



## State Bank of India Pensioners' Association (Mumbai Metro & Maharashtra Circle), Pune

'Anubandh', Bldg No.B/2, Block No.16,  
Near Ramkrishna Math, Sinhagad Road, PUNE - 411030  
Phone Number - 020-29512141

# ANNUAL REPORT | 2022-23

Annual General Meeting on 13th August 2023 at Nerul,  
SBIOA SCHOOL, Nerul, Navi Mumbai.

### **This Booklet contains following documents :**

1. Notice of 49th Annual General Meeting,
2. Minutes of the 48th Annual General Meeting held at Mahalaxmi Lawns, Near Rajaram Bridge, Karve Nagar, Pune-411052, on 15th September 2022.
3. Report of the Circle Managing Committee for the year 2022 -2023.
4. Financial statements for the year ended 31.03.2023 with explanatory notes.

**(Copies of above documents are also available on our website)**

**THE MANAGING COMMITTEE WELCOME ALL OUR MEMBERS  
FOR THE 49<sup>TH</sup> ANNUAL GENERAL MEETING AT  
SBIOA SCHOOL, Nerul, Navi Mumbai**

## Photos of AGM and Pensioners Meet, Pune. 15th September 2022.



Shri Ajay Kumar Singh  
Chief General Manager  
arriving in the meeting hall.  
Escorted by Shri Sudhir Pawar  
& Shri Chhabria.

Shri Ajay Kumar Singh  
felicitated by Shri Sudhir Pawar  
General Secretary.



Shri Sudhir Pawar  
General Secretary  
addressing the meeting.

View of the full house  
panaroma of AGM  
on 15/09/2022 at Pune.



**THE MANAGING COMMITTEE WELCOME ALL OUR MEMBERS FOR THE  
49<sup>th</sup> ANNUAL GENERAL MEETING AT NERUL, SBIOA SCHOOL,  
Nerul, Navi Mumbai**

**State Bank of India Pensioners Association (Mumbai Circle), Pune**  
“Anubandh”, Building No. B-2, 4th Floor, Block No.16, Near Ramkrishna Math,  
Sinhagad Road, Pune - 411030. e-mail: sbipenmumbai@gmail.com

**CIRCLE NEWS : MUMBAI METRO & MAHARASHTRA CIRCLE**  
**Notice: 2023-2024** **Date: 25/06/2023**

**49th Annual General Meeting**

The Managing Committee of the Association in its meeting held at Nashik on 19th June 2023 has decided to hold the **49th Annual General Meeting of the Association at 10.00 a.m. on Sunday the 13th August 2023 at State Bank Officers' Association School, Near D. Y. Patil Hospital, Sector No. 5, Nerul (East), Navi Mumbai, 400706** to transact the following business. All the members are requested to make it convenient to attend the meeting.

**AGENDA for the 49th Annual General Meeting**

1. To condole the death of Bank's Pensioners/Family Pensioners/Associate Members whose names have been reported to us after 15th September 2022, the date of the last AGM.
2. To felicitate Chief Guests and other dignitaries.
3. To present "Late Shri and Smt. V. V. Gandhe Awards" and "Samvad Competition Awards".
4. To present the "Late Shri. L. N. Pabalkar Memorial Gold Medal"
5. To confirm the Minutes of the last 'Annual General Meeting held on 15th September 2022 at Pune'. (Published in this Booklet)
6. To approve the audited Financial Statements for the year ended 31st March 2023. (Published in this Booklet)
7. Report of the 'Circle Managing Committee for the year 2022-23 to be read, discussed and adopted. (Published in this Booklet)
8. President's Address.
9. Any other matter with the permission of the Chair.

**Please note that accommodation arrangement for members on 12th August 2023 is limited. The available accommodation will be allotted on 'first come first serve' basis. Members are requested to make their own arrangement. If otherwise.**

**General Secretary**  
**(Sudhir Mahadeo Pawar)**

**(N. B.:- If there is no quorum at 10.00 a.m. the Meeting will be adjourned and the adjourned Meeting will start after half an hour and will proceed as per the above Agenda for which no quorum will be necessary.)**

**General Secretary**

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## Instructions regarding Annual General Meeting

The outstation Members who will require Lodging/Boarding arrangements on the evening of 12th August 2023, are requested to inform the Organizing Committee Members in writing, (whose Names, & Phone numbers are given hereunder), well in advance (i.e. latest by 20th July 2023), in-order-to enable the Committee Members to finalize the arrangements. **Please note that the staying arrangements will be made on first come first serve basis.**

### **Name of the Office Bearer**

### **Mobile Nos.**

- a) Shri. Pravin Kulkarni 9869013701  
b) Shri. Rajkummar Chhabria (Secretary, Mumbai Metro) 9819033231 & 9820933231

### **2. Please note that in Mumbai it is very costly to make staying arrangements. We therefore request our Members to observe the following suggestions and cooperate :**

- i) As far as possible, Members are requested to make their own staying arrangements.
- ii) Members who can travel to Navi Mumbai within a period of up to 3 to 4 hours are requested not to ask/insist, for any staying arrangements. This is applicable to those who will be coming from Pune, Nashik, Panvel, and such nearby places.
- iii) Members who are coming from far-away places and those who could not make their own arrangement for staying are requested to send their requirement at the earliest **as the Staying Arrangements will be made on 'first come first serve' basis only.** The staying arrangement will preferably be made very near to the venue of the AGM.
- iv) **Once the capacity is full, the Organising Committee will not be able to accommodate any more Members, which please note carefully. At the eleventh hour (previous day of the AGM), please do not insist or prevail upon for any staying arrangement.**

### **3. Members are requested to note and observe the following timings strictly and cooperate the Organising Committee :**

- i) Dinner on 12th August 2023 8.00 To 9.00 P.M.  
(for those who are coming from outstation for stay)
- ii) Breakfast on 13th August 2023 (Morning) 8.00 to 9.00 A.M.
- iii) Lunch on 13st August 2023 (Approximately) 1.00 to 2.00 P.M.

