



eCircular

Department: P&HRD

Sl.No.: 1340/2017 - 18

Circular No.: CDO/P&HRD-PM/93/2017 - 18

Date: Fri 9 Feb 2018

ALL branches / offices of

State bank of India

Madam / Dear Sir

DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS

FOR THE MONTHS FEBRUARY 2018 TO JULY 2018

DEARNESS RELIEF PAYABLE TO FAMILY PENSIONERS

FOR THE MONTHS FEBRUARY 2018 TO JULY 2018

Please refer to our Circular No.CDO/P&HRD-PM/39/2017-18 dated the 9th August, 2017.

2. In this connection, we advise that based on the monthly average of the All India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended December 2017, the rates of dearness relief payable to the pensioners for the period February 2018 to July 2018 will stand revised as per Annexure I for Pensioners and Annexure II for Family Pensioners enclosed to this circular.

3. For retirees of e-ABs, the rates of dearness relief payable to the pensioners and family pensioners for the period February 2018 to July 2018 will remain same as Annexure I and Annexure II respectively.

4. Please arrange for the payment of dearness relief at the revised rates to the Bank's pensioners and family pensioners.

Yours faithfully,

(Prashant Kumar)

**Dy. Managing Director (HR) &
Corporate Development Officer**

RATES OF DEARNESS RELIEF PAYABLE TO PENSIONERS
WHO RETIRED A) PRIOR TO 1.11.1987 AND
B) BETWEEN 1.11.1987 AND 31.10.1992 / 30.06.1993

Sr. No.	Basic Pension + F.D.R. (as applicable)	Dearness Relief for the months February 2018 to July 2018 (Average Index - 6551) (Slabs - 1487)
i)	Upto Rs. 1250.00	996.29% of aggregate of Basic Pension & F.D.R.
ii)	Rs. 1251.00 to Rs. 2000.00	Rs. 12,453.62 + 817.85% of aggregate of Basic Pension & F.D.R in excess of Rs. 1250.00.
iii)	Rs. 2001.00 to Rs. 2130.00	Rs 18,587.49 + 490.71% of aggregate of Basic Pension & F.D.R in excess of Rs. 2000.00.
iv)	Above Rs. 2130.00	Rs. 19,225.41 + 252.79% of aggregate of Basic Pension & F.D.R in excess of Rs. 2130.00.

DEARNESS RELIEF PAYABLE TO PENSIONERS
WHO RETIRED ON OR AFTER 1.11.1992 / 1.7.1993 UP TO 31.10.1997 /
31.03.1998

Sr. No.	Basic Pension	Dearness Relief for the months February 2018 to July 2018 (Average Index - 6551) (Slabs - 1350)
i)	Upto Rs. 2400.00	472.50% of Basic Pension.
ii)	Rs. 2401.00 to Rs. 3850.00	Rs. 11,340.00 + 391.50% of Basic Pension in excess of Rs. 2400.00
iii)	Rs. 3851.00 to Rs. 4100.00	Rs.17,016.75 + 229.50% of Basic Pension in excess of Rs. 3850.00
iv)	Above Rs. 4100.00	Rs. 17,590.50 + 121.50% of Basic Pension in excess of Rs. 4100.00

DEARNESS RELIEF PAYABLE TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.1997 / 1.4.1998 UPTO 31.10.2002

Sr. No.	Basic Pension	Dearness Relief for the months February 2018 to July 2018 (Average Index - 6551) (Slabs - 1216)
i)	Upto Rs. 3550.00	291.84%
ii)	Rs. 3551.00 to Rs. 5650.00	Rs. 10,360.32 + 243.20% of Basic Pension in excess of Rs. 3550.00
iii)	Rs. 5651.00 to Rs. 6010.00	Rs. 15,467.52 + 145.92% of Basic Pension in excess of Rs. 5650.00
iv)	Above Rs. 6010.00	Rs. 15,992.83 + 72.96% of Basic Pension in excess of Rs. 6010.00

DEARNESS RELIEF TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.2002 UP TO 31.10.2007

Average Index (CPI) for quarter ended December 2017	6551
No. of Slabs	1065
Rate of dearness relief on pension for the months February 2018 to July 2018 (ignore decimals from 3 rd place onwards)	191.70%

DEARNESS RELIEF TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.2007 UPTO 31.10.2012

Average Index (CPI) for quarter ended December 2017	6551
No. of Slabs	928
Rate of dearness relief on pension for the months February 2018 to July 2018 (ignore decimals from 3 rd place onwards)	139.20%

DEARNESS RELIEF TO PENSIONERS WHO RETIRED
ON OR AFTER 1.11.2012

Average Index (CPI) for quarter ended December 2017	6551
No. of Slabs	527
Rate of dearness relief on pension for the months February 2018 to July 2018 (ignore decimals from 3 rd place onwards)	52.70%

DEARNESS RELIEF PAYABLE ON FAMILY PENSION

FOR THE MONTHS FEBRUARY 2018 TO JULY 2018

Dearness Relief for Family Pensioners who died or retired

(a) before 1.11.1992 / 1.7.1993

(b) on or after 1.11.1992 / 1.7.1993 but before 1.11.1997 / 1.4.1998

(c) on or after 1.11.1997 / 1.4.1998 but before 01.11.2002

(d) on or after 1.11.2002 but before 1.11.2007 and

(e) on or after 1.11.2007 but before 1.11.2012

(f) on or after 1.11.2012

will be paid as per the tables given for the pensioners in Annexure I.