

W.P.No,1875/2013 : Proceedings held on 1-04-2019

Delhi High Court: Our Cases we're finally & fully heard by the Hon'ble Court. Dr Jose Verghese pleaded our cases and he put forward arguments in addition to what was argued by Federation Counsel. Dr Verghese stressed reading of Sec 50(1),(3) & (4) while deciding the validity of Banks' action in effecting changes in Pension Payment Structure initially decoded & implemented in the Bank. Dr Verghese also pleaded to the court to grant the payment of overdue interest on 10% portion illegally withheld by the Bank @ 12% pa . Hon'ble Court agreed that since Pension Fund has earned interest which rightfully belongs to pensioners has to be paid back if Court decides to restore 50% pension.

Written submissions about Family Pension, DA Parity & Updation (Ref V Kasturi Case) were taken on Record. Thus the petitioners argument part is now over.

Bank would submit their final arguments on 29/04/2019 and thereafter final order would be passed.