



## **State Bank of India Pensioners' Association (Mumbai Circle), Pune**

'Anubandh', Bldg No.B/2, Block No.16,  
Near Ramkrishna Math, Sinhgad Road, PUNE - 411030

The Booklet contains following documents :

- 1) Notice of Special Annual General Meeting;
- 2) Notice of 43rd Annual General Meeting;
- 3) Report of the Circle Managing Committee for 2016-2017;
- 4) Election Rules of the SBIPA, (Mumbai Circle), Pune; and
- 5) Amendments to SBIPA Bye-Laws (2001)
- 6) Financial statements with explanatory note.

(Copies of above documents are also available on our website)

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**State Bank of India Pensioners' Association  
(Mumbai Circle), Pune**

"Anubandh", Building No.B-2, 4th Floor, Block No.16  
Near Ramkrishna Math, Sinhagad Road, Pune - 411030  
e-mail : sbipenmumbai@gmail.com

Notice : 2017-2018

Date : 14<sup>th</sup> August 2017

**Special Annual General Meeting  
&  
43<sup>rd</sup> Annual General Meeting**

The Managing Committee of the Association in its meeting held on 1<sup>st</sup> August 2017 has decided to hold the Special Annual General Meeting & 43<sup>rd</sup> Annual General Meeting of the Association at **09.30 a.m. on Sunday the 17<sup>th</sup> September 2017 at 'Hiwale Patil Lawns', Gat No.108, Opp. Renuka Mata Mandir Kaman, Satara Parisar, Beed By-pass, Aurangabad - 431005** to transact the following business. All the members are requested to make it convenient to attend the meeting.

**AGENDA for Special Annual General Meeting**

- 1) To discuss and approve the Amendments to the Association Bye-Laws (2001).(copy attached)
- 2) To discuss and approve the 'Election Rules for SBIPA (Mumbai Circle), Pune' & incorporate them as Bye-Laws of the Association. (copy attached)

**AGENDA for 43<sup>rd</sup> Annual General Meeting**

1. To condole the death of Bank's Pensioners/Family Pensioners/Associate Members whose names have been reported to us after 22<sup>nd</sup> August 2016.
2. To confirm the Minutes of the last Annual General Meeting held on 22<sup>nd</sup> August 2016 at Pune which were printed in "SAMVAD" for November 2016.
3. To felicitate Chief Guest and other dignitaries.
4. To present the "**Late Shri.L.N.Pabalkar Memorial Gold Medal**".
5. To approve the audited Financial Statements for the year ended 31<sup>st</sup> March 2017. (copy attached)
6. Report of the Managing Committee for the year 2016-2017 to be read, discussed and adopted. (Report attached)
7. President's Address.
8. Any other matter with the permission of the Chair.

**Vilas Vasudeo Gandhe**  
Secretary

**N. B. :-** If there is no quorum at 9.30 a.m. the meeting will be adjourned and the adjourned meeting will start after half an hour and will proceed as per the above Agenda for which no quorum will be necessary.

- Secretary

(continued on page No.21)

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**STATE BANK OF INDIA PENSIONERS' ASSOCIATION  
(MUMBAI CIRCLE), PUNE**

**Report of the Managing Committee for the Year 2016-2017**

Dear Members,

1. On behalf of the Managing Committee I am glad to place before you the Annual Report of the Association for the year ended 31st March 2017.

2. **Membership :-** Position of membership as on 31st March 2017 is as under.

New Admissions During the year 2016-17		Membership position as on 31-03-2017
	<b>Pensioners</b>	
	Patron, Benefactor and Life	
826		12,113
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<b>826</b>	<b>Sub Total (A)</b>	<b>12,113</b>
	<b>Family Pensioners</b>	
	(including transferred from Associate members due to death of pensioners)	
	Patron, Benefactor and Life	
29		1,947
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<b>29</b>	<b>Sub Total (B)</b>	<b>1,947</b>
<b>855</b>	<b>Pens + Fam. Pens. (A+B)</b>	<b>14,060</b>
	<b>Associate Members</b>	
	Patron, Benefactor and Life	
740		9,895
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<b>740</b>	<b>Sub Total (C)</b>	<b>9,895</b>
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<b>1595</b>	<b>Grand Total (A+B+C)</b>	<b>23,955</b>
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The Managing Committee is very much thankful to those Office Bearers who have put in sincere efforts to enroll 1595 new members during the year. At present our total membership as on 31-03-2017 is 14,060 excluding Associate Members, and with Associate Members it is 23,955. In addition to this, there are 196 pensioners from other Circles/States who are only subscribers of 'Samvad'. We are sorry to state that in the current year 115 pensioners, 7 family pensioners, and 53 Associate Members died and these numbers have been deducted while arriving at the above figures. As on 31.03.2017 the percentage of our membership to total Bank pensioners is approximately 70%. As being always advised by our President, more efforts need to be made to achieve the target of at least

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75% membership. While taking review of efforts made for enrolling new members during the year, it is pertinent to mention that Shri. R. S. Rajiwadekar, Principal Secretary, of our Mumbai Zonal Sub-Centre, is securing from PPG Department, Branch-wise lists of staff members who are going to retire within a period of next 6 months. These lists are helping the ZSCs to enroll new members. All such efforts made by all the Zonal Sub-Centres resulted in enrolling maximum number of retirees as our members. We have been requesting all the ZSCs, that the Benefactor/Life members be upgraded to Patron membership by paying the difference in membership fee. We also appeal to each Member of the Association to enroll at least one new member and help us to achieve the target of 75% of total Bank pensioners.

### 3) Resources :

Following are the resources for the Association and it is our constant endeavour to meet the expenses from these resources.

- (a) Membership Subscription and Admission fee;
  - (b) Interest earned on Deposits;
  - (c) Donations received from the members;
  - (d) Dividend on investments in Shares;
  - (e) Advertisements for 'Samvad';
- i) Membership subscriptions are retained as 'Trust Fund' and are being invested mainly in 'Trustee Securities' such as Government Bonds/Bank Deposits etc. On Liabilities side, it will be observed that our 'Corpus' has increased by Rs.15,92,500/- taking the amount of Trust Fund to Rs.2,46,77,433/-. Admission Fee of Rs.15,970/- has also been received from new members. The expenses for 'Meetings', 'Printing & Stationery', 'Travelling', etc. are gradually increasing due to inflationary trends and increase in membership. Similarly, the expenses for 'Samvad' are increasing due to increase in overall expenses and number of copies, obviously due to increase in membership. For this reason, we have been making appeals to all our members through "Samvad" to donate at least Rs.1000/- for 'Samvad'. We have been getting good response for this.

As regards 'Postages', we are getting a concession in postal tariff for mailing our house magazine 'Samvad' at concessional rate of 25 paise per copy (up to 13,600 copies since May 2017), if the weight per copy is up to 50 grammes. If, the weight per copy exceeds 50 grammes, then we will have to pay postages @ Rs.2/- per copy as per extant Post Office rules. In view of this, the number of pages of 'Samvad' are mostly confined to '24' only to keep the postages to a minimum level. Now total dispatches per month are around 13,600 copies and this figure is increasing every month due to increase in membership. The renewal of this license to post without pre-payment (WPP) has been done for the period 1st January 2017 to 31st December 2019.

- ii) The Association has received interest on Bank Deposits (T.D.R. and S. B. Accounts) to the tune of Rs.17,47,361/-. We have not taken into account interest accrued but not received up to 31st March 2017 due to change in the accounting procedure.
- iii) The Members have given aggregate Donations of Rs.16,10,597/-, during the year for various purposes.
- iii) Dividend received from other investments (Investments in SBI shares only) amounts to Rs.7,046/-.
- iv) The receipts under Advertisements for "Samvad" are Rs.1,31,650/-. It is observed that our financial

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position is getting improved and the Members will appreciate this. You are aware that we have purchased a flat in Panaji in January 2010 which is being used as Holiday Home as well as office premises. The premises have been well furnished and are being occupied by our Members/ Bank's pensioners during the season. In the current year the receipts were Rs.1,14,800/- and expenses were Rs.13,244/-. The Office-Bearers of our Panaji ZSC viz. Sarvashri Madhav Desai, President, I. H. Dias, Secretary and K. V. Gopinathan, Treasurer, and other office bearers are making every effort to see that the suggestions of the occupants of the Holiday Home are taken care of and are being implemented to improve the lodging arrangements to the satisfaction of the occupants/members.

**4) Donations :** We have been receiving donations under following heads and the amounts received during the year 2016-17 have been mentioned against these heads.

- (a) Distress Relief Fund - (Rs.NIL),
- (b) 'Samvad' - (Rs.9,90,858/-),
- (c) Misc. Donations - (Rs.5,74,558/-),
- (d) Legal Fund - (Rs.45,181/-),

i) The 'Distress Relief Fund' is used for providing relief to affected families of our Members as also to contribute to various 'Relief Funds' raised by Central / State Governments / N. G. Os to help the needy persons when there is a national level and / or natural calamity. We have provided Rs.57,456/- during the current year from Miscellaneous Donations.

Members are requested to contribute generously towards 'Distress Relief Fund'.

ii) In response to our appeals made through earlier 'Samvad' issues, the Members have donated Rs.9,90,858/- for 'Samvad' during the current year. We are continuing this drive as we want that 'Samvad' should stand on its own. An amount of Rs24.00 lacs has been invested in TDRs and the interest earned on these TDRs will be used to support the expenses for 'Samvad' which are in the range of Rs.90,000/- p. m. at present. We once again appeal to those members who have so far not donated for this cause, to donate minimum Rs.1000/-.

iii) Under Miscellaneous Donations we have received Rs.5,74,558/- from members, who have donated these amounts for some specific purposes or without any purpose.

iv) Under 'Legal Fund' Rs. 45,181/- have been received during the current year. 'Legal Fund' shows balance of Rs.9,31,304/- as at 31.03.2017. Members are also requested to contribute towards Legal Fund to enable us to make our Association/Federation financially self-sufficient to meet the legal expenses for getting our legitimate demands accepted through court cases. This amount is used for meeting the expenses related to our case number 1875 of 2013 in Delhi High Court.

The lists of 'Donors' have already been printed in the past issues of 'Samvad'. We are very much thankful to all the Donors for their wholehearted financial support to the Association. We take this opportunity to appeal to all the Members to donate generously for the above funds.

#### **5) Meetings of the Managing Committee :**

In all 4 Managing Committee Meetings were held during the year, of which two were held at Pune Office and two were held at Thane Office. Each Meeting starts by paying homage to our deceased Members by observing two minutes silence. Apart from administrative work and financial matters, various issues are being discussed, viz. our court cases, new Family Floater Group Health Insurance Scheme, matters at Federation level, the Membership drive, problems faced by the Members in

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general, organizational matters such as pensioners' meetings, contacting non-members, organizing health camps, arranging informative lectures, taking review of working of Bank's dispensaries, appreciation of Members doing good work, etc. The representatives of each Zonal Sub-Centre actively participated in the discussions.

#### **6) Annual General Meeting :**

The 42nd Annual General Meeting of the Circle Association was held on 22nd August 2016 at Harshall Hall, Karve Road, Pune. Around 1000 Members attended the Meeting. Shri. Chander Vazirani of Nagpur, was awarded 'Late Shri. L. N. Pabalkar Memorial Gold Medal' for the year 2015-2016 for his invaluable contribution to the Association. 'Late Shri Vasudeo Vithal Gandhe and Late Smt. Umabai Vasudeo Gandhe Puraskar' were awarded to Shri Madhukar Govind Ranade of Nashik, for his invaluable and highly dedicated services to the Members of the Association. The detailed minutes of the AGM have been published in 'Samvad' for November 2016.

#### **7) Structured Meeting with the Management :**

Despite our requests no structured meeting of the Circle Association with the Mumbai LHO functionaries was held during the year 2016-2017 to discuss various issues of our Members. This has been brought to the notice of our Federation.