### **4. All the Members are requested to cooperate us in conducting the Annual General Meeting so-as-to make the AGM a grand success.**

### **5. We also appeal to all the SBI/Associate Bank pensioners to attend the AGM even if they are not our Members. They are requested to please become our Members at the time of registration. They can bring with them cheque book of their Pension Account. The onetime Membership subscription is as under :**

**“For Patron Member Rs.2000/-, For (Spouse) Associate Member Rs.2000/-,  
For ‘Samvad’ Rs.1000/- and Admission Fee Rs. 20/- per member.”**

**Sudhir Mahadeo Pawar  
General Secretary**



**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (MUMBAI METRO & MAHARASHTRA CIRCLE), PUNE**

**PROCEEDINGS (MINUTES) OF 48<sup>th</sup> ANNUAL GENERAL MEETING AND PENSIONERS MEET HELD ON THURSDAY 15/09/2022 AT MAHALAXMI LAWNS, KARVENAGAR, PUNE - 411052.**

**ITEM NO. 1 TO 4;**

In terms of notice published in 'Samvad' for July 2022, followed by notice printed in a special Booklet i.e., Annual Report 2020-2022 published separately, the 48<sup>th</sup> Annual General Meeting was held at 10.00 A.M. on Thursday, 15<sup>th</sup> September 2022 at Mahalaxmi Lawns, Karvenagar, Pune 411052. In the absence of quorum, the meeting was postponed and held at 10.30 A.M. Shri Arun Tuljapurkar compared and welcomed the delegates/members. Shri S.B. Gokhale, Circle President could not attend the meeting due to unavoidable reasons and therefore Shri Tuljapurkar requested Shri C.P.Kulkarni, Senior Vice President and President of Pune ZSC to accept the General Secretary's request to be the President of today's Annual General Meeting. Accordingly, Shri Tuljapurkar requested Shri Chandrakant Kulkarni to come on the dais and occupy the chair of President for today's meeting.

Shri Tuljapurkar invited Shri Sudhir Pawar, General Secretary to the dais. Shri Tuljapurkar then invited Shri Khobragade, President Amravati, Shri Rajkumar Chhabria, Secretary of Federation of SBIPA, Shri M.M.Sawney, President Nagpur ZSC & Shri Mohan Parvatkar, President, Panaji ZSC to the dais. Shri Tuljapurkar then informed the house that the Chief General Manager of Maharashtra Circle, DGM & CDO, DGM Pune Zone and DGM Kolhapur Zone are arriving soon and the Pensioners Meet will be conducted on their arrival. Shri Sudhir Pawar requested Shri Tuljapurkar to start the proceedings of Annual General Meeting as per the agenda with the permission of President.

Shri Tuljapurkar again welcomed the members and all the participants and families of the awardees to the Annual General Meeting and sought the permission of Shri C.P.Kulkarni, President to commence the proceedings of meeting. Shri Tuljapurkar, requested Shri Vasant Dhupkar to present the Ishastavan. Shri Dhupkar then sang the Ishastavan in his melodious voice. Shri Tuljapurkar then requested Shri Pawar, General Secretary to proceed as per agenda.

Shri Sudhir Pawar told the house that during the period from last annual general meeting dated 22/09/2019 there was no physical Annual General Meeting held during the year 2020 and 2021 and therefore this meeting is being arranged after a gap of 3 years. Shri Pawar again welcomed all the participants arrived from all parts of Maharashtra and Goa in such good number. Shri Pawar requested Shri Tuljapurkar to proceed the Annual General Meeting as per agenda till such time the Chief Guest and other dignitaries arrive at the venue.

Shri Tuljapurkar then told the house that the lists of deceased members since last meeting have been published in various editions after 22/09/2019. Shri Tuljapurkar requested the House to observe silence for 2 minutes as a mark of respect to all the departed souls since last annual general meeting. The House observed silence and extended Shradhanjali to the deceased members.

Shri Tuljapurkar then declared that the Chief Guest and other guests of honour are arriving at the venue and requested to the President, General Secretary to welcome the guests at the entrance. Shri C.P.Kulkarni, President, Shri Sudhir Pawar, General Secretary and other office bearers welcomed Shri Ajay Kumar Singh, Chief General Manager, Shri Navin Kumar Gupta, DGM & CDO Maharashtra Circle, Shri Jagannath Sahoo, DGM Pune Zone, Shri Maheshwar Narayan Prasad, DGM Kolhapur Zone, Shri

Rishikumar, C.M. (HR) Pune Zone and Shri Ram Mayekar, C.M.(HR) Kolhapur Zone were escorted by the General Secretary, President and Secretary of Federation and made them comfortable on the sofa in the first row. Shri Tuljapurkar welcomed all the dignitaries to the Annual General Meeting and Pensioners Meet. Shri Tuljapurkar then requested Shri C.P.Kulkarni to occupy the Chair of President for today's Meeting. He then welcomed all the guests and everybody was properly escorted to the dais. Shri Tuljapurkar declared that now the Pensioners Meet would begin and handed over the dais to Shri Rajkumar Chhabria, Secretary of the Federation to conduct the further proceedings.

Shri Rajkumar Chhabria, Secretary, SBIPA Federation welcomed all the dignitaries and requested to light the traditional lamp. Shri A.K.Singh C.G.M. lit the lamp with other dignitaries. Accordingly, the Pensioners Meet and Annual General Meeting was declared opened. The audience also clapped the event and expressed happiness. Shri Chhabria, introduced the Chief Guest Shri Ajay Kumar Singh, Chief General Manager and narrated the journey in the Bank service. Similarly, he introduced DGMs too. Shri Chhabria then requested Shri Sudhir Pawar, General Secretary to felicitate the Chief Guest Shri Singh Saheb, Shri Navin Kumar Gupta, DGM & CDO, Shri Jagannth Sahoo, DGM Pune, Shri Rishikumar, CM.(HR). He also requested to Shri C.P.Kulkarni, President to felicitate Shri M.N.Prasad, DGM Kolhapur and Shri Ramchandra Mayekar, C.M.(HR). Accordingly, the felicitation was done by offering bouquet and a small memento to all guests. Shri Ajay Kumar Singh, C.G.M. was specially offered Puneri pagadi (Head gear) and shawl.

Shri Chhabria then touched all the matter of concerns of Pensioners. Shri Chhabria told the house that apart from pension updation, with the growing age especially after retirement the main need of each pensioner is Medical Assistance. The Bank should provide at least one dispensary within a radius of 20 kms which can cater the need of working staff as well as pensioners. This is possible in urban areas. It is very difficult for semi urban and rural areas. Shri Chhabria requested the management to establish at least one dispensary and a diagnostic center at District centers and Zonal Office headquarters. He insisted that there should be sufficient stock of medicines for diabetic, B.P. and heart related patients. He also observed that the Calcium tablets are not provided in the Pune dispensaries. Shri Chhabria also mentioned the recently conducted annual general meeting of Nagpur Zonal Sub Centre and said that the Pensioners Meet could not be held at this meeting due to the DGM Nagpur did not give permission to this meet. He also informed the house that this has happened for the first time in the 48 years history of SBIPA. The honourable CGM nodded his head and indicated that he would look into the matter. Shri Chhabria narrated in detail the SBI specific pension updation. He told the present status and requested the CGM to impress on the top management the need of pension updation especially the Officer above JMG I cadre are getting only 40% which can be upgraded to 50%. Shri. Chhabria also requested for structured meeting which should happen at least twice in a year. He requested that a such meeting can be taken before December 2022. He then requested Shri Pawar, General Secretary to speak few words on pensioners' problems.

