

## **Federation of State Bank of India Pensioners' Associations**

Ref. No. P-69 of 2007-08

Date : 12th March 2008

The Chairman,  
State Bank of India  
Corporate Centre  
Mumbai

Dear Sir,

### **Employees Stock Option Scheme Incentive to Officers & Employees**

We are happy to note that the Bank is offering shares to employees under the above Scheme. In this connection we wish to add that State Bank has grown in size and stature considerably during the last several decades. For the growth of the Bank not only the existing employees but the former employees have also made a very substantial contribution during their employment in the Bank. We strongly feel that a similar offer should have been made to the retirees of the Bank also since their contributions for the prosperity of the Bank is equally important and it is an occasion for the management to recognize their services as well.

We, therefore, request you to kindly look into the matter and reserve a portion from above "Employees Stock" for allotment to the retirees of the Bank, along with their successors in the Bank.

Yours faithfully,  
Sd/-  
(B.G.Dandekar)  
President