#### **8) Special Activities :-**

##### **A) House Magazine 'Samvad' :**

We are publishing our house magazine 'Samvad' on monthly basis and sending it to all the Members by post. The magazine is so popular that some of the pensioners from states like Karnataka, Madhya Pradesh, Delhi, Tamilnadu, U.P., Bihar, etc. have also become subscribers. We are also sending 'Samvad' to all the Office-Bearers and Governing Body Members of our Federation and all the Circle Associations, and Office-Bearers of serving staff Federations. We are also sending our "SAMVAD" to our Bank's all the Senior Executives at Corporate Centre and at Mumbai LHO for their information. Our 'SAMVAD' is well accepted by Bank's functionaries and other Circle Associations' Office-Bearers as well. 'Samvad' contains latest news on Federation/Association front, Bank's latest circulars relating to pension matters, reports on organizational activities undertaken by our Zonal Sub-Centres and District units, literary works of our Members like thought-provoking articles on special subjects/occasions, narration of self-experiences while in service, small stories, poems, jokes, cartoons etc. We request our Members to preserve copies of 'Samvad' containing important information for their future guidance. The Editorial Committee is also arranging a 'Writing Competition' for Members and prizes are being awarded at the hands of our Circle President during the Annual General Meeting. From the interest earned on the donation of Rs.30,000/- given by Shri A. D. Butala, Office Bearer, of Mumbai ZSC, in the year 2015.2016, the prizes for the 'Samvad Competition' are distributed in the name of his mother late Smt. Prabhavati Butala. The Editorial Committee comprising of Sarvashri Krantisen Athavale, Prabhakar Gupchup, Sharad Shingvekar, and Vasant Dhupkar, is managing the work of editing and publishing the Marathi section of "Samvad" every month.

Shri Avinash Deshpande looks after the data entry of all the applications, dispatch of "Samvad", recording change of addresses of the Members and attending to all the complaints relating to non-receipt of "Samvad" etc.

All the issues of "SAMVAD" published since January 2007 till last month are also made available on our Association's web-site for information and future reference of our members.

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**B) Website :-**

We launched our website in 2007 containing useful information for Members. We have made improvements, from time to time, in the web-site "www.sbpensionerspune.org" which contains new 'links' such as 'Samvad Magazine', 'Latest News', 'Financial Statements', 'Photo Gallery', Bank's/ Federation's Circulars, 'DA Rates' etc. We are getting very good response from the Members, especially from those who go abroad for certain period. It is observed that the number of 'Hits' are increasing day by day. Now it has crossed 14,42,019, mark and there is encouraging feedback from our pensioner-members and also from other Circle Associations. Members are requested to refer to this site for certain information.

**C) E-mail :**

We are also having our Association's e-mail account : <sbipenmumbai@gmail.com> which is always printed at the bottom of first page of 'Samvad'. Our Members as also Members of other Circle Associations are using it for asking and clearing various doubts, advising change in residential addresses etc. Members' queries are always replied promptly which is also appreciated by them.

**D) Birthday Greetings :-**

Shri. Pramod Chate has been looking after the work of sending the 'Birth Day Greetings' for the past six years. Very often we get letters from our Members who express their sincere appreciation for this good gesture. Many reciprocate this by sending 'Donations' to the Association. We are really grateful to Shri. Chate for this voluntary and extra-ordinary service to the Members which keeps all the Members cheerful throughout the year. This work-load also has been increasing day by day and at present the number of Birthday Greetings sent every month is around 1800. Since May 2016, we have started sending the 'B. D. Greetings' by inland letters and we have been saving approximately Rs.60,000/- per year on postages and conveyance as Shri Chate has stopped claiming conveyance since April 2015.

**E) SBI's HRMS Portal for Pensioners :**

Our Bank has recently introduced 'web-portal' w. e. f. 1st April 2017 for the use of SBI Pensioners. The web address is <https://hrms.onlinesbi.com/irj/portal>. The important aspects of the portal are as under :

- i) From the financial year 2017-18, Pension/ Family Pension will be paid on 27th of every month by HRMS Department. A Pension Slip will be e-mailed to the pensioner every month in his / her registered email address.
- ii) The Branch has to enter the details of the PAN/ AADHAAR/ life certificate/ Death Certificate submitted by the pensioner / family pensioner by logon to HRMS Portal.
- iii) The Pensioner can update non-financial data such as Mobile No. / E-mail ID /Communication details through HRMS Portal and need not be advised to Branches or PPG department, Local Head Office.
- iv) Pension slip/ PAN/ AADHAAR can be viewed and investment details can be filled / updated by Pensioners through HRMS portal. Branches can also view pension slip on behalf of pensioner through HRMS Portal. PPG Dept.LHO can also view / print pension slip.
- v) Form-16 will be made available to the pension paying branches at the end of the financial year. Pension paying branches will print the Form 16 and provide a duly signed copy to the pensioner. The pension paying branches will be responsible for verifying the proof of investments made by the pensioner for tax purposes.

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However, all the 'e-Circulars' related to pension matters and of Pensioners' interest and other existing links will continue to be available on the erstwhile 'Pension Portal.'

## **E) Others -**

### **Family Floater Group Health Insurance Scheme (Mediclaim) :**

Last year, on introduction of this Scheme by the Bank, with great enthusiasm, our Office Bearers throughout the Circle guided our Members about the FFGHIS, by conducting about 96 meetings. As a result of our disseminating the scheme, a large number of Pensioners and family Pensioners joined the scheme. However, on operationalizing the scheme by the Bank, our Members have been still facing lot of difficulties in settlements of the claims and getting the cashless facilities. A good number of problems have already been taken by us with the Bank as well as concerned parties from time to time. We, however bring to the kind notice of our Members that like the "Officers' Association", or the "Working Class Union", our "SBI Pensioners' Association" has no recognition, no bargaining power and no nuisance value. As such we can only advise our grievances, difficulties to the Bank Authorities and try to settle the issues to the extent possible only through maintaining good rapport. The Bank Authorities also within the ambit, have been giving us opportunities to understand our problems and through discussions, to a great extent we have been able get a good number of modifications in the scheme. These are clearly visible through the various circulars issued from time to time by the Bank on this issue. In Mumbai Circle, due to unsatisfactory experience of the TPA, the Bank has changed the earlier TPA for Pune and Panaji Zonal Offices. Further on account of recent regulations of 'IRDA', the Insurance Companies now cannot keep balances with the TPA and due to this the payments are being delayed inordinately as the Insurance Companies are required to make the payments. This is causing lot of harassment to our Members. We have been trying to negotiate this serious issue also.

### **9) Audit of our 'Financial Accounts as on 31st March 2017 :-**

It is worth mentioning here that the audit of the 'Financial Accounts' as on 31-03-2017 was completed well in time. This was possible because of strenuous efforts taken by Shri. D. A. Kulkarni, Treasurer, to collect the Receipts and Payments Statements, other necessary papers/certificates/particulars, in time from the branches where our accounts are maintained and all the ZSCs and getting the same audited from M/s A. R. Sulakhe & Company, Chartered Accountants. The Chartered Accountants have also done the audit in time. Mrs. Swati Rajurkar is helping us to maintain the financial accounts with the aid of computer programme. For this timely work Shri. S. W. Agarkar, Treasurer, (Mumbai), Shri. A. V. Konarde, Treasurer, (Pune) Shri. A. P. Valokar, Treasurer, (Nagpur), Shri. I. H. Dias, Secretary, (Panaji-Goa), Shri. N. K. Joshi, Secretary, (Aurangabad) & Shri. Avinash Nimdeo, President, (Amravati) deserve compliments for their co-operation in the matter. We offer our special compliments to Shri D. A. Kulkarni, Treasurer, who has been devoting daily 3 to 4 hours for maintaining the accounts of the Association in a meticulous, perfect and efficient manner.

### **10) Reports from Zonal Sub-Centres :-**

#### **I) Aurangabad Zonal Sub-Centre: -**

The membership of the sub-centre is spread all over Khandesh and Marathwada regions covering total 11 Districts. Under the leadership of Shri. Sahebrao Desai, President, and Shri. N. K. Joshi, Secretary, the special efforts are being made by all the District Representatives to enroll new as well as old retirees. During the year, the ZSC have enrolled 176 new members and collected Rs.1,76,000/- as subscription. They also collected Donations of Rs.97,561/- of which for "Samvad" are Rs.96,221/-, for Legal Fund Rs.1310/-, and Rs.30/- are under Miscellaneous. The District



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Representatives are arranging functions like get-together, Tilgul/Haldi Kumkum, picnics, bhishi and entertainment programmes. This has helped in improving the attendance and also to have meetings along with Associate Members at the residences of individual Members. The AGM of the sub centre was held on 07.08.2016 in Aurangabad.

Jalgaon Unit : The annual 'Sneha-Melawa' of pensioners was held on 03.02.2017 at Jalgaon.

## **II) Amravati Zonal Sub-Centre :-**

Amravati Zonal Sub-Centre has been functioning for the last 4 years. The Annual General Meeting was held on 20th May 2016. They have enrolled 104 new members in the current year. They have collected Rs.1,04,000/- as subscriptions and Donations worth Rs62,203/-, of which for "Samvad" are Rs.52,001/- and Rs.10,202/- are under Miscellaneous. For this progress, the efforts taken by all the Office Bearers are appreciated.

Akola Unit : Our Akola unit is progressing very well under the leadership of Shri Nilkanth Nagraj who is heading the unit for over 22 years. With the vast knowledge & experience, he has been serving the needy Members from time to time. He also conducts the meetings of the pensioners at regular intervals to update them of the latest developments on our Association/Federation front.

Amravati Unit : Our Amravati Unit is achieving new heights under the able leadership of Shri Shankar Banokar, President, and Shri Prakash Walke, Secretary. They are maintaining very good rapport with all the pensioner members. They had organized an annual meet of all the members of Amravati District. Buldana, and Yavatmal Units: Both the District units are functioning very well under the leadership of Shri. P. M. Bahokar, Secretary and Shri D. N. Sardar, President (For Buldana), and Shri. Gopalkrishna Gadge, Secretary, (Yavatmal). They are conducting regular meetings and guiding the Members from time to time. Sarva Shri Gopal Gadge and P.T. Raja, Office Bearers from Yavatmal have compiled a booklet on instructions issued by the Bank on FFGHI Scheme. For this both of them were felicitated at the hands of Shri S.B. Gokhale, President, in the Circle AGM on 22.08.2016.

## **III) Mumbai Zonal Sub-Centre :-**

- i) Mumbai Zonal Sub-Centre is always on the forefront of the Association's activities. Under the leadership of Shri. S. M. Dharadhar, President, Shri. R. S. Rajiwadekar, Principal Secretary, and with the assistance of all the other Office-Bearers and active Committee Members, the sub-centre has shown exemplary growth in membership by enrolling 611 new members with subscriptions of Rs.6,10,000/-. The aggregate amount of donations collected is Rs.6,84,400/- for various purposes e. g. "Samvad"- Rs.3,24,990/-, Legal Fund Rs.5000/-, Misc. Donations-Rs.2,90,910/-, and 'Samvad' Advertisements Rs.63,500/-. The Mumbai Zonal Office, after prolonged follow up by Shri S. B. Gokhale, President of the Circle, and Shri Rajkumar Chhabria reimbursed an amount of Rs.3.00 lacs being the Mumbai ZSC AGM expenses. This issue was pending since long and for this both of them deserve appreciation. We also appreciate the efforts taken by Shri S. B. Gokhale, Ex-President, Mumbai ZSC and his entire team viz. Sarvashri -S. M. Dharadhar, R. S. Rajiwadekar J. B. Pusalkar, Rajkumar Chhabria, P. A. Lopes, S. W. Agarkar, A. B. Butala, M. V. Nadkarni, A. S. Mujumdar, S. P. Gore, and Smt. Neela Athalye for enrollment of highest number of Members as well as collection of huge donations. It is nothing but the result of all out efforts always being taken by the Committee Members of Mumbai ZSC. The performance of Mumbai ZSC has always been appreciated in the Circle Managing Committee Meetings.