Shri Pawar addressed the house and expressed in general happiness over the management's views and response to the problems of pensioners on various forums raised by Pensioners Association. Shri Pawar suggested that appointment of doctors take logn time. The approvals are done by Corporate Centre. He requested that this power may be vested with the Local Head Office. Further the remuneration of doctors appointed as part time doctors is meager and needs upward revision for identifying good doctors. He informed that Sangli dispensary got delayed for procedural lapses and it is now being opened after a follow up of 6/7 years. He added that pharmacists should be appointed at each dispensary. He informed the house that the pensioners are maintaining stock registers and helping the doctors in

dispensing the medicine. Shri Pawar also informed the house that there is marked improvement in settling insurance claims of pensioners. The TPA and brokers representatives are giving excellent support to the pensioners community. We place on record appreciation for their good work. He expressed great satisfaction that the local Head Office as well as local management at Zonal Offices are giving good cooperation to the local pensioners association units.

Shri Chhabria then requested Shri Jagannath Sahoo, DGM Pune to speak on the occasion. He confirmed that he has noted all problems cited by the earlier speakers and assure to solve the same. Shri Chhabria then requested Shri Gupta DGM&CDO to speak on the occasion. Shri Gupta expressed his happiness over the smiling faces of pensioners gathered here and assured that all the Central Office Guidelines would be observed and best possible services would be given to Pensioners. He wished a healthy and long life to the Pensioners. Shri Jagannath Sahoo, DGM Pune and Shri M.N.Prasad, DGM Kolhapur also spoke on the occasion. Shri Ajay Kumar Singh then delivered the keynote address to the meeting. Shri Singh then said that the pensioners have given their entire life for the Bank. We know that your good health and cheerful mood has helped to grow the Bank and Association. Your all needs would be fulfilled without hesitation. He asked the DGMs to provide Calcium tablets at the dispensaries. He said that the dispensaries should be opened and doctors should be appointed wherever necessary. He also told that there is difficulty in getting pharmacists as the response to advertisement for recruitment is not encouraging. Diagnostic centers should open more in numbers in a City like Pune as the travel from East to west in Pune is very difficult and consumes a lot of time. I will request both the DGMS to open more diagnostic centers in Pune and other places as per requirement and Bank's norms. He told the house that the pensioners should work as Bank's Branch ambassadors and bring maximum business to the Branches. He further added that pensioners should tell the benefits of being with SBI like the Trust level and Safety of their investments etc. He said that the Insurance Schemes A and B are good schemes for pensioners and many are benefited from the scheme. He said that all should become members of insurance schemes and confirmed that the Corporate Centre is monitoring the progress and if more pensioners opt for the scheme the benefits can be enlarged and in the absence of response the scheme can be closed. He requested that you all utilize the facility in good numbers. Further he mentioned that some speakers expressed unhappiness over the treatment to the pensioners. He assured the house that in no case the ill treatment to anybody and especially to the pensioners would be accepted and in all such cases you can call the Regional Manager and even to me to solve the problem. He expressed thanks and conveyed that he was very happy to attend the well-attended pensioners meet and assured that Pensioners can have more meetings with the management for solving their problems.

Shri Tuljapurkar then requested Shri Vasant Dhupkar, member of Samvad editorial committee to present the prestigious Late Shri L.N. Pabalkar Gold Memorial Award. The awardees would be felicitated by honourable Chief Guest Shri Ajay Kumar Singh, Chief General Manager, Maharashtra Circle. Accordingly, Shri Dhupkar announced the name of Shri Sahebrao Nagoji Desai from Dhule as the winner for the year 2020-21. He was invited on the dais to receive the felicitation along with his spouse Mrs. Kamaltai. He was presented with Puneri pagadi, shawl, Shriphal, Gold medal and citation along with a bouquet. Smt Kamaltai was also felicitated by offering a shawl at the hands of our beloved Chief General Manager. Shri Ramakant Sadashiv Rajiwadekar was also declared winner of the late Shri L.N. Pabalkar Gold Medal for the year 2021-22. Accordingly, Shri Dhupkar also invited Shri Rajiwadekar along with his spouse Mrs. Pallavitai to come on the dais and receive the felicitation. Shri Ajaykumar Singh Chief General Manager felicitated by offering Rajiwadekar Puneri pagadi, Shawl, shriphal, gold medal, citation and bouquet. Smt Pallavitai, spouse of Shri Rajiwadekar was also felicitated by offering shawl.

Shri Chhabria then requested Shri N.B.Kulkarni Secretary to present the vote of thanks. Shri N.B.Kulkarni thanked Shri Ajay Kumar Singh , CGM for gracing the occasion by his presence and giving his keynote address. Shri Kulkarni requested him to take up the matter with top management in respect of the updation of pension. Shri Kulkarni thanked Shri Navin Kumar Gupta, DGM & CDO and both the DGMs of Pune and Kolhapur Zone. He also thanked both the CM(HR) of both zones.

Shri Tuljapurkar declared that the Pensioner's Meet is over. Shri Tuljapurkar now declared that the proceedings of Annual General Meeting would start immediately. Shri Pawar declared that till lunch break we have some time so we can complete felicitation of our Office Bearers and guests.

Accordingly, Shri Tuljapurkar handed over the dais to Shri Suhas Gandhi. Shri Suhas Gandhi felicitated Shri Pawar General Secretary and Shri C.P.Kulkarni President . Then all the Office bearers of Zonal Sub Centres were felicitated by offering a bouquet. Shri Suhas Gandhi also invited on the dais Shri Arvind Mokashi, Retired CGM a proud member of our Association. Shri Shrikant Deshpande Pune treasurer escorted Shri Mokashi to the dais. Shri Mokashi was felicitated by Shri C.P.Kulkarni, President by offering bouquet and memento. Shri Ramkumar Sabhapaty, Ex Secretary of Federation of SBIOA was also felicitated by Shri N.B.Kulkarni. Shri Suhas Gandhi then invited Shri Rajkumar Chhabria for felicitation who has been elected as Secretary of the Federation of SBIPA. He was felicitated by Shri Pawar with a bouquet.

