 25421719	6) Dearness Relief was not paid uniformly in as much as 100% neutralization did not take place, in respect of earlier retirees. Further slabs were created for payment of Dearness Relief. Moreover, pensioners are not paid Dearness Relief on the same basis like serving staff, and the same is not revised quarterly as in the case of serving staff. Even the slabs are reduced to 50% of "Pay". 7) In line with Supreme Court pronouncements, while pension is updated for Government employees on each revision of salary, SBI pensioners are treated unworthy of similar treatment.contd on next page
Vice Presidents	Shri. B.K. Ghose Ph : 033-24408089 033-24407116 Shri. V.K. Mehrotra Ph : 0522-2208030 0522-2507104 Shri. N.K. Jain Ph : 0755-2465997 Shri. R.N. Godbole Ph : 080-23489157	

We tried to get the issues sorted out by taking help of the serving staff Federations of State Bank of India, but are sorry to say that despite their assurances from time to time on different fora they signed MOUs totally ignoring the pensioners' rightful claim.

Let us be very candid when we state that the profit of the Bank year after year grown partly because the pensioners were denied their legitimate dues. To put it simply, pensioners feel cheated by Government of India, State Bank of India as well as the serving staff Federations.

Our request is that under noted issues may please be sorted out before the 9th Bipartite Settlement is signed.

1. Pension should be restored as derivative of salary structure.
2. Pension and Dearness Relief should be paid on the same basis and from the same date as serving staff, and Dearness Relief is revised quarterly.
3. Injustice meted out in earlier Bipartite Settlements to pensioners needs to be corrected.
4. Pension should be 50% of the last pay drawn and Family Pension 30% without any ceiling.
5. Pension needs to be updated on each revision of salary, without any demand.
6. Revision of salary and various Allowances for all cadres should be from one common date. This will reduce various anomalies while calculating basic Pension of the employee.

We suggest that the superannuation issues should be bilateral with the Federation of State Bank of India Pensioners' Associations.

We hope that the matter will receive attention it deserves.

Yours faithfully,

Sd/-

President
(B.G.Dandekar)