- ii) Mumbai Zonal Sub-Centre's 30th Annual General Meeting was held at Shivaji Mandir, Dadar on 23rd February 2017 which was attended by around 700 Members. The attendance was less than expected due to the declaration of the election results of the Greater Mumbai Corporation on the same day. The Bank's Pensioners' Meet was also arranged during the day which was attended by, Sarva Shri Ganesh Shetty, AGM PPG Mumbai LHO, Shri Anil Wani, CM(HR) Mumbai Zone, IV, Shri Suryakant Parate CM(HR) Mumbai Zone I, Shri Jayant Deshmukh Dy. Manager Mumbai Zone I and Shri Dilip Sahamate, Manager PPG Mumbai LHO.
- iii) Pensioners' Meets were arranged by the following branches during the current year. The sub-centre's Office Bearers were also present for these Meetings.

Branch	Date of Meet
RBO Sanpada (Nerul)	27.08.2016
Dahisar	26.10.2016
Nashik	22.11.2016
Dombivli (East)	22.12.2016

It is worth mentioning that Sarvashri S. B. Gokhale and B. G. Dandekar despite their age, not only attended all these meetings but participated actively. During the above meetings various issues of the pensioners were discussed.

- iv) Past few years, Mumbai Zonal Sub-Centre has been functioning from its own office premises at Thane.
- v) Library at Thane :- A library is run at Thane Office premises by local Members for which few books have been donated by our Members. They are collecting Rs.100/- p.a. from each Member as subscription and purchasing new books from these collections. Many local Members are taking benefit of this library. Shri. V. M. Kanhere from Thane is managing the Library activities very efficiently with the help of some of the Local Committee Members.

#### **IV) Nagpur Zonal Sub-Centre :-**

Under the leadership of Shri. M. P. S. Sawhney, President, and Shri. Sudhir Agrekar, Secretary, the Nagpur ZSC has progressed very well and have enrolled 204 new Members during the year and collected total subscriptions of Rs.2,03,500/-, and Donations of Rs.1,22,612/-, of which Rs.1,05,500/- are for "Samvad" and Rs.17,112/- are Miscellaneous. This achievement was possible due to the strenuous efforts put in by Sarvashri M. P. S. Sawhney, S. M. Agrekar, C. N. Vazirani, A. P. Valokar, M. M. Umalkar, Naresh Diore, C. P. Shaikh, M. S. Tonge, Uttam Wadekar and H. Chhatwani.

For the year 2015.2016 "Shri N. G. More Service Awards" were given to Sarvashri i) Shri P. K. Pande and ii) Shri S. Y. Ghanekar, for their dedication and hard work for the Association's Nagpur Unit. The AGM of the sub centre was held on 16.10.2016 at Nagpur.

We are glad to add that the 'Late Shri L. N. Pabalkar, Gold Medal' for 2015-16 was awarded to Shri Chander Vazirani of Nagpur, in the Circle AGM on 23.08.2016, for his tremendous dedication to the Pensioners despite his ill health and tight schedule.

Wardha Unit :- The unit is functioning under the leadership of Shri. M. M. Umalkar, Secretary, who is looking after the regular organizational activities.

#### **V) Panaji(Goa) Zonal Sub-Centre :-**

We are glad to note that the Panaji Zonal Sub-Centre is progressing well under the leadership of Shri. Shri Madhav Desai, President. It is also noted with great satisfaction that with the active

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support of Shri. I. H. Dias, Secretary, and other Office Bearers, the regular meetings were held at Panaji and Margao and occasional meetings at Ratnagiri, Sawantwadi and Kudal. The Zonal Sub-Centre has enrolled 107 new members during the year. They have collected Rs.1,06,500/- as subscription & Donations of Rs.1,12,982/11, of which for "Samvad" are Rs.74,111/-, for Legal Fund Rs.38,871/11. The 18th Annual General Meeting of the Zonal Sub-Centre was held on 10th April 2016, which was attended by about 200 pensioners / family pensioners from Goa as also from Ratnagiri and Sindhudurga Districts.

As informed earlier, our Circle Association has purchased premises at Panaji and are being used as Holiday Home cum Office. During the year 2016-17 the occupancy of the rooms was fairly good and we have received receipts worth Rs.1,14,800/- and expenses (reduced by Rs.3000/- as compared to last year) towards maintenance were Rs.13,244/-. We have also decided to offer the Holiday Home for use by the Officers and Employees of SBI and for this purpose we are arranging to give advertisement in the Publications run by the Officers' Association and the Union.

There is excellent rapport by the Office Bearers of the Zonal Sub-Centre with the Zonal Office functionaries, especially with the DGM (Zonal Office) and other officials of the module. This has helped in getting many problems of the pensioners solved without much difficulty which is worth noting.

#### **VI) Pune Zonal Sub-Centre :-**

During the last year Pune Zonal Sub-Centre has enrolled 383 new members and collected subscriptions of Rs.3,83,000/- and Donations of Rs.3,12,039/- of which Rs.2,49,802/- are for Samvad and Rs.62,237/- are for Miscellaneous purposes. Under the leadership of Sarvashri C. P. Kulkarni, President, Ashok Pandit, Secretary, Pramod Chate, Jt. Secretary and other Unit Secretaries of the Districts the Sub Centre has made remarkable progress in overall organizational activities. The Sub Centre has established excellent liaison with the functionaries of Pune Zonal Office by regularly visiting Z.O. There are 6 dispensaries in Pune Zone of which 3 are at Pune city & one each at Satara, Kolhapur & Solapur. The Sub Centre has also regular contacts with the Chief Medical Officer and any problem in medical facilities is immediately solved.

All the District units are arranging regular monthly meetings.

Ahmednagar : The unit had arranged a Pensioners' Meet exclusively for attending the problems of the pensioners relating to the new insurance scheme. Shri Bhaskar Deshpande, Secretary is very active in the Association's activities.

Kolhapur : The unit organized various programmes and picnic and the active participation of lady members is note-worthy in this Unit.

Satara : The unit's Members are helping the Medical Officer for maintaining the records of dispensary on Computer. The Dispensary is working satisfactorily. Under the leadership of Shri S. S. Deshpande the unit has been working very actively.

Sangli : The unit conducts regular meetings to solve the problems of the members regarding pension etc. Shri. Suresh Chhatre, Secretary, is very active in the Association's activities and helping the members.

Solapur : In response to our appeal for "Samvad" Donations, Shri T. M. Patil, Local Secretary and a Member of Circle Managing Committee took lot of efforts and collected Rs.2,21,000/- for Samvad since Jan 2015 to March 2017. The Association appreciate these efforts. He was catalytic in enrolling maximum (over 200) Members for the Policy 'B' under the New Insurance Scheme. Under his able

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leadership the unit has been actively working and also undertaking various social activities such as donation of Rs.11,000/- to handicapped student for purchase of Jaipur foot, donation of one K.G. silver to the Sidhdheshwar Temple for renovation and so on.

Pune : The members of local unit are shouldering the responsibility to look after the Association's Head Quarter at Pune. Shri. D. A. Kulkarni, Circle Treasurer maintains books of accounts. Shri Avinash Deshpande has been attending the work of entering the data of Members in the Computer. Shri Pramod Chate is sending monthly Birth Day Greetings.

The Pune Head Quarter has received direct donations of Rs.3,50,450/- and these comprise of, for "Samvad" Rs.88,233/-, "Samvad Advertisement" Rs.68,150/-, and Miscellaneous Rs.1,94,067/-.

### **11) On Federation Front :-**

The Governing Body and General Body meetings of the Federation were held on the following dates.

- |                                  |                               |
|----------------------------------|-------------------------------|
| A) Governing Body Meeting -      | Held on 30-03-2017 at Chennai |
| B) Annual General Body Meeting - | Held on 31.03.2017 at Cennai. |

### **12) Structured Meeting with the Bank Management :**

A Structured Meeting between the Federation Office Bearers and the Senior Officials of the Bank from Corporate Centre, H. R. Department, Mumbai, was held on 30th October 2016 at Hyderabad. The Meeting was attended by Shri S. B. Gokhale, President of the Circle. The following issues as demanded by the Federation were discussed.

- i) Structured Meetings: a) Twice in a year with the Federation.  
b) Twice in a year at Circle level.
- ii) Family Floater Group Medical Aid Scheme: Problems faced.
- iii) Uploading of Life Certificates.
- iv) Improvement in Medical Facilities/Establishment of more Dispensaries/Diagnostic Centers.
- v) Family Pension Delay in Sanction.
- vi) Pension for 7th BPS retirees: a) Anomalies in pension of fixation.
- vii) Uniform rate of pension at 50% of average retiring salary for all, without ceilings.
- viii) Uniform Dearness Relief for all pensioners, irrespective of date of retirement, with change at quarterly intervals.
- ix) Family Pension: Uniform and Enhancement of rate - 30% for all Family Pensioners.
- x) Higher percentage of pension for senior pensioners beyond the age of 75 years.
- xi) Holiday Homes/Guest Houses of the Bank: Problems faced by pensioners.

However, it is important to note that, unlike in the past, during the previous Meeting as well as this Meeting, the overall response of the Bank's Executives was very positive.

### **13) Position of our Court Cases :**

i) Our Case No 1875 of 2013 in Delhi Court :

The updates of this case are being given from time to time in "Samvad". As informed in 'Samvad' for June 2017, the case has now been preponed to 17th July 2017 as per the directions of the Supreme Court.

ii) W.P. No. 1931 of 2002 in Delhi Court :

The hearing of our old Writ Petition No.1931 of 2002 is in progress and the case is yet to be decided.

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#### 14) Acknowledgements :-

i) We express our deep gratitude to the Bank's Chairman, Managing Directors and the Dy. Managing Director & Corporate Development Officer, Chief General Manager (H. R.) and other Executives at Corporate Centre as well as AGM (PPG), (Corporate Centre) for giving us opportunities to discuss with them our problems and difficulties of pensioners and related policy matters.

We are also grateful to the Chief General Manager, the General Managers, the Deputy General Manager & Circle Development Officer at LHO Mumbai, for their kind co-operation and sympathetic approach towards the issues of Bank's pensioners.

ii) We thank the Asstt. General Manager, (P&HR), Mumbai LHO, Asstt. General Manager, PPG Dept., Mumbai LHO and their staff for their timely assistance. We are also grateful to the Dy. General Managers of all the Modules, Asstt. General Managers of all the Regions in all the Modules of the Circle, Chief Managers (P&HR), Welfare Officers, Medical Officers of all Zonal Offices in the Circle whose helpful attitude resulted in solving pensioners' problems.

iii) We are grateful to the Branch Managers of our Vakola (Mumbai) and Dattawadi (Pune) branches and their staff for co-operation in conducting the day to day operations of our Circle Association's accounts. We also thank the Branch Managers of the branches where our Zonal Sub-Centres' accounts are maintained for their co-operation to the office-bearers of our Zonal Sub-Centres.

iv) We are thankful to M/s. A. R. Sulakhe & Co., our Chartered Accountants, and their staff members who have audited and finalized our accounts in time and also guided us on accounting and investment matters. We also express our sincere thanks to Shri Shailendra Borkar, Director, Sanwad Trade Prints Pvt. Ltd. and all their staff members for the timely printing of our monthly magazine 'Samvad'.

v) Personally, I am grateful to Shri. B. G. Dandekar, former Advisor to the Federation, Shri. S. B. Gokhale President of our Circle Association under whose guidance the Association could achieve greater heights during the year. I am thankful to S/ Shri. V. M. Prabhudesai, S. G. Rabade, and M. D. Palkar, all the senior most members and the erstwhile pillars of the Association, for their valuable guidance in the Association matters from time to time.

vi) I am also thankful to all the Presidents, the Secretaries and Representatives of all the Zonal Sub-Centres, all colleagues in the Circle & Zonal Managing Committees for their continuous cooperation in carrying out the Association work. I place on record my special thanks to Shril R. N. Lalingkar, Ex-Secretary, who has been, despite his retirement and health problems helping me in the Association's work, particularly related to 'Samvad' and our website. I also place on record my thanks to Sarvashri. A. V. Mukim Circle Jt. Secretary, D. A. Kulkarni, Circle Treasurer, C. P. Kulkarni, V. R. Kulkarni, A. S. Pandit, V. N. Kulkarni, P. H. Chate, Avinash Deshpande and all others whose valuable assistance has helped me in carrying on my duties.