Shri Tuljapurkar then requested Shri V.R.Kulkarni, Vice president, Pune ZSC to conduct felicitation ceremony of the Late Shri V. V. Gandhe and Smt. Umabai V. Gandhe memorial awards. Accordingly Shri V.R.Kulkarni called upon Shri Gulab Shaikh of Satara and Shri Krantisen Athavale, Editor, Samvad as awardees for the year 2020-2021. Both were awarded the citation and bouquet and a cheque of Rs.5001/- by Shri Sudhir Pawar, General Secretary. Shri V. R. Kulkarni then called upon Shri Madhav Nadkarni of Mumbai and wife of late Shri Balkrishna Tulsankar Smt. Kadambari Tulsankar. Shri Nadkarni was felicitated by Shri Sahebrao Desai. Smt Tulsankar was felicitated by Smt Rajiwadekar. Both were presented with citation, bouquet and cheque of Rs. 5001/-.

Shri Dhupkar read out the information for Pensioners in the audience the Citation of Gold medalists Shri Sahebrao Desai and Shri Rajiwadekar. Shri Sahebrao Desai and Shri Rajiwadekar spoke on the occasion and expressed their struggle and hard work for the welfare of Pensioners. Shri N.B.Kulkarni felicitated Shri Tuljapurkar for getting Sahitya Ratna Award.

Shri Tuljapurkar then handed over the podium to Shri Prabhakar Gupchup, Editorial committee member to announce the name of pensioners who have been awarded for best articles competition of Samvad magazine.

Shri Gupchup started by reciting a marathi poem and told that in all 22<sup>nd</sup> essays were received on two subjects. Out of which 6 have been selected as awardees. 3 each from Male and Female category. Out of six awardees three have arrived for the felicitation. Shri Girish Padhye (1<sup>st</sup> in male category) and Shri Ramesh Ingolikar (2<sup>nd</sup> in male category ) and Smt. Sanjyoti Damale (3<sup>rd</sup> in Female Category) were felicitated by Shri Sudhir Pawar, General Secretary by offering bouquet and cash prize. Shri Sanjay Kulkarni, Sou. Reshma Bhanap and Sou Pratibha Kulkarni could not attend the program due to their personal reasons. Shri Gupchup congratulated the prize winners.

## **LUNCH BREAK; SESSION II**

Shri Tuljapurkar announced that the item No. 1 to 4 have been successfully completed as per agenda notice dated 5/08/2022 about today's Annual General Meeting. Now we shall proceed after lunch break.



**Item No.: 5 To confirm the minutes of the last Annual General Meeting held on 22<sup>nd</sup> September 2019 at Nerul, Navi Mumbai.**

Shri Sudhir Pawar, General Secretary informed the house that the minutes have been published in the Annual Report 2020-2022 handed over to each pensioner member at the time of registration. He expressed that the pensioners must have read it and therefore requested the house to kindly approve the minutes. The house unanimously approved the minutes,

**Item No. 6: To approve the audited financial Statements for the year ended 31.03.2020, 31.03.2021 and 31.03.2022.**

Shri Pawar again informed the house that the same are published in the Annual Report 2020-2022 and requested the house to kindly approve the same. He also informed that if you have any query or doubt Shri Vishnu Mukim Treasurer would clarify the position. However, the house unanimously approved the financial statements and balance sheets for the year ending 2020, 2021 and 2022 without any query. Shri Pawar extended thanks to the members for their approval.

**Item No. 7: Election Program to elect circle office bearers by Shri V.L.Sarpotdar, Election Officer.**

Shri Pawar requested to Shri Sarpotdar to come on the dais and announce the election process.

Shri Sarpotdar thanked the Association for smooth conduct of Election Process. He informed the house that there was no contest for any of the post. The following candidates are declared elected unopposed on the post mentioned against their names for Mumbai Metro and Maharashtra Circle:

**Shri Pradip Deshpande**

**President**

**Shri Sudhir Pawar**

**General Secretary**

**Shri Nandkumar B. Kulkarni**

**Secretary**

**Shri Vishnu Mukim**

**Treasurer**

Shri Pawar thanked Shri Sarpotdar, Election Officer for his sparing time and smooth conduct of election program. Shri Sarpotdar was felicitated by offering bouquet. Shri C.P.Kulkarni, President also felicitated the new Circle office bearers.

**Item No. 8: Report of CMC for the year 2020-22.**

Shri Sudhir Pawar, General Secretary presented the Report on Circle Management Committee. He informed that the same is included in the Annual Report of SBIPA handed over to all members at the time of registration. He requested the members to approve the report. All the members unanimously raised their hands and gave their positive nod in acceptance. Annual Report is thus accepted by house unanimously.

**Item No.9: President's Address:**

Shri C.P. Kulkarni, President welcomed and greeted the pensioners present even after good lunch. Shri Kulkarni said that Shri Chhabria and Shri Sudhir Pawar have established good rapport with the local head Office and Corporate Centre. He requested the pensioners attend in good numbers and also bring their spouses. He suggested that lady's participation should be more. He congratulated Pur Zonal office bearers for arranging AGM. He mentioned that we are not knowing the staff in branches and therefore we should meet the Branch Managers in groups to solve our problems. He appealed that new members should join the Association to work for the welfare of pensioners. He also mentioned the Federation's work for the welfare of pensioners. The federation is trying to improve the medical scheme

and E pharmacy. He also talked about the problem of prescription of pathology test by all locum doctors. The problem was solved instantly. The said letter was issued yesterday only by the Zonal Office Pune.

Shri Sudhir Pawar then read out the usual resolutions, especially the appointment of M/s A.R.Sulakhe, C.A. for the next two years i.e., 2022 – 2024 with the enhanced fees of Rs. 18,880/-. The House then accepted the resolutions unanimously.

Shri Pawar then opened the sessions for all pensioners to discuss their individual problems and suggestions. There were not many deliberations on the subject.

The Annual General Meeting was concluded with vote of thanks by Shri Pawar and Pasaydan by Shri Bendre our pensioner from Solapur.

