
**Bank's reply to our Federation's Letter regarding
Payment of Dearness Relief with 100% Neutralisation to pre-01-11-2002 Pensioners**

**State Bank of India
Corporate Centre**

**Personnel Management Department -
Human Resources, State Bank Bhavan
Madam Cama Road, Mumbai - 400021**

Date : 8th March 2013

Ref.No.:CDO/PM/16?SPL/2244

The General Secretary,
Federation of SBI Pensioners' Associations,
84 Rajaji Salai, Chennai - 600001

Dear Sir,

Payment of Dearness Relief with 100% Neutralisation to pre-01-11-2002 Pensioners

We refer to your letter No.FED/GS/007/2013 dated the 28th January 2013 on the captioned matter. In this connection, we advise that the issue was referred to Indian Banks' Association seeking their decision in the matter. We have since been advised by Indian Banks' Association vide their letter No.HR&IR/KG/LG-2/6882 dated 6th March 2013 that 3 Banks viz. Canara Bank, Bank of Baroda & Indian Overseas Bank have since filed writ appeal before the Division Bench of Chennai High Court against the Judgment pronounced on 14.12.2012 in a batch of Writ Petitions. As such, they have advised to await for decision of the Writ Appeal. We also request you to please bear with us till such time.

Yours faithfully,

Sd/-

Dy. General Manager (PM & PPG)