I extend my grateful thanks to the Editorial Committee of 'Samvad' comprising of Sarvashri Krantisen Athawale, P. R. Gupchup, S. M. Shingwekar, V. V. Dhupkar and to all the members of the Association.

vii) I conclude by extending vote of thanks to all of you viz. Pensioners, Family Pensioners and Associate Members who have obliged the Association by becoming Members and by paying donations under various heads, for running the activities of the Association as our Association is vibrant only with your active support.

Wishing you all very healthy, long, contented and peaceful life.

For & on behalf of the Managing Committee

Vilas V. Gandhe

Secretary

DT: 01.08.2017

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**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (MUMBAI CIRCLE), PUNE  
ELECTION RULES OF THE SBIPA, (MUMBAI CIRCLE), PUNE.**

1. Elections to various posts of the Association at Circle and Zonal Sub Centre levels shall be held biennially.
  - 1.1. The appointment of the Election Officer (hereinafter referred to as the E.O.) shall be made by the Circle Managing Committee for the Circle level elections and by the Zonal Sub Centre Managing Committee for the ZSC level elections. The Managing Committee at each level shall fix up the time schedule for the respective elections and set in motion the election process. In addition to the E. O., at least 2 or more members depending upon the requirement may be appointed by the respective Managing Committee to assist the E. O. in his/her duties and they shall perform the duties allotted to them by the E. O. The E. O. and the Members assisting him/her shall not be the contestants, proposers or seconders for any post in the election which, they are going to conduct.
  - 1.2. The E. O. shall be the exclusive Authority for conducting the specific Biennial Elections and his/her decision in all the matters relating to the elections shall be final and binding on all Members. The E.O. shall have to ensure smooth, free and fair conduct of Election.
  - 1.3. Objection/dispute if any, in the matter relating to the conduct of election shall be immediately registered with the E. O., in writing, as early as possible but prior to the declaration of the results. Any irregularities pointed out thereafter, shall in no way invalidate the Election Results.
  - 1.4. All the elections at the Circle level and at the Zonal Sub Centre level shall take place on the date of the respective Annual General Meetings only.
2. **Notice for the Elections to be held :**
  - 2.1. A proforma of the Notice for the elections of the Circle/ZSC is given as Annexure-I. This notice is to be sent along with the Notice for the respective Annual General Meeting of the Circle/ZSC. This Notice for election shall be sent at least two months before the date of the election.
  - 2.2. For guidance of the Members, a typical schedule for election is illustrated as under:-  
(Please note that this is an illustration only )

i) Date of Notice to be sent	20th June or earlier
ii) Last date for submission of Nominations	20th July
iii) Last date for withdrawal of Nominations	31st July
iv) Release of list of final contestants (valid nominations)	5th August
v) Date of polling (Date of the respective A.G.M.)	* 20th to 25th August

(\*Note: If the date of Notice for election is between 20th and 25th June, the election can be conducted between 20th August to latest up to 25th August i. e. within 2 months from the date of Notice for election.)
  - 2.3. Holding of Biennial election, should form one of the Agenda items of the Notice of the AGM as given hereunder for the information of the Members.

"Item No ---- To hold Biennial Elections of the Office Bearers for the various posts of the Circle Association/Zonal Sub Centre for the period ----- (e.g.2016-17 to 2017-18). The brief procedure of Election, in the form of a 'Notice for the Election' is given in Annexure-I to this notice. However, for detailed rules please refer to the "Election Rules of the SBIPA (Mumbai Circle), Pune".

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2.4. The elections for all the ZSCs shall be conducted before the conduct of the Circle level elections.

3. **ELIGIBILITY OF VOTERS AND VOTING PATTERN : -**

3.1. Only those registered Members whose names have been duly admitted as Members of the Association till 31st March shall be eligible to vote in the election which is to be conducted, after 31st March i.e. in the succeeding financial year.

3.2. **CIRCLE OFFICE BEARERS : -** Each Circle Office Bearer shall be elected by majority of votes by all the eligible registered Members, as mentioned in Para 3.1 above and they should be present during the respective AGM. Every candidate duly nominated should also be present during the respective AGM.

3.2.1. At the Circle level the posts are President, General Secretary, Treasurer and Secretary. However, as per the tradition, the President shall be preferably from Mumbai as the President has to keep liaison with the SBI Corporate Centre, L.H.O., etc. The General Secretary, Treasurer and the Secretary, shall also be preferably from Pune as the Association's registered Office is at Pune. Further, the accounts of the Circle are maintained at Pune Office and 'Samvad' magazine of which the General Secretary is Publisher is being published from Pune. However, any Member staying outside Pune is eligible to contest for the above posts, if he/she is willing to work and the Association's work should not be affected at any cost. Further this deviation has to be approved either in the CMC or AGM.

3.3. **ZONAL SUB CENTRE OFFICE BEARERS :-** The ZSC Office Bearers, shall be voted by all the registered Members of the respective ZSCs and every duly nominated candidate should be present during the respective AGM.

3.3.1. At the ZSC level the posts are ZSC-President, ZSC-Vice President, ZSC - Secretary, ZSC-Treasurer and ZSC-Joint-Secretary. All these Office Bearers shall be preferably residing in the City where either the Z.O. of the Bank or Association's ZSC is located. If any Member offers to work for the Association but resides at a location other than where either the Bank's Z. O. or Association's ZSC is located, but geographically covered by the Z.O. of the SBI and the Zonal Sub Centre of the Association, he/she shall be eligible to contest the Election and if elected the Association's work should not suffer at any cost. This deviation has to be approved in CMC.

3.4. **DISTRICT OFFICE BEARERS :-** The District Office Bearers shall be voted by all the registered Members of the respective District. However, the election/appointment of the District Office Bearers shall be controlled by the respective ZSC.

4. **Nomination Form :**

4.1. A specimen of the 'Nomination Form' is given as Annexure -II.

4.2. All nominations should be sent in a closed cover addressed to the E. O. at his notified address (to be mentioned in the Notice of the respective AGM) within the stipulated time (i.e. the closing date and time). No cover will be accepted by the E.O. after the prescribed date and time. The cover containing the nomination must clearly mention thereon 'Nomination for the post of-----'. The E. O. shall keep all such covers in his/her personal custody until the date fixed for opening thereof. All nominations shall be sent by "Speed Post" only.

4.3. All the particulars required in the 'Nomination Form' must be clearly and legibly filled in. It should be dated and signed by the proposer, seconder and the candidate. All of them must be eligible

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to vote in the election being registered Members vide Para 3.1 above.

- 4.4. All Nominations received by 'Speed Post' on or before the prescribed date and time shall be recorded serially by the E.O. in a register as and when they are received. All these nominations should be opened only by the E.O. in the presence of two observers as witnesses. The fact of opening should be recorded in a register and signed by the E. O. and both the observers.
- 4.5. After registering all the nominations received as per Para 4.4 above, each nomination shall be scrutinized by the E.O. If the nomination is found to be in order or not, appropriate remarks there against shall be recorded on the 'Nomination Form' as well as in the register and signed by the E.O. as to the acceptance or rejection of the same. Thereafter, a list of contesting candidates for each post shall be prepared as the list of valid 'Nominations'. The entire process shall be carried out in presence of the two witnesses.
- 4.6. Any incomplete or defective Nomination which is not in accordance with the election rules {i.e. "Election Rules of the SBIPA (Mumbai Circle), Pune"}, shall be rejected by the E.O. The E. O.'s decision in this regard shall be final. At the time of conducting elections he/she should give the information of rejected nominations to the Members present in the respective AGM.
- 4.7. Every Nomination form declared as invalid by the E. O. shall be advised by him/her to the respective candidate on his contact number sufficiently in advance before the AGM. The rejected Nomination Form can then be verified by the nominee or by his authorized representative with nominee's written consent by seeking prior appointment of the E. O.
5. **Withdrawal of Nomination :-**
  - 5.1. In the case of applications received for 'Withdrawal of the Nominations', on or before the last date and time of withdrawal, as declared in the Election Notice, appropriate entries shall be made against the names of the candidates in the list of valid nominations and initialed by the E.O.
  - 5.2. Withdrawal of nomination shall be in writing only, dated and signed by the contestant.
6. **Eligibility for the Contestants :-**
  - 6.1. All those who are registered Members of the Association as on 31st March, of the preceding year in which the election is to be held, shall be eligible to contest for various posts. For Circle/ZSC Office Bearer, he/she shall be a permanent resident of that ZSC/Circle respectively.
  - 6.2. **Apex Committee :-** In the case of any dispute, the E. O. shall hold the result of that particular constituency in abeyance after disqualifying the candidate and shall leave it to the best and conscious decision of the "Apex Committee" of the SBIP Association whose decision will be final.
  - 6.3. **For All Elections :** The CMC of the Circle shall be the competent authority to constitute the 'Apex Committee' for all the elections and it shall be formed at appropriate time. The 'Apex Committee' shall consist of a Chairman, who shall be the President of the Circle, one Vice President and General Secretary of the Circle.
7. **Co-option :-**
  - 7.1. If there are no nominations for any particular single post (excluding the post of Circle President) at the Circle Level, the newly elected Circle Managing Committee at its first Meeting after installation (to be held within one month), shall co-opt any Member with his consent for such



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post. The tenure of such co-opted office bearer shall be the same as that of any other duly elected Members.

7.2. The above procedure is applicable mutatis mutandis to the Zonal Sub Centre/Committee for their election/co-option.

7.3. Any vacancy/vacancies caused by resignation, disqualification, death or removal, of any Committee Member, shall be filled in by co-opting an eligible member by the respective Committees.

**8. System or Methodology of polling / voting :-**

8.1. The voting shall be only through the personal presence of the Members in the respective AGM through Ballot Papers or by raising of hands. If majority of the Members present in the respective AGM agree to hold the election by raising of hands, so as to save time and labour, the same may be accepted by the E. O. The system of voting through Postal or by any other mode of communication and Proxy votes, shall not be permitted.

**9. Conduct of Poll :-**

9.1. The E. O. shall, depending upon the Agenda of the respective AGM, and in consultation with the Chairman of the respective AGM, shall have the discretion to decide on the timing of the Election.

9.2. Every voter who received ballot paper from the E. O. shall acknowledge to that effect in the Register/Voter's list maintained by the E. O. for having received it.

9.3. An enclosure or a secluded place/proper arrangement shall be provided during the Election Process, for voters to mark the Ballot Papers. After the ballot paper is marked the voters shall deposit it in the Ballot Box placed in front of the E. O. Any extraneous matter or markings or signature on the ballot paper will invalidate the ballot paper.

9.4. The contestants shall remain present during the polling. However, they shall not in any way participate or interfere in the conduct of the election/voting process /counting of votes etc.

9.5. In the case of "Polling by Ballot Papers" the E.O. has to keep a Ballot Box ready. Before the polling starts in the AGM, the empty Ballot Box will be shown to the respective candidates. The fact that the Ballot Box does not contain any thing shall be recorded by the E. O. and witnessed by two independent witnesses. The Box shall then be sealed properly, in the presence of these witnesses. When the polling is over, the E.O. shall take the Ballot Box in his custody. After the election is over, the E. O. with the help of assistants may start counting the votes. He may take assistance of some more Members if required for this work. The remaining blank and unused Ballot Papers may be sealed in an empty envelope in the presence of two witnesses.