**THANK YOU ALL!!!!**

**General Secretary**

**President**



#### **Annexure I**

### **S. B. I. Pensioners' Association (Mumbai Metro & Maharashtra Circle) Pune Resolutions passed in the AGM Dt. 15-09-2022 at Pune.**

**Resolution No.1:** “Resolved that the Proceedings of the last Annual General Meeting of the Association held on 22-09-2019 at Nerul, Navi Mumbai be confirmed.” (Published in the Booklet of ‘Annual Reports’ for 2020.2022)

**Resolution No.2:** “Resolved that the Income & Expenditure A/c for the year 01.04.2019 to 31-03-2022 and the Balance Sheet as at 31.03.2022 be approved & adopted.” (Published in the Booklet of ‘Annual Reports’ for 2020.2022)

**Resolution No.3:** “Resolved that the Managing Committee’s Report for the year 2020 -2022 (with amendments, if any) presented by Shri. Sudhir Pawar, General Secretary, be approved.” (Published in the Booklet of ‘Annual Reports’ for 2020.2022)

**Resolution No.4:** “Resolved that M/s A. R. Sulakhe & Company, Chartered Accountants, Pune be appointed as Auditors of the Association for the year 2022-2024 on the remuneration of Rs.18,880/- Also resolved in this AGM that any proposal for enhancement in their remuneration, if received, may be put up for due consideration and sanction to the ‘Circle Management Committee’.

**Resolution No.5:** “Resolved that this AGM of the SBI Pensioners’ Association (Mumbai Circle), Pune specially thank the Bank’s Management at Corporate Office, Mumbai Metro and Maharashtra LHOs, all the Zonal Offices under both these Circles, and the concerned staff of the SBI, for their sympathetic attitude towards solving the problems of Bank’s Pensioners.”



**STATE BANK OF INDIA PENSIONERS' ASSOCIATION  
(MUMBAI METRO & MAHARASHTRA)CIRCLE, PUNE**

**Annual Report of the Circle Managing Committee for the Year 2022-2023**

Dear Members,

1. On behalf of the Managing Committee I am glad to place before you the Annual Report of the Association for the year ended 31st March 2023.

**2. Membership:-** Position of membership as on 31st March 2023 is as under.

**During the year 2022-2023 (year wise break up)**

<b>Number of Members as on 31.03.2022</b>		<b>Number of Members as on 31.03.2023</b>
	<b>Pensioners</b>	
14,859	Petron, Benefactor and Life	15,285
<b>14,859</b>	<b>Sub Total (A)</b>	<b>15,285</b>
	family Pensioners (including transferred from Associate members due to death of Pensioner)	
2,640	Patron, Benefactor and Life	2,636
<b>2,640</b>	<b>Sub Total (B)</b>	<b>2,636</b>
<b>17,499</b>	<b>Pens + Fam. Pens. (A+B)</b>	<b>17,921</b>
	<b>Associate Members</b>	
12,090	Patron, Benefactor and Life	12,602
<b>12,090</b>	<b>Sub Total (C)</b>	<b>12,602</b>
<b>29,589</b>	<b>Grand Total (A+B+C)</b>	<b>30,523</b>
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The Circle Managing Committee is very much thankful to those Office Bearers who have put in sincere efforts to enroll 1191 new members during the year 2022-2023. At present our total membership as on 31-03-2023 is 17921 excluding Associate Members, and with Associate Members it is 30523. In addition to this, there are 194 pensioners from other Circles/States who are only subscribers of Samvad. We are sorry to state that during the period under review in all 257 pensioners have left for heavenly abode. As on 31.03.2023 the percentage of our membership to total Bank pensioners is approximately 68%. As always advised by our General Secretary, more efforts need to be made to achieve the target of at least 75% membership. While taking review of efforts made for enrolling new members during the year, it is pertinent to mention that Shri. R. S. Rajiwadekar, Principal Secretary, of our Mumbai Zonal Sub-Centre and Shri Rajkumar Chhabria, Secretary, Navi Mumbai, have been regularly securing Branch

wise lists of would be retirees quarterly from PPG Department, in advance, These lists are helping the respective ZSCs to enroll new members. All such efforts made by all the Zonal Sub-Centres resulted in enrolling maximum number of retirees as our members. We also appeal to each Member of the Association to enroll at least one new member and help us to achieve the target of 75% of total Bank pensioners.

### **3. Resources:**

Following are the resources for the Association and it is our constant endeavor to meet the expenses from these resources.

- a. Membership Subscription and Admission fee;
- b. Interest earned on Deposits;
- c. Donations under various heads, received from the Members;
- d. Dividend on investments in Shares;
- e. Advertisement Income for Samvad ;

i. Membership subscriptions are retained as Trust Fund and are being invested mainly in Trustee Securities such as Bank Deposits. Our Corpus has increased by Rs.9,78,000/- taking the amount of the Trust Fund to Rs.30,62,581/-.Admission Fee of Rs.26,100/- has also been received from new members.

The expenses for Meetings, Printing & Stationery, Travelling , etc. are gradually increasing due to inflationary trends and increase in membership. However the expenses were relatively low due to Pandemic period restrictions during 3 years. Similarly, the expenses for Samvad are increasing mainly due to increase in number of copies, obviously due to increase in membership. For this reason, with a view to cope up with the increased costs we have increased the Membership Subscription from Rs.1000/- to Rs.2000/- for all categories of Members and only one category of membership i. e. Patron Member has been kept. Similarly, we have introduced a Contribution of Rs. 1000/- for Samvad. The enhanced subscription and contribution have been made applicable w. e. f. 1<sup>st</sup> July 2018 to all the new Members. For this we have made necessary amendments in our MOA & RR .

As regards Postages, we are getting a concession in postal tariff for mailing our house magazine Samvad at a concessional rate of 25 paise per copy if the weight per copy is up to 50 grammes. If the weight per copy exceeds 50 grams, then we will have to pay postage @ Rs.2/- per copy as per extant Post Office rules. In view of this, the number of pages of Samvad are mostly confined to 24 only to keep the postages to a minimum level. Now total dispatches per month are 16,000 plus, copies and this figure is increasing every month due to increase in membership number. The renewal of this license to post without prepayment (WPP) has been done for the period 1st January 2022 to 31st December 2025.

- ii. The Association has received interest on Bank Deposits (T.D.R. and S. B. Accounts) to the tune of Rs.25,96,194/-.
- iii. The Members have given aggregate Donations of Rs.4,30,314/-, during the year for various purposes.
- iv. Dividend received is Rs. 17,317/- from investments in SBI shares.
- v. The receipts under Advertisements for “Samvad” are Rs.65,000/-. It is observed that our financial position has improved and the Members will appreciate this.

### **4. Donations:**

We have been receiving donations under the following heads and the amounts received during the year 2022-23 have been mentioned against these heads.



