

State Bank of India Pensioners' Association (Mumbai Circle), Pune
Balance Sheet as on 31st March 2015

As on 31/03/2014 (RS.)	LIABILITIES	As on 31/03/2015 (RS.)	As on 31/03/2015 (RS.)
	TRUST FUNDS		
1,87,60,933	Opening balance	1,99,21,933	
11,34,000	Patron Fees	12,93,000	
27,000	Benefactor fees	17,000	
0	Conversion	500	2,12,32,433
1,11,111	Award Fund (Shri. E.K.Thakur Prize Fund) *	1,11,111	
1,21,121	Award Fund(Shri .V.V.Gandhe Prize Fund) **	1,21,121	
0	Award Fund(Smt. S.M.Dalal Prize Fund) ***	11,111	3,43,343
	BUILDING FUND		
13,15,156	Opening balance	16,801	
17,001	Add - Donation during the year	0	
-4,72,224	Less - Contributions refunded	- 8,000	
-8,43,132	Less - Depreciation on Mumbai Building for earlier years reversed	0	8,801
	DISTERESS RELIEF FUND		
2,25,612	Opening balance	85,246	
10,114	Add - Received during the year	2,751	
51,520	Add - Transferred from Misc Donations	47,312	
-51,000	Less - Donation to Uttarakhand Govt.	0	
-1,51,000	Less - Donation to Dushkal Nidhi to Maharashtra Govt.	0	1,35,309
	LEGAL FUND		
15,48,461	Opening balance	13,30,099	
31,638	Add - Donations during the year	14,761	
-2,50,000	Contribution sent to Federation for Legal expenses at Chennai	- 2,50,150	10,94,710
2,15,86,311	TOTAL		2,28,14,596

Notes forming part of accounts as per our report of even date.

- * Donation given by Shri. E. K. Thakur for giving 'N. G. More Service Awards'
 ** Donation given by Shri. V. V. Gandhe in the memory of his father Late Shri.Vasudeo V. Gandhe and his mother Smt. Umabai V. Gandhe.
 *** Donation given by Shri. M. D. Dalal in memory of his wife Late Smt. Shakuntala M. Dalal
 (Assets side of the B/S is printed on next page.)

For A. R. Sulakhe & Company
Chartered Accountants
Firm Regn No.110540 W
Sd/-
J. V. Dhongde
Partner
PUNE

State Bank of India Pensioners' Association (Mumbai Circle), Pune
Balance Sheet as on 31st March 2015

As on 31/03/2014 (RS.)	ASSETS	(RS.)	As on 31/03/2015 (RS.)
	CASH & BANK BALANCE		
290	Cash (Postal Stamps)	126	
8,51,741	Savings Bank Balances	10,08,152	10,08,278
	INVESTMENTS		
1,39,73,887	Term Deposits with SBI	1,56,20,064	
79,550	Shares of SBI	79,550	1,56,99,614
	ADVANCES & DEPOSITS		
10,305	Telephone / Electricity Deposit	10,305	
1,39,204	Income Tax Deducted at Source	2,78,206	
17,058	Secuirty Deposit in Post	17,058	3,05,569
	FIXED ASSETS		
1,92,657	FURNITURE&EQUIPMENT	1,88,115	
23,150	Add - During the year	0	
- 27,692	Less - Depreciation	- 27,985	1,60,130
	OFFICES AT PUNE , MUMBAI & HOLIDAY HOME AT GOA		
34,12,599		30,71,339	
- 3,41,260	Less - Depreciation	- 3,07,134	27,64,205
	EXCESS OF EXPENDITURE OVER INCOME		
34,70,172	As per Last Balance Sheet	32,54,822	
6,27,782	Add - (Surplus)/deficit during the year	- 3,78,022	
- 8,43,132	Less - Depreciation on Mumbai Building for earlier years reversed	0	28,76,800
2,15,86,311	TOTAL		2,28,14,596

For **A. R. Sulakhe & Company**
Chartered Accountants
Firm Regn No.110540 W

Sd/-	Sd/-	Sd/-	Sd/-
J. V. Dhongde	(S.B.Gokhale)	(V.V.Gandhe)	(D.A.Kulkarni)
Partner			
PUNE			

Date : 10th June 2015

NOTES FORMING PART OF THE ACCOUNTS/ 31.03.2015 : SIGNIFICANT ACCOUNTING POLICIES

- I) The financial statements are prepared under historical cost convention and on cash system of accounting and are in accordance with the requirements of the Bombay Public Trust Act, 1950.
- II) **Fixed Assets** - The fixed assets are stated at their written down value.
- III) **Depreciation** - Depreciation is provided as per the rates specified by the Income Tax Act, 1961, on written down value method.
- IV) **Investments** - All Investments are long term in nature and are stated at cost.
- V) **Impairment** - The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. Where the carrying value exceeds the estimated recoverable amount, provision for impairment is made to adjust the carrying value to the recoverable amount. The recoverable amount is the greater of the asset estimated net realizable value and value in use. The value in use is assessed on the basis of the reasonable estimate.