**10. Ballot Papers -Printing and Custody Etc.:-**

10.1. Once the list of contestants is finalized, if required, the E. O. may take a decision of printing the serially numbered Ballot Papers and he/she should be assisted by the respective Circle / ZSC in this regard. However, this should be done well in advance if there is a contest.

10.2. The names of contesting candidates in the Ballot paper should appear in Capital Letters arranged in alphabetical order. Full Name of the Contestant should appear in the order viz. First name, middle name, surname and if any similar name appears in the list of contestants they will be allowed to use the alias name. The E. O. is empowered to draft/design the ballot paper suitably.

10.3. The number of Ballot papers to be printed shall be 5% more than the total number of anticipated voters during the Election/AGM and shall be serially numbered while they are printed. No ballot

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- paper will be considered valid unless it is signed in full at the appropriate place by the E. O.
- 10.4. As soon as the printed and serially numbered ballot papers are received, the same should be counted and made into lots of hundred each by the E.O. in presence of two Members. Thereafter, they should be entered in the Ballot Papers Received and Issued Register and kept in the joint custody of the E. O. and any one of the Members assisting the E.O. after being individually signed by the E. O.
11. **Counting and Declaration of Results :**
- 11.1. On the day of the respective AGM, with the assistance of Members required for the purpose, the Ballot Box shall be opened after the polling is over. The ballot papers should then be made into lots of 100 each and properly scrutinized. The incorrect voting for any post will only invalidate voting for that post and shall not affect the validity of election to the remaining posts.
- 11.2. Tally sheets should be prepared for each post. Each person drafted for counting (called enumerator) should have a set of tally sheets. Each enumerator should be given one or more lots of the Ballot Papers. From each ballot paper appropriate marking should be made by the Enumerator in the tally sheets. When all the Ballot Papers entrusted to Enumerators are marked off, they should take total of the votes against each name in the sheets. All the sheets should then be consolidated to get the final tally. The result sheet should be signed by the E. O. and the other members assisting him/her.
- 11.3. Once the procedure of the Election is over (i.e. till signing of the result sheet as mentioned in Para 11.2 supra) the E. O. shall take into account, if any Member/Contestant has observed and brought to the notice of the E. O. any irregularity during the entire process of the election. The E. O., according to the seriousness of the irregularity, shall take appropriate decision in the matter and then address his views about the irregularity to the Members present in the respective AGM. Thereafter, he/she shall announce the results and forward a copy of the result with his/her report to the respective Circle/ Zonal Sub Centre Managing Committee.
- 11.4. All the Ballot papers, tally sheets, result sheets, other records and Registers should then be packed up and sealed by the E. O. and be retained in his custody at Association office for 6 months and thereafter destroyed after due approval from the respective Circle/ZSC President.
- 11.5. If equal number of votes are polled by more than one contestant, i.e. in case of a tie, the winner shall be decided by drawing of lots, under the supervision of the E. O. with two witnesses. The E. O. should ensure specific mention of resorting to drawing of lots for deciding the elected Member, in his official communication of declaration of election results.
12. **Meeting of the New Committees :**
- 12.1. The newly elected Committee either at the Circle/ Zonal Sub Centre level shall meet preferably within a period of 30 days from the date of declaration of the election results by the E.O. However, they shall be deemed to assume office immediately after the results are declared.
13. **Co-operation by All the Members :**
- 13.1. All the Members of the Association are requested to follow these rules in letter and spirit and co-operate during the entire process of Election at any level.

Vilas Gandhe  
Chairman,  
(For Committee of Drafting of Election Rules)

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**ANNEXURE - I**

**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (MUMBAI CIRCLE), PUNE  
ELECTION OF THE \*MUMBAI CIRCLE/\*ZONAL SUB CENTRE \_\_\_\_\_  
NOTICE FOR THE BIENNIAL ELECTION FOR THE PERIOD \_\_\_\_\_**

Elections to the posts of the Office-bearers of the \*Circle/\*ZSC for the biennial period from \_\_\_\_\_ to \_\_\_\_\_ will be held during the Annual General Meeting of the \*Circle/\*ZSC which will be held on (Date) \_\_\_\_\_ Time \_\_\_\_\_ am/pm at (Place) \_\_\_\_\_. Members who desire to offer their services for the Association may offer themselves as candidates by submitting their nominations in the format enclosed herewith (as per Annexure II of the 'Election Rules of the SBIPA, Mumbai Circle, Pune'). All the Nominations should be sent in sealed covers by 'Speed Post' which shall be marked clearly as 'Nomination'. Every Candidate, Proposer and Seconder, shall be a registered Member of the SBIPA, (Mumbai Circle), Pune, as specified in its 'Election Rules of the SBIPA, (Mumbai Circle), Pune'.

Shri/Smt. \_\_\_\_\_ has been appointed as the Election Officer. The cover containing the 'Nomination Form' should be sent by 'Speed Post' to:- Shri/Smt. \_\_\_\_\_ at the following address:

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Mob. No. \_\_\_\_\_ L. L. No. \_\_\_\_\_, so as to reach him/her not later than (Date) \_\_\_\_\_ by 5.30 p.m.

2. Applications for withdrawal of Nomination, if any, should reach the Election Officer on or before (Date) \_\_\_\_\_ by 5.30 p.m. If the number of contestants for the positions / posts declared is more than one, elections will be held by secret Ballot Papers/raising of hands by the Members, as the case may be. However, if the nomination filed/received is only one for a particular post, no election shall be held for that particular post and the respective contestant (eligible/registered Member) if the nomination is in order, shall be declared elected unopposed. If there are any vacant posts/positions and if it is essential, those will be filled in by the new Managing Committee of the \*Circle/\*ZSC by co-option either during the same AGM on the same date or thereafter, during the immediately convened first Managing Committee Meeting of the elected Members at the Circle/ZSC level. However, such decision for co-option shall be taken by the respective Managing Committee within a period of one month from the date of the election.

3. The elections shall be conducted for the following posts by the \*Circle/\*ZSC.

\*A) The posts at Circle Level:

\*1) President, 2) General Secretary, 3) Treasurer, 4) Secretary.

\*B) The posts at Zonal Sub Centre Level:

\*1) President, 2) Vice-President, 3) Secretary, 4) Treasurer, 5) Joint Secretary.

4. All the Members are requested to follow the rules described under the 'Election Rules of the SBIPA, Mumbai Circle, Pune.

**General Secretary**

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\*Delete whichever is not applicable.

STATE BANK OF INDIA PENSIONERS' ASSOCIATION, MUMBAI CIRCLE. (PUNE)  
NOMINATION FOR THE POST OF .....

Biennial Period.....

(The nomination form is common for the Circle, Z.S.C. level election)

Election at \*Circle/\*Zonal Sub Centre Level:

(Mention name of the Circle/ZSC)

Name of the Candidate (In Block Letters):

Membership No. :

Administrative / Z. O. :

Tel No.: Mobile No.:

Permanent address:-----  
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-----

Date of Birth (DD/MM/YY):

Full Name of the Proposer

Membership No.

Tele / Mob. No.

I, the undersigned hereby propose Shri/Smt. \_\_\_\_\_  
\_\_\_\_\_ who is a Member of SBI Pensioners', Association (Mumbai  
Circle), Pune, for the post of \_\_\_\_\_ I, signing as proposer, certify that I have not proposed  
anybody to the similar post in this election. I have read the 'Election Rules of the SBIPA, (Mumbai  
Circle), Pune, for contesting the Elections for the above period.

Date:

Signature of Proposer

Full Name of the Seconder

Membership No.

Tele / Mob. No.

I, the undersigned hereby second the above Proposal. I, signing as seconder, certify that I have  
neither proposed nor seconded anybody to the similar post in this election. I have read the 'Election  
Rules of the SBIPA, (Mumbai Circle), Pune, for contesting the Elections for the above period.

Date:

Signature of the Seconder

\*\*\*\*\*

CONSENT AND DECLARATION BY THE CANIDATE

I, Shri/Smt. \_\_\_\_\_  
do hereby give my consent for the above proposal and solemnly pledge and undertake that I shall  
discharge my duties and responsibilities of the SBI Pensioners' Association, (Mumbai  
Circle),Pune, \_\_\_\_\_ (\*Circle/\*ZSC), faithfully as laid down in it's Bye-laws and  
Rules, amended from time to time. I have also read the 'Election Rules of the SBIPA, (Mumbai Circle),  
Pune, for contesting the Elections for the above period.

Date:

Membership No.

Signature of the candidate

FOR OFFICE-USE ONLY

Certified that Shri/Smt. \_\_\_\_\_

Membership No. \_\_\_\_\_ is a registered Member of the SBI Pensioners', Association, (Mumbai Circle), Pune and the nomination submitted in his/her name has been scrutinized and found in order, in terms of the 'Election Rules of the SBIPA, (Mumbai Circle), Pune, for contesting the Elections for the above period.

Nomination is Accepted / Rejected

Reason for Rejection: -----  
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Date: \_\_\_\_\_ ELECTION OFFICER

\*Nomination shall invariably specify the Circle/Administrative Office/Z. O. area for which he/she wishes to represent.

**Note :**

1. All Nominations should be sent in a sealed cover by 'Speed Post' only marked clearly as 'Nomination'
2. Candidate, Proposer and Seconder, shall be registered and eligible Members of the SBIPA, (Mumbai Circle), Pune, as specified in its bye-laws and Rules amended from time to time.

\* Delete whichever is not applicable

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(continued from page No.2)

**Instructions regarding Annual General Meeting**

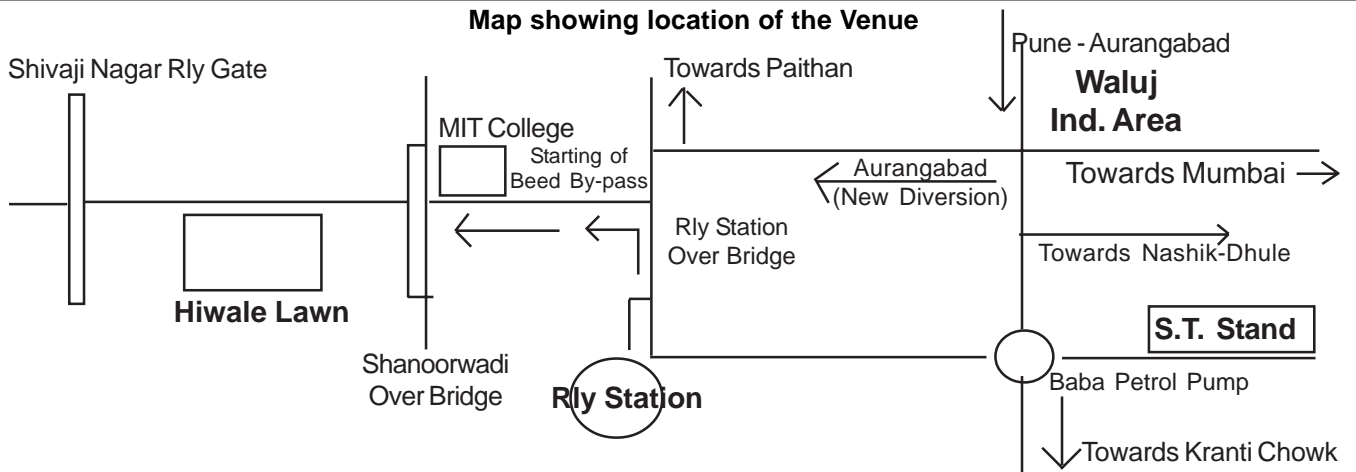
The outstation Members who will require Lodging/Boarding arrangements on the evening of 16th September 2017, are requested to inform the Organizing Committee Members in writing, (whose Names, & Phone numbers are given hereunder), well in advance (i.e. latest by 10th September 2017), in-order-to enable the committee members to finalize the arrangements. Please quote your Membership Number in your correspondence with the following Committee Members.