- a. Distress Relief Fund - Rs. 20/-.
- (b) Samvad – Donation / Contribution (Rs.6,98,511/-).
- (c) Misc. Donations – (Rs.4,30,314/-),
- (d) Legal Fund - (Rs.28,247/-)

#### **5. Meetings of the Circle Managing Committee:**

In all 3 Managing Committee Meetings were held during 2022 -2023, of which one held at Pune on 15.07.2022, Second meeting held at Amravati on 11.11.2022 and Third one held at Nanded on 22.02.2023. Each Meeting started by paying homage to our deceased Members by observing two minutes silence. Apart from administrative work and financial matters, various issues are being discussed, viz. our court case, new Family Floater Group Health Insurance Scheme, matters/developments at Federation level, the Membership drive, problems faced by the Members in general, organizational matters such as pensioners meetings, contacting non- members, taking review of working of Bank s dispensaries, tie up of diagnostic centers at various centers, and appreciation of Members doing good work, etc. The matter regarding purchase of Flat at Nasik for members was discussed in the Amravati Meeting and approval of Rs.45 Lacs, (approximately), was sanctioned by the CMC. In the CMC Meeting at Nanded, it was declared that, a Flat for use as Guest House, at Nashik was purchased, with a cost of Rs. 41 Lacs, and in the same meeting, CMC also approved additional expenses, not exceeding Rs. 10 Lacs for Furniture and Fixtures at Nashik Guest House. In the CMC Meeting at Nashik which was held after the finicial year 2022-2023, a presentation regarding membership statistics, was made by the General Secretary and it was impressed on the members to go for an all out drive for mobilizing existing pensioners, who have not yet taken Membership of our Association. A detailed presentation was also made by Shri Mohan Pawar, Mumbai on HRMS. Shri Pravin Kulkarni, of Mumbai made elaborate presentations on various Medical Facilities provided by the Bank to our members. Further, in the same meeting, the CMC also gave approval for opening a separate Nanded Zonal Sub-Centre, at the earliest. The resignation submitted by Shri N. B. Kulkarni, Secretary, Circle was accepted and Shri Pravin Kulkarni, Regional Secretary, ZSC, Mumbai was co-opted in the resultant vacancy and Shri T.K. Walhe was nominated, in the SAMVAD editorial committee, in place of Shri Prabhakar Gupchup, since deceased.

#### **6. 48<sup>h</sup> Annual General Meeting at Mahalaxmi Lawns, Pune. :**

i. The 48<sup>th</sup> Annual General Meeting of the Circle Association was held on 15th September 2022 at Mahalaxmi Lawns, Pune. The meeting was attended by over 1100 members, and it was a Grand Success. The meeting was conducted in a smooth and perfectly disciplined way, and it was a well managed AGM. Many members appreciated the smooth conduct of the meeting and especially adhering to the time schedule.

ii. Shri Sahebrao Desai of Dhule and Shri Ramakant Rajiwadekar was awarded "Late Shri. L. N. Pabalkar Memorial Gold Medal" for the year 2020-21 and 2021-22, respectively, for their valuable contribution to the Association. "Late Shri Vasudeo Vithal Gandhe and Late Smt. Umabai Vasudeo Gandhe Puraskar" were awarded to Shri Krantisen Athavale, Pune, Late Shri B.T. Tulsankar, Panvel, Shri Madhav Nadkarni, Mumbai and Shri Gulab Shaikh, Satara.

#### **7. Structured Meeting with the Management:**

The General Secretary, took up the matter with the Chief General Manager, to conduct Structured Meeting at Local Head Office, BKC, Mumbai, by letter & email. The DGM/CDOs of both circles agreed to conduct the Structured Meeting during August/September 2023 to discuss Pensioners issues and solution thereof.

## 8) Legal Requirements:

We have complied with all the requirements of the Assistant Charity Commissioner, Pune and the Changed Reports have been submitted and approved upto the year 2022. We have also complied with the Income Tax Requirement and filed the Return upto date.

## 9) Special Activities:

**a. House Magazine Samvad :-** i) We have been publishing our house magazine Samvad on a monthly basis and sending it to all the Members by post. The magazine is so popular that some of the pensioners from states like Karnataka, Madhya Pradesh, Delhi, Tamil Nadu, U.P., Bihar, etc. have also become subscribers. We are also sending Samvad to all the Office-Bearers and Governing Body Members of our Federation, all the Circle Associations, Office-Bearers of serving staff Federations, Bank's all the Senior Executives at Corporate Centre and at Mumbai LHO for their information.

SAMVAD is well accepted by Bank's functionaries and other Circle Associations Office-Bearers as well. Samvad contains latest news on Federation/Association front, Bank's latest circular instructions relating to pension matters, reports on organisational activities undertaken by our Zonal Sub-Centres and District units, literary works of our Members like thought-provoking articles on special subjects/ occasions, narration of self-experiences while in service, small stories, poems, jokes, cartoons etc. We request our Members to preserve copies of Samvad containing important information for their future guidance. The Editorial Committee is also arranging a article Writing Competition for Members and prizes are being awarded at the hands of our Circle President during the Annual General Meeting. From the interest earned on the donation of Rs.30,000/- given by Shri A. D. Butala, Office Bearer of Mumbai ZSC, in the year 2015-2016, the prizes for the Samvad Competition to the winners are distributed in the name of his mother late Smt. Prabhavati Butala. The Editorial Committee comprising Sarvashri Krantisen Athavale, Tarachand Walhe, Sharad Shingvekar, and Vasant Dhupkar, is managing the work of editing and publishing the Marathi section of Samvad every month.

Shri Avinash Deshpande, Shri Sharad Sheth, and Shri Vijay Joglekar look after the data entry of all the applications, dispatch of "Samvad", recording change of addresses of the Members and attending to all the complaints relating to non- receipt of Samvad etc. We appreciate the dedication of Sarvashri Deshpande, Sheth and Joglekar.

**b. Birthday Greetings :-** The work related to Birthday Greeting has been outsourced and SANWAD Tradeprints are now sending Birthday Greeting Cards, to our members since April 2023.

### **c. Others : Family Floater Group Health Insurance Scheme (Mediclaime) :**

SBI Health Assistance Policy "A" and "B", have become popular, amongst members and the Membership is growing year-by-year. We had difficulties in enrolling a "Policy B" members, through HRMS. However, on our request to the Corporate Centre, the manual applications were also accepted at Pension Paying Branches. The Medical Claims during the year 2022-2023, have been settled immediately and the Services of representatives of TPAs and Anand Rathi, were exemplary at all Zonal Sub-Centres, and there are no complaints, in this area.