- I) Shri. N. K. Joshi, Secretary, Aurangabad, ZSC - (M)9422211492, 9130036931,
- II) Shri. R. K. Sonawane - (M) 9881477948,
- III) Shri. P. R. Bhandari, Vice-President, Aurangabad, ZSC- (M) 9225303023, 8087159302.

4. All the Members are requested to cooperate us in conducting the Special as well as the Regular Annual General Meetings so-as-to make the AGMs as grand success since, the AGM is being conducted in Marathwada Region for the first time.

- Secretary

**Map showing location of the Venue**



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**STATE BANK OF INDIA PENSIONERS' ASSOCIATION  
(MUMBAI CIRCLE), PUNE.  
MEMORANDUM OF ASSOCIATION  
(Amended up to 14-6-2001)**

**Amendments to the Memorandum of Association and Rules and Regulations to be put up to the Special Annual General Body Meeting to be held at Aurangabad on 17.09.2017.**

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**MEMORANDUM OF ASSOCIATION**

**Sr.No. Clause No. Revised text after making the amendment  
/Rule No.**

1 3(a) To organise and unite the pensioners of the State Bank of India and its Associate Banks (including those merged with State Bank of India) and predecessors.

**RULES AND REGULATIONS**

**Sr. No. Rule No./ Clause No. Revised text after making the amendment**

2 1 Qualification : Pensioners and family pensioners of the State Bank of India and its Associate Banks (before and after merger of these Associate Banks with State Bank of India), and its predecessors shall be eligible to become members of the Association. Spouse of a pensioner and family pensioner shall be eligible to become Associate Members.

3 2 **CLASS OF MEMBERS :**  
a) Patron: Any person qualified to be a member by paying or having paid one time admission fee of Rs.20/- and subscription of Rs.2000/- and above, shall, on approval by the Circle Managing Committee, be admitted as a Patron Member.  
b) Associate Patron Member : Any serving employee of the State Bank of India or a spouse of the Bank's pensioner by paying or having being paid one time admission fee of Rs.20/- and subscription of Rs.2000/- and above, shall, on approval by the Circle Managing Committee, be admitted as an Associate Patron Member.  
c) Family Pensioner Patron Member : Any person qualified to be a family pensioner by paying or having paid one time admission fee of Rs.20/- and subscription of Rs.2000/- and above, shall, on approval by the Circle Managing Committee, be admitted as a Family Pensioner Patron Member.

4 3 **3) SUBSCRIPTIONS, CONTRIBUTIONS AND DONATIONS :**  
i) Contributions : Members may be called upon by the Circle Managing Committee to pay contributions in addition to usual subscriptions to the Association to meet the expenses. Further each pensioner at the time of becoming a Member of the Association is required to pay Rs.1000/- as one time contribution for the magazine 'Samvad' being published every month by the Association. This is in addition to his/her usual membership subscription to the Association as above.

5 4a) and 4b) **APPLICATION FOR MEMBERSHIP :**  
a) Application for membership shall be made in the form prescribed for the purpose. It shall be accompanied by the admission fee, patron membership fee and contribution for 'Samvad'.  
b) All applications for membership shall be placed before the Circle Managing Committee. A person shall become a member of the Association, if his application is approved by the Circle Managing Committee. The Circle Managing Committee shall be entitled to reject any application without assigning any reason therefor. Notwithstanding anything contained elsewhere in these Rules and Regulations it shall be the absolute discretion of the Circle Managing Committee to co-opt any person as patron member of the Association on such terms and conditions or on happening of such events as they may in their absolute discretion, feel appropriate.

6 6 **REGISTER OF MEMBERS :** The Association shall maintain in electronic form a Register of Members containing the names, addresses and their occupations, the date of admission etc. particulars and cessation. The Register in electronic form will be accessible for inspection by the registered members of the Association on requisition in writing only. The same register will be maintained as per rule No. 15 in schedule VI of S.R. ACT, 1860.

7	7	<p><b>RIGHTS AND OBLIGATIONS OF MEMBERS :</b></p> <p>e) Defaulting member shall not be allowed to take part or vote in a meeting. A defaulting Member means who has ceased to be a Member in terms of the Provisions of these Rules No. 5) (b) to (e).and/ or he/she is liable to pay any dues of the Association, e.g. subscription, contribution etc.</p>
8	8(i)	<p><b>Circle Managing Committee / Governing Body of the Association :</b></p> <p><b>i) Composition and Election :</b></p> <p>(a) There shall be a Circle Managing Committee consisting of not less than ten (10) andnot more than Thirtyfive(35) Members. In addition to this, the CMC has powers to appoint observers (the number of observers is to be decided by the President of the Circle depending upon the requirement) for the Circle Managing Committee. All the Members of the CMC can exercise voting powers whereas the Observers have no voting powers. The Circle Managing Committee will take a review of the total number of the CMC Members and the observers every after 4 years. The management of the affairs of theAssociation shall be vested in the “CircleManaging Committee” which shall exercise allpowers of the Association. Members of the Managing Committee shall be electedbiennially at the alternate Annual General Meeting of the Association. The Officebearers of the Managing Committee shall consist of :</p> <ul style="list-style-type: none"> <li>i) President</li> <li>ii) Six Vice-Presidents</li> <li>iii) General Secretary</li> <li>iv) Secretary</li> <li>v) Treasurer</li> </ul> <p>b) The six Sub-Centres established/to be established at places where Bank’s ZonalOffices are functioning in ‘Mumbai Circle’ will be known as Zonal Sub Centres andthey will initially elect biennially the Members of the Circle Managing Committee on the basis of number of Members on the roll of the respective Zonal Sub Centres as per rules framed/to be framed by the Circle Managing Committee from time to time inthis regard. <b>The Presidents of Zonal Sub Centres will be ex-officio Vice Presidents ofthe Circle Managing Committee and their number will be included in the numbersallotted as above.</b> The election to the posts of President shall preferably be from the members of Mumbai and that ofGeneral Secretary, Secretaryand Treasurer of the Circle Managing Committee will be preferably from Members of Puneproper as far as possible.</p> <p>c) In the biennial elections, Office bearers of the Circle Managing Committee, except Vice-Presidents, will be elected at the relevant Annual General Meeting and the names of members elected by the various Zonal Sub Centres (since the elections of the Zonal Sub Centres Office Bearers are to be conducted before the Circle AGM) will be announced during the Circle AGM for inclusion inthe new Circle Managing Committee of the Association.</p>
9	8(iii)	<p><b>iii) Meetings of the Circle Managing Committee :</b></p> <p>A meeting of the Circle Managing Committee shall be held at least once in three months atsuch place, date and time as the General Secretary may notify. Any eight members of theCircle Managing Committee may requisition the meeting of the Circle Managing Committee and the General Secretary shall summon the same within seven days, failing which the President may do so and no business other than specified in the notice shall be transacted atsuch meeting.</p>
10	8	<p><b>BOOKS OF ACCOUNTS AND INSPECTION THEIROF :</b></p> <p>The books of accounts and all other important documents, papers etc. shall be kept at the registered office of the Association and shallbe open to inspection by the members of the Circle Managing Committee during office hoursand for the other members on written request. Similarly, the books of accounts of each ZSC shall be kept at the respective ZSC.</p>
11	8	<p><b>AUDIT :</b></p> <p>i)The accounts of the Association shall be audited annually and the correctness of thestatements of accounts, Balance Sheet be certified by a qualified auditor (Chartered Accountant).</p> <p>ii)If the Circle Managing Committee feels it appropriate, they may appoint an Internal Auditor (who should preferably be one of the CMC Members) to inspect and audit the accounts of the Association’s Head Quarter (Registered Office) at Puneand the accounts of each ZSC. The Internal Auditor shall submit the audit report within 7 days from the completion of the entire audit.</p>

- 12 8(3) **GENERAL MEETINGS :**  
3. The quorum for transaction of any business shall be one-tenth (1/10<sup>th</sup>) of the total number of members on the register. When there is no quorum, the Meeting shall be adjourned for half an hour. No quorum will be necessary for the adjourned Meeting.
- 13 8(5) **GENERAL MEETINGS :**  
A Special / Extra-Ordinary meeting shall be convened after giving 14 days' notice by the General Secretary, whenever necessary or if one-tenth (1/10<sup>th</sup>) of the members of the Association requisition such meeting specifying the nature of the business to be transacted at the meeting. On receipt of such notice, the General Secretary shall hold such meeting within 30 days. In default by the General Secretary, the President shall hold such meeting with prior intimation to the General Secretary. No business other than that specified in the notice shall be transacted.
- 14 7 **DUTIES OF CIRCLE OFFICE-BEARERS :**
- 15 7(2) g) **GENERAL SECRETARY :**  
g) Shall have power to spend up to Rs.50,000/- at one instance and scrutinize all bills up to Rs.50,000/- received for payment and issue cheques/give pay order. For bills over Rs.50,000/- he shall obtain approval of the Circle Managing Committee. For certain recurring expenses e. g. Samvad expenses, the General Secretary, shall take approval of the CMC in advance for the proposed expenditure of an entire year. Further for any capital expenditure of over Rs.50,000/- the General Secretary shall have to take prior approval of the CMC.
- 16 7(3) (d) and (e) **TREASURER :**  
d) Prepare and submit quarterly statements of Income/Expenditure, Receipts and Payments to the General Secretary for submission to and approval of the Circle Managing Committee. e) shall have power to retain with him cash up to Rs.10,000/- and to spend to the extent of Rs.10,000/- for contingent expenses and will make all disbursements on behalf of the Association. f) shall submit at the end of each accounting year complete statement of final accounts (comprising of Receipts / Payments, Income/ Expenditure and Balance Sheet duly audited by the Chartered Accountant) for the approval of the Circle Managing Committee and copy of the same after such approval shall form part of the Annual Report.
- 17 7(5) **SECRETARY :**  
He/she shall help and assist the General Secretary and the Treasurer in all matters and in the absence of the General Secretary shall perform all his/her duties.
- 18 8 **ESTABLISHMENT OF ZONAL SUB CENTRES :**  
i) For effective functioning of the Association, a Zonal Sub-Centre may be opened at the specific request of office Bearers from that centre, at a place where there are 500 or more members and where an Office of the Dy. General Manager of the State Bank of India is in existence. Each sub-centre will hold an annual meet but elect biennially its managing committee (to be termed as ZSC Managing Committee) consisting of President, Vice President, Secretary, Joint Secretary, Treasurer and suitable number of other members depending upon the total membership of the centre.  
**ii) DUTIES OF PRESIDENT, VICE-PRESIDENT, SECRETARY, JOINT-SECRETARY AND TREASURER AT ZSC :**  
All the above Office bearers at each ZSC shall perform the duties (wherever applicable) similar to their counter parts at Circle level as under :
- | Circle Level       | ZSC Level       |
|--------------------|-----------------|
| President          | President       |
| Vice President     | Vice President  |
| General Secretary* | Secretary       |
| Secretary          | Joint Secretary |
| Treasurer*         | Treasurer       |
- \*However, the Secretary of ZSC can exercise financial powers up-to Rs. 10,000/-, whereas the Treasurer of ZSC has powers to retain cash balance up-to Rs. 5,000/-



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H.O.:Anand Apartment,  
1180/2, Shivajinagar, Pune - 411005

**A.R.Sulakhe & Company**  
Chartered Accountants

### **INDEPENDENT AUDITORS REPORT**

To,  
The Members of  
**STATE BANK OF INDIA PENSIONERS' ASSOCIATION**  
'Anubandh' Bldg no. B-2/ 16, Sinhagad Road, Pune - 411 030

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of '**STATE BANK OF INDIA PENSIONERS ASSOCIATION**', which comprises the Balance Sheet as at March 31st, 2017 and the Statement of Income & Expenditure and Receipts & Payments account for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

1. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2017;
- (b) in the case of the Income and Expenditure Account of the surplus for the year ended on that date;

**For A.R.SULAKHE & COMPANY**  
**CHARTERED ACCOUNTANTS**

**Firm Regn No : 110540W**

**(J. V. DHONGDE), PARTNER M.NO. 37290; Place : PUNE Dated : June 10, 2017**

**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (MUMBAI CIRCLE) PUNE**

**RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR 1.4.16 TO 31.3.2017**

31.3.16 Rs.	RECEIPTS	Rs.	31.3.17 Rs.	31.3.16 Rs.	PAYMENTS	31.3.17 Rs.
	<b>OPENING BALANCE</b>					
126	Cash(Postal Stamps)	131		87,733	Conveyance Expenses	89680
1,008,152	State Bank of India SB a/c	1693871		7,845	Electricity Charges	8692
15,620,054	Term deposits with State Bank Of India	18443143		15,044	Goa Holiday Home Expenses	13244
17,058	F.D. Against Bank Guarantee in P.O.	17058		806,612	Meeting Expenses	680294
0	Advances (16-17)	4000	20,158,203	64,334	Office Maintenance Charges	90993
	<b>INTEREST ON DEPOSIT / BONDS</b>			93,281	Postage	95669
1,412,002	On Term Deposits	1536440		80,666	Printing & Stationery	106078
76,388	On Saving Bank Account	100769	1,637,209	24,616	Rent, Rates & Taxes	36003
	<b>DIVIDEND ON SHARES</b>			14,838	Sundry Expenses	28280
9,485	Dividend on Shares of SBI		7,046	17,687	Telephone	15288
	<b>TRUST FUNDS</b>			381,239	Travelling Expenses	260234
1,851,000	Patron fees Recd.	1590000		840	Bank Charges	888
1,500	Benefactor fees Recd.	2500	1,562,500	8,550	Audit Fees	8626
	<b>DONATIONS</b>			4,674	Professional Fees	11771
41,563	Legal fund receipts	45161		121,860	Subscription to Federation	133270
615,368	Misc. Donations Received	674656		3,000	Delegate fees	3000
3,600	Recd. for Distress Relief Fund	0		1,000	Donation to Pune Shahar Niwruita Sangh	1000
30,000	Award Fund received	0		11,000	Web site Maintenance Annual Fees	11000
	<b>ADMISSION FEES / OTHER INCOME</b>			250,150	Amount remitted to Federation for legal expenses	0
18,540	Admission Fees	15970		102,000	Paid from D.R.F./Income and Expenditure A/C	0
1,935	Miscellaneous Receipts	8575		5,000	Software Upgradation Charges	5000
25,245	Interest on income tax refund	0	619,739	0	Computer Purchase	46400
					<b>SAMVAD DIGITAL FUND EXPENSES</b>	
76,350	Goa-Holiday home receipts			47,909	Postage	55253
				687,877	Printing	694773
				272,994	Label Pasting & Printing etc.	218157
					<b>CLOSING BALANCES</b>	
			114,800	131	Cash(Postal Stamps)	22
				1,693,871	State Bank of India SB a/c	1397080
				18,443,144	Term Deposits with SBI	21226918
				4,000	Advance/Suspence A/c Mumbai ZSC since reversed	15000
			1,122,508	17,058	F.D. Against Bank Guarantee in P.O.	22941
			0			
<b>23,248,963</b>	<b>TOTAL</b>		<b>25,276,550</b>	<b>23,248,963</b>	<b>TOTAL</b>	<b>25,276,550</b>

Notes forming part of accounts as per our report of even date

FOR A.R.SULKHE & COMPANY

CHARTERED ACCOUNTANTS

FIRM REGN NO: 110540 W

J.V. DHONGDE, Partner, PUNE. Dt.10-06-2017

(S. B. GOKHALE)  
President

(V.V.GANDHE)  
Secretary

(D.A.KULKARNI)  
Treasurer

**STATE BANK OF INDIA PENSIONERS'ASSOCIATION (MUMBAI CIRCLE) PUNE  
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON MARCH 31, 2017**

EXPENDITURE		INCOME	
31/03/2016	31/03/2017	31/03/2016	31/03/2017
RS.	RS.	RS.	RS.
87,733	89,660	<b>INT. ON DEPOSITS/BONDS</b>	
296,508	285,343	On Term Deposits	2,053,027
7,845	8,692	On Savings Bank Account	100,769
15,044	13,244		
806,612	680,293	<b>DIVIDEND ON SHARES</b>	2,153,796
64,334	90,993		
93,281	95,669		7,046
80,666	106,078	<b>ADMN.FEES/OTHER INCOME</b>	
24,616	36,003	Admission Fees	15,970
14,838	28,290	Misc.Donations Received	574,558
17,697	15,296	Less-10% transferred to D.R.F.	-57,456
361,239	260,234	Miscellaneous Receipts	8,575
840	889		
8,550	8,626		541,647
4,674	11,771		
121,860	133,270	Goa-Holiday home receipts	114,800
3,000	3,000		
1,000	1,000		
0	10,000	Interest On Income Tax Refund	0
11,000	11,000		
51,000	0		
264,620	927,939		
<b>2,336,957</b>	<b>2,817,289</b>	<b>TOTAL</b>	<b>2,817,289</b>

Notes forming part of accounts as per our report of even date

**FOR A.R.SULKHE & COMPANY**

**CHARTERED ACCOUNTANTS,**

**FIRM REGN NO:110540 W**

**J.V. DHONGDE, Partner. PUNE. DATE : 10-06-2017**

**S.B.Gokhale**  
President

**(V.V.GANDHE)**  
Secretary

**(D.A.KULKARNI)**  
Treasurer

**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (MUMBAI CIRCLE) PUNE**

**BALANCE SHEET AS ON 31.3.2017**

31/03/2016 (RS.)	LIABILITIES	31/03/2017 (RS.)	31/03/2016 (RS.)	ASSETS	31/03/2017 (RS.)
	<b>TRUST FUNDS</b>			<b>CASH &amp; BANK BALANCE</b>	
21232433	Opening balance	23084933	131	Cash (Postal Stamps)	22
1851000	Patron Fees	1590000	1693871	Savings Bank Balances	1397081
1500	Benefactor fees	2500	24677433		1397103
111111	Award Fund ( Shri. E.K.Thakur Prize Fund)	111111		<b>INVESTMENTS</b>	
121121	Award Fund( Shri .V.V.Gandhe Prize Fund)	121121	18443144	Term Deposits with SBI	21226918
111111	Award Fund(Smt. S. M.Dalal Prize Fund)	111111	79550	Equity Shares of SBI ( At cost )	79550
30000	Award Fund (Smt.P.D.Butala Prize Fund)	30000	373343		21306468
8801	<b>BUILDING FUND</b>			<b>ADVANCES &amp; DEPOSITS</b>	
	Opening balance	8801	10305	Telephone / Electricity Deposit	10305
			307911	TDS	519832
			17058	Security Deposit in Post	22941
			9000	Advance For Expenses	15000
135309	<b>DISTRESS RELIEF FUND</b>			Accrued Interest on Term deposits	305666
3600	Opening balance	149446	160130	<b>FIXED ASSETS</b>	
61537	Add- Received during the year	0	-20088	<b>FURNITURE&amp;EQUIPMENT</b>	
-51009	Add- Transferred from Misc Donations	57456	206902	Add-Computers	140042
	Less- Donation to Chief Minister Relief Fund	0		Less- Depreciation	-36565
				<b>OFFICES AT PUNE , MUMBAI &amp; HOLIDAY HOME AT GOA</b>	
1094710	<b>LEGAL FUND</b>			As per Last Balance Sheet	2487795
41563	Opening balance	886123	2764205	Less- Depreciation	-248778
-250150	Add- Donations during the year	45181	-276420	<b>EXCESS OF EXPENDITURE OVER INCOME</b>	
	Contribution sent to Federation for Legal expenses at Chennai	0	931304	As per Last Balance Sheet	2612180
				Add- (Surplus)/deficit during the year	-927939
					1684241
	<b>SAMVAD DIGITAL FUND</b>				
0	Opening balance	1298331			
2,212,811	Add : Donations During the year	990858			
94,300	Add : Advertisement receipts during the year	132650			
-1,008,780	Less : Expenses during the year	-959182	1452657		
<b>25800977</b>	<b>TOTAL</b>	<b>27650440</b>	<b>25800977</b>	<b>TOTAL</b>	<b>27650440</b>

Notes forming part of accounts as per our report of even date

**FOR A.R.SULKHE & COMPANY**

**CHARTERED ACCOUNTANTS**

**FIRM REGN NO :- 110540W**

**J.V.DHONGDE**

**Partner. PUNE DATE : 10-06-2017**

\* Donation given by Shri. E.K.Thakur for giving N.G.More service award.

\*\* Donation given by Shri.V.V.Gandhe in the memory of his father Late Shri. Vasudeo V. Gandhe and his mother Smt. Umabai V. Gandhe.

\*\*\*Donation given by Shri.M.D.Dalal in the memory of his wife Late smt. Shakuntala M.Dalal

**( S. B. GOKHALE )**

**President**

**( V. V. GANDHE )**

**Secretary**

**( D.A.KULKARNI )**

**Treasurer**

**State Bank of India Pensioners' Association (Mumbai Circle), Pune**  
**Notes on the audited Financial Statements for the period 1.4.2016 to 31.3.2017**

**Income Side :**

**1. Interest on Term Deposits / Bonds / SB Accounts :** (L.Y. Rs. 16,49,570/-; C. Y. Rs. 21,53,796/-)  
 Increased by Rs.5,04,226/-, as accrued Interest on term deposits has been considered as income from this financial year, as per Chartered Accountant's advice.

a) Interest on Term Deposits - (L.Y. Rs. 15,73,182/- C.Y. Rs. 20,53,027/-)

Increased by Rs. 4,79,845/-

The centre-wise figers are as under : -	<b>31.3.2016</b>	<b>31.3.2017</b>
PUNE H.Q.	6,95,762	8,03,239
MUMBAI	9,20,622	12,23,562
PANAJI	13,080	10,981
PUNE ZSC	0	35,881
NAGPUR	0	30,158
<b>TOTAL</b>	<b>16,29,464</b>	<b>21,03,821</b>
<b>Less - TDS deducted by Branches</b>	<b>- 56,282</b>	<b>- 50,794</b>
<b>Total</b>	<b>15,73,182</b>	<b>20,53,027</b>

I. The overall increase in Interest Income on Term Deposits in respect of Pune H.Q. by Rs. 1,07,477/- & Mumbai ZSC by Rs. 3,02,940/- is due to consideration of accrued Interest on Term Deposits as income from this financial year.

II. The increase in Interest on TDRs in respect of Pune ZSC & Nagpur ZSC is due to increase in investments in TDRs by these centres.

b) Interest on Savings Bank Accounts - (L. Y. Rs.76,388/-; C.Y.Rs.1,00,769/-)

Increased by Rs.24,381/-

Increase in Interest on Saving Bank account by Rs. 24,381/- is due to maintaining of higher balances by all ZSCs as compared to last year.

c) Dividend on shares of SBI - (L.Y.- Rs.9485/-;C. Y.- Rs. 7046/-)

Decreased by Rs. 2439/-

No comments.

**2. Admission fees / Other Income : ( Including Goa Holiday Home receipts and Tax refund ) :**

(L.Y. Rs. 6,77,902/-; C.Y. Rs.6,56,447/-)

Decreased by Rs. 21,455/-

Last year H. Q. had obtained interest of Rs.25,245/- on Tax Refund amount from IT department, Bangalore.

**3. Samvad Donations and Advertisements :** (L. Y. Rs. 23,06,011/-; C.Y. Rs.11,22,508/- (\*)

Decrease by Rs.11,83,503/-

(\*)Figure arrived at after deduction of T.D.S. of Rs.1000/-, by SBI Mumbai LHO from the payment of Bank's advertisement.