### **d. E-Pharmacy**

The Bank has renewed the Contract for the year 2022-23 and earlier contract with URWorld was discontinued. A renewed Contract was awarded to Medibuddy, Pharmacist. However, the services are not at all satisfactory. We have raised our concern with Corporate Centre. Although there is some improvement, there is still scope for improvement. An amount up to Rs. 12000/- sanctioned by Bank, as Subsidy against Medicine Order value and discount of 20% is permitted.

## **10) Audit of our Financial Accounts as on 31st March 2023 :**

It is worth mentioning here that the audit of the Financial Accounts as on 2022-23 was completed well in time. This was possible because of strenuous efforts taken by Shri Vishnu Mukim, Treasurer to collect the Receipts and Payments Statements, other necessary papers/certificates/particulars, in time from the branches where our accounts are maintained at all the ZSCs and getting the same audited from M/s A. R. Sulakhe & Company, Chartered Accountants. The Chartered Accountants have also done the audit in time. Mrs. Swati Rajurkar, a vendor is helping us to maintain the financial accounts in Tally with the aid of a computer programme. For this timely work Shri. Shri Mohan Pawar, Treasurer, (Mumbai), Shri. Shrikant Deshpande, Treasurer, (Pune), Shri. A. P. Valokar, Treasurer, (Nagpur), Shri. Prakash Mashelkar, Joint Secretary, (Panaji-Goa), Shri. Kamalakar Pathak, Treasurer, (Aurangabad) & Shri. Sudhakar Ashtewar, Treasurer, (Amravati) deserves compliments for their cooperation in the matter. The accounts of the Association are being maintained in a meticulous, perfect and efficient manner. We therefore, appreciate the efforts taken by Shri Mukim for keeping the books of accounts up to date.

## **11. Reports from Zonal Sub-Centres: -**

### **I) Amravati Zonal Sub-Centre:-**

Annual General Meeting of Amravati ZSC was held on bank's day i.e. on 1st July 2022 and a new body was constituted in the meeting.

Achievements during the year 2022-23 are as under:—

- (1) The local unit, Amravati conducted two meetings of pensioners in the month of 19th Oct-2022 and 29th Dec 2022 in the spacious hall. RBO Amravati was the chief guest in Oct 2022 meeting and Diwali gifts were distributed to the pensioners at large. In Jan 2023, the same spirit was continued with a large number of pensioners.
- (2) The local unit of Akola conducted a meeting of pensioners in the month of July 2022 with R.B.O. Akola as chief guest.
- (3) The CMC meeting was held on 11.11.2022 at Mansarovar hotel at Amravati. Office bearers of the Maharashtra circle attended the meeting with full involvement.
- (4) During the meeting at Amravati and Akola, Mediclaim policy "B" was popularized and lecture to know full details of the scheme was arranged.

Mr. Balasaheb Pandharpurkar took keen interest, and popularised the scheme effectively.

Mr. Vinod Adsod Secretary of Amravati local unit was instrumental to help the Pensioners.

- (5) Efforts were made to prepare Digital Identity cards, downloaded and delivered to pensioners. Mr Raju alias Suhas Pande contributed a lot.
- (6) Vigorous follow up is made with DGM, A.O., Amravati along with C.M. (HR) for the following grievances of pensioners :—
  - (i) Setting up Bank's Dispensary and appointment of Doctor at Zonal office and R.B.O. for the benefit of Pensioners and working staff.
  - (ii) Diagnostic/multispeciality centers to be established at Distt. places for the benefit of pensioners and working staff.
  - (iii) Provision of Office space to set up an office for Pensioners' association ZSC, Amravati.
- (7) Total 43 members enrollment done from 01.04.22 to 31.03.23

Election of Office Bearers of Amravati Zonal Sub Centre and other district centers like Akola, Amravati, Buldhana and Yavatmal have been completed successfully.

## **II) Aurangabad Zonal Sub-Centre: -**

We have mobilised 101 members in aggregate, during the year 2022-23. Monthly meeting of our Association along with 'Kojagiri Pornima' function was arranged at 'Kalash' mangal karyalaya. Orchestra was also arranged as a entertainment part for our members .Dinner was also arranged.About 100 members with associate members were present.

2) On 30-10-2022 Annual General Meeting arranged at Aurangabad zonal sub center by managing committee. Shri. Ravi Kumar Varma . Dy.General Manager was chief guest. Shri. Suraj Yamyar. RM Region-3, Shri. Rohit Kashalkar, RM-1 were present as guest of honour. Shri. Rajkumar Chhabria Secretary all India federation of SBIPA, Shri. Sudhir Pawar, General Secretary of SBIPA Mumbai Metro and Maharashtra Circle, Shri. Pradip Deshpande President SBIPA Mumbai Metro & Maharashtra circle addressed to SBIPA members. New managing committee for Aurangabad zonal sub center formed for next period of 02 year. During AGM felicitation of senior pensioners who have attended the age of 75 years as On 30-10-2022 done

3) On 04-01-2023 Meeting cum 'Hurda –Party ' was arranged by Aurangabad Local unit. Around 100 members were present at the function. Cultural entertainment programme was arranged, all members particularly associate members took lead and active participation.

4) On 05-03-2023 Meeting of members along with workshop on how to take care of your 'Heart and Diabetes' was arranged at 'Swadhya Bhavan.' Dr. Prashant Yakundi alongwith his team member Shri. Anant Neralkar and others explained caring of heart & diabetes on projector device. Coupons at discounted rates of Madhavbaug distributed to our members for various tests at their clinic. About 80 members/associate members took advantage of this facility.

5) On 25-04-2023 Monthly meeting held of SBIPA at 'Swadhya Bhavan' Kalda corner, Aurangabad. Lecture by Dr. Mahesh Pathak (Eye specialist) & his team members explained on 'EYE-CARE' for senior citizen arranged. Eye check-up campaign was arranged by 'ASG Hospital' at discounted rates at the hospital, during 26-04-2023 to 01-05-2023. About 60 to 80 members of our association alongwith associate members were participated in the said campaign & took benefit.

**6) Nanded Unit News :** a) On 26-01-2023 Members of SBIPA Nanded local unit gathered at Nanded main branch on Republic day, for flag hosting. b) CMC meeting of the quarter was arranged at Nanded . This meeting was attended by CMC members of Mumbai Metro & Maharashtra circle . In the afternoon pensioners meet was arranged, CM (HR) Shri Parag Nakhate, A.O. Nanded was present. In the evening management invited all our association office bearers for inauguration of banks dispensary. DGM Mr. Shrinivasrao, R.M. Navinkumar Uppalwar, our G. S. Shri. Sudhir Pawar, President Shri. Pradip Deshpande and federation secretary Shri Rajkumar Chhabria were present on this occasion. c) Management also arranged meeting with association office bearers & pensioners to resolve problems during the year at regular intervals. d) Regular monthly meeting for all members of SBIPA held at various branches to discuss our problems & issues . We celebrate birthdays of our members.