From the last year, as suggested by our Chartered Accountants, we have created Samvad Digital Fund under liabilities side in the B/S. The entries related to 'Samvad' Donations and expenses are now put through this account.

**Expenditure Side :**

**1. Travelling expenses :** (L. Y. Rs. 3,61,239/-; C.Y. Rs. 2,60,234/-)

Decreased by Rs. 1,01,005/-

The Zonal Sub Centre wise breakup is as under :

(.....on next page)

	<b>31.3.2016</b>	<b>31.3.2017</b>
PUNE H.Q.	43,200	65,190
PUNE ZSC	39,640	20,610
MUMBAI	1,46,659	52,528
NAGPUR	40,305	32,424
PANAJI	43,375	51,632
AURANGABAD	36,908	17,939
AMRAVATI	37,659	30,744
<b>TOTAL</b>	<b>3,87,746</b>	<b>2,71,067</b>
<b>LESS - Refund on a/c of cancellation of ticket</b>	<b>26,507</b>	<b>10,833</b>
<b>NET TOTAL</b>	<b>3,61,239</b>	<b>2,60,234</b>

I) In case of Pune HQ. the expenses have been increased by Rs. 21,990/- as compared to last year, as travelling expenses incurred by Office Bearers of Pune HQ for attending Federation General Body Meeting at Chennai on 25.3.2017 and 26.3.2017 and also other meetings.

II) In case of Mumbai Zonal Sub Centre Travelling Expenses have been decreased by Rs.94,131/- as Travelling Expenses incurred by the Office Bearers of Pune H.Q. were borne by them in the last year.

## 2. Meeting Expenses :

(L. Y. Rs. 8,06,612/-; C.Y. Rs. 6,80,293/-)

Decreased by Rs. 1,26,319/-. The Zonal Sub Centre wise breakup is as under :

	<b>31.3.2016</b>	<b>31.3.2017</b>
PUNE H.Q.	62,407	4,84,107
PUNE ZSC	1,10,087	70,237
MUMBAI	4,04,271	3,42,612
NAGPUR	2,92,779	1,08,726
PANAJI	32,585	42,813
AURANGABAD	55,795	31,111
AMRAVATI	57,324	62,626
<b>TOTAL</b>	<b>10,15,248</b>	<b>11,42,232</b>
<b>LESS Reimbursement from bank.</b>	<b>- 2,08,636</b>	<b>- 4,61,939</b>
<b>NET TOTAL</b>	<b>8,06,612</b>	<b>6,80,293</b>

I) In case of Pune HQ expenses have been increased by Rs. 4,21,700/- as compared to last year. This year Circle AGM was held at Harshal Hall Pune where as last year Circle AGM was held at Nagpur, where no hall rent was paid as the AGM was held in Z.O. premises of Nagpur and catering charges were also less as compared to Pune centre. The overall expenses in Pune were high.

II) In case of Nagpur the expenses have been decreased by Rs. 1,84,053/- , as last year our circle AGM was held at Nagpur and this year it was held at Pune.

III) In case of Aurangabad Sub Centre, expenses have been decreased by Rs. 24,684/- compared to last year, as last year's AGM was held at Dhule, where hall rent / other expenses were more, where as this year AGM was held at SLC Aurangabad, where no rent was charged.

IV) The Meeting Expenses have been decreased in case of Pune ZSC by Rs.39,850/- compared to last year as their AGM for this year was held at Niwara Vrudhhashram, Pune, where rent of Hall is less as compared to Kolhapur. Further at Kolhapur lunch was served, where as in Pune Dry-Fruit packets were distributed to our Members.

V) In case of Mumbai ZSC expenses have been decreased by Rs. 61,659/- as compared to last year, as catering Charges were incurred less on account of poor attendance, due to declaration of the Mumbai Corporation

Election results on the same day.

VI) The reimbursements from bank have been received by following sub-centers.

1) Mumbai ( ** Includes cheques worth Rs.1,502/-)	3,01,502/-	**
2) Pune ZSC	50,000/-	
3) Nagpur	50,000/-	
4) Panaji	35,437/-	
5) Aurangabad	25,000/-	
<b>TOTAL -</b>	<b>4,61,939/-</b>	

(\*\*Cheques issued to the Pensioners which were not presented for payment. Hence entry has been reversed and shown as reimbursement)

**3. Printing & Stationery :** (L.Y. Rs 80,666/-; C.Y. Rs. 1,06,078/-)

Increased by Rs. 25,412/-

The Expenses have been increased in case of Pune HQ by Rs. 12,601/- compared to last year due to printing of inland letters, and birthday greetings (6 months' stock).

**4. Conveyance Expenses :** (L.Y. Rs87,733/-; C.Y. Rs. 89,660/-)

Increased by Rs. 1927/-

**5. Office Maintenance :** (L.Y. Rs. 64,334/-; C.Y. Rs. 90,993/-)

Increased by Rs. 26,659/-

In case of Panaji ZSC, the Office Maintenance Charges have been increased by Rs. 9,665/- as the tiles in Holiday Home have been changed.

**6. RENT / RATES / TAXES :** (L.Y. Rs.24,616/-; C.Y. Rs. 36,003/-)

Increased by Rs. 11,387/-

Mumbai ZSC had to pay additional Maintenance Charges of Rs. 10,000/- to the society for incurring some additional cost on account of proposed redevelopment.

**7. Postages :** (L.Y. Rs. 93,281/-; C.Y. Rs.95,669/-)

Increased by Rs. 2388/-.

**8. ELECTRICITY CHARGES :** (L.Y. Rs. 7,845/-; C.Y. Rs. 8,692/-)

Increased by Rs. 847/-.

**9. SUNDRY EXPENSES :** (L.Y. Rs. 14,838/-; C.Y. Rs. 28,290/-)

Increased by Rs. 13,452/-.

Sundry expenses in case of Mumbai ZSC have been increased by Rs. 8,014/- due to medical aid given to disabled Pensioner from the interest earned on donations given by Shri. M. D. Dalal, our pensioner.

**10. SUBSCRIPTION TO FEDERATION :** (L.Y. Rs. 1,21,860/-; C.Y. Rs.1,33,270/-)

Increased by Rs. 11,410/-. Increase is due to increased membership.

**11. SAMVAD EXPENSES :** (L.Y. Rs.10,08,780; C .Y. Rs. 9,69,182/-)

Decrease by Rs.39,598/-

**31.3.2016**

**31.3.2017**

Postages

47,909

55,252

Printing

6,87,877

6,94,773

Label Pasting & printing

2,72,994

2,19,157

**Total**

**10,08,780**

**9,69,182**

In case of label pasting and printing, the cost has been decreased by Rs. 53,837/- due to initiation of cost cutting measures.

**12. PROFESSIONAL FEES :** (L.Y. Rs. 4,674 /-; C.Y. Rs. 11,771/-)

Increased by Rs. 7,097/-

Income tax return submission charges paid for 2014-2015 & 2015-2016 simultaneously. Similarly signature scanning charges of Treasurer also paid for the current year.

**1. Excess of Income over Expenditure -** (L.Y. Rs.2,64,620/-;C.Y. Rs. 9,27,939/-)

Increased by Rs.6,63,319/-.

**A) Income side :**

I) Accrued Interest on Term Deposits has been accounted for as Income as advised by the Chartered Accountants.

**B) Expenditure side :**

Increase in Income is also due to decrease in expenses under following heads :-

I) Meeting Expenses by Rs.1.26 lacs.

III) Legal Expenses by Rs.2.50 lacs.

II) Travelling Expenses by Rs.1.01 lacs.

IV) DRF Expenses by Rs.0.51 lacs.

## Notes on Balance Sheet as at 31.03.2017

### ASSETS SIDE :

**1) Savings Bank Account Balance :** (L.Y. Rs. 16,93,871/-; C.Y. Rs.13,97,081/-)

Decreased by Rs.2,96,790/-

Decrease in Savings Bank Account Balances as compared to last year is due to investment of surplus balances in TDR Accounts by the Zonal Sub Centres.

**2) Total Investments (TDRs and Shares) :** (L.Y. Rs.1,85,22,694/-; C.Y. Rs.2,13,06,468/-)

Increased by Rs. 27,83,774/-.

Term Deposits : Increased by Rs.27,83,774/-.

	31.3.2016	31.3.2017
PUNE H.Q.	76,21,121	86,21,121
MUMBAI	1,03,51,437	1,13,93,754
NAGPUR	1,54,906	4,11,111
PANAJI	90,680	1,51,661
AURANGABAD	0	0
PUNE ZSC	_ 2,25,000	_ 6,49,271
<b>TOTAL</b>	<b>1,84,43,144</b>	<b>2,12,26,918</b>

All centres have invested their surplus funds in the TDR Account as under during the year.

- 1) Pune H.Q.Rs.10.00 lacs; 2) Mumbai ZSC Rs.10.43 lacs; 3) Nagpur ZSC Rs. 2.56 lacs  
4) Panaji (Goa)Rs. 0.61 lacs; 5) Pune ZSC Rs. 4.24 lacs

### 3) Advances and Deposits :-

Tax Deducted at Source : (L.Y. Rs.3,07,911/-; C.Y.Rs.5,19,832/-)

Increased by Rs.2,11,921/-

I) Opening balance as on 1.4.2016 (T.D.S.)	Rs.	3,07,911/-
II) <b>Less</b> - TDS refund received (if any)	Rs.	- Nil -
Sub Total	Rs.	3,07,911/-
III) <b>Add</b> - TDS deducted by SBI Branches on TDRs in respect of Mumbai ZSC and Pune H.Q. for the current financial year. (Refund awaited from I.T. Dept.)	Rs.	1,33,192/-
<b>Total :</b>	Rs.	2,11,921/-
<b>Grand Total : (II)+(III)</b>	<b>Rs.</b>	<b>5,19,832/-</b>

Refund of TDS for F.Y.2014-2015 not yet received , however TDS refund of Rs.1,73,630/- for F.Y. 2015-2016 has been received on 1.6.2017.

**4) Interest Accrued During the year :** (L.Y. Rs. - Nil -; C. Y. Rs.3,05,666/-)

The entry for accrued interest is being passed from this Financial Year as advised by our Chartered Accountants.

### 5) Fixed Assets :-

a) Furniture & Equipments : (L.Y. Rs.1,40,042/-; C.Y. Rs.1,49,877/-)

Increased by Rs. 9,835/-

The increase is due to Computer Hardware amounting to Rs.46,400/- purchased during the year.

b) Association Offices at Pune, Mumbai & Holiday Home at Goa : (L.Y. Rs. 24,87,785/-; C.Y. Rs.22,39,007/-)

Decreased by Rs.2,48,778/- Depreciation provided for the year as per accounting policy.

### 6) Liability Side :-

**1) Trust Funds :** (Including 'Award' Funds) : (L.Y. Rs.2,34,58,276/-; C.Y. Rs. 2,50,50,776/-)

Increased by Rs.15,92,500/-

The increase in 'Trust Funds' is due to increase in Subscription on a/c of increased membership.

**2) Distress Relief fund :** Increased by Rs.57,456/- (L.Y. Rs. 1,49,446/-; C.Y. Rs. 2,06,902/-)

Increase is due to provision of Rs.57,456/- made from Misc. Donations during the current year.

**3) Legal Fund :** Increased by Rs.45,181/- (L.Y. Rs. 8,86,123/-; C.Y. Rs.9,31,304/-)

Donations received from Pensioners for Legal Expenses.

### Printed Matter

**If undelivered please return to :**  
**S.B.I.Pensioners' Association (Mumbai Circle),**  
**"Anubandh", Bldg. No. B/2, Block No.16, Near**  
**Ramkrishna Math, Sinhadgad Road, Pune - 411030**

**To,**