7) Latur, Nanded, Beed, Parbhani and other districts in the Aurangabad sub center are conducting monthly meeting of association members at regular intervals to discuss problem/issues. Non members are also called for participation in the said meetings. We celebrate birthdays of all association members & associate members during the meeting .

## **III) Mumbai Zonal Sub-Centre: -**

**NEW MEMBERSHIP :** We have been successful in enrolling 455 new members during the year.

**FELICITATION OF SENIOR MEMBERS :** Due to Corona Virus we were not able to felicitate our senior members who have attended 75 years age between 26.02.2020 and 30.04.2022. There were



830 pensioners who had completed the age of 75 yrs during this period. Taking into account the effect of Corona, we decided to felicitate these members near their houses/pension paying branches. As you are aware our Zonal Sub-Centre covers all the members from Mumbai Metro Circle consisting of 4 Administrative Offices (AO) with 11 Regional Business Offices (RBO). We had arranged felicitation programme in all the 11 RBOs and felicitated members in their respective area. Members were very happy and 38 pensioners/family pensioners donated an amount of Rs. 1.5 lakhs.

**PENSIONERS STILL HOLDING STATE BANK OF INDIA SHARES IN PHYSICAL FORM :** Meeting of these shareholders were also arranged at 11 RBOs and the pensioners/family pensioners/dependents who attended the meeting were guiding as to how to convert their shares into demat form.

**COMBINED AGM FOR THE YEARS 2021-22 & 2022-23 :** As due to Corona we could not arrange the AGM for the year 2021-22, we have arranged a combined AGM for both the years on 8 th June 2022. During the meeting elections were conducted and new committee has been formed.

**ASSOCIATION OFFICE AT THANE :** The building from which our bank's Thane dispensary was functioning had gone for redevelopment and therefore, the bank had decided to discontinue the facility till new arrangements are made. However, to ensure that all our pensioners get the dispensary services in a continuous and regular basis, we offered our office premises and the bank's dispensary is now functioning from our Association Office.

**ASSOCIATION OFFICE AT LHO BUILDING AT BKC :** Our bank had in December 2021 allotted office space for our association at LHO in BKC.

However, due to Corona we could not open the office for some time. After our Thane office was converted into dispensary, we started functioning from this office. We attend the office every Monday, Wednesday and Friday.

Members from both the Circles (Mumbai Metro & Maharashtra) visit our office and we ensure that their problems are sorted out. Our Treasurer, Shri. Pawar guides the pensioners/family pensioners on the working of HRMS and generation of I-Cards.

**TRANSITION TRAINING :** During Corona the bank had discontinued the training programme for the retiring staff. However, the same has been re- started and two days training programme is arranged for the retiring staff.

Our Association is invited and given 2/3 hours slot by the bank management. During the slot, we guide the retiring staff about both the group medical policies and HRMS and other benefits to the retiring staff. During the year we attended 6 such programmes ( 2 at Pune SBILD, 2 at Mumbai LHO and 2 at Vashi SBLD).

**MEDICAL CHECK UP CAMP :** We had arranged a medical checkup camp at Kokilaben Hospital at Andheri (W) on 06.12.22. 72 couples and 143 pensioners/family pensioners (total 287) took the benefit of the camp.

**GUIDANCE FOR RENEWAL/NEW POLICY B :** With a very good support from the bank we had in January/February, 2023 arranged programmes at all the RBOs in the Circle (from Palghar district to Raigad District) and some major branches for guidance of the members about the details and benefits of policy B.

**FELICITATION ON PROMOTION :** Shri S.B. Gokhale, President along with other Committee members visited and felicitated Shri Praveen Raghavendra, Chief General Manager, promoted as the Dy.Managing Director, Shri Navin Chandra Jha, General Manager promoted as the Chief General Manager and Shri Govind Goyal, Dy.General Manager & CDO promoted as the General Manager.

#### IV) Nagpur Zonal Sub-Centre:-

We have to advise that during the year 2022-23, Annual General Meeting was arranged on 28 th August, 2022 at Zonal Office Premises, Nagpur. Around 400 members attended the meeting. Problems faced by the members were discussed at length.

In short the following problems emerged during the meeting.

- i) Non availability of required medicines in the Banks' Dispensary
- ii) Establishment of Dispensaries at all District Places
- iii) Diagnostic centers at all District Places
- iv) Diagnostic centers and establishment of Dispensaries in East and south Nagpur
- v) Holding of Pensioners' meet at Zonal Level.

During the year 82 New members and 69 Associate members were enrolled. Donation of Rs.1,47,627/- was collected and proportionately shared with Head Quarter.

At the time of AGM around 146 members were invited for felicitation, who have completed 75 years of age during 2020 to 2022. However 89 members attended and they were felicitated with Shawl, Shriphal and Rose buds. They felt very happy by the gesture of goodwill shown by the Association.

There were many complaints regarding non receipt of Samvad, may be due to disturbed postal services. Now HQ is sending additional copies of Samvad which can now be collected from Association Office at Nagpur.

The Office is open on every Thursday from 1.00 p.m. to 3.00 p.m. Regular E.C, Meetings are held. Members are visiting the office with their problems. Office bearers are exerting for resolving their problems. Periodical Meetings were held at District level.

#### V) Nashik Zonal Sub Centre,

During the 48th Annual General Meeting of our Association, held on 15th September 2022, at Pune, The General Secretary, Shri Sudhir Pawar announced the establishment of Zonal Sub Centre at Nashik. The Zonal Sub Centre, Nasik, covers all the districts of North Maharashtra i.e. Nandurbar, Dhule, Jalgaon and Nashik.

The Circle Managing Committee, during its meeting dated 11th November 2022, held at Amaravati, unanimously approved the proposal of Guest house at Nashik.

Accordingly, the Premises Selection Committee comprises of Shri. Sudhir Pawar, Shri. S.B. Gokhale, Shri. Rajkumar Chhabriya, Shri. Mohan Pawar, Shri. Sandip Pawaskar & Shri. V.V.Mukim approved one flat admeasuring 1050 Sq. ft. at a very prominent location in Nashik. The registration of the said premises took place on 9th January 2023.. The total expenditure for purchase of the flat, including registration, stamp duty, search report, valuation report etc was borne by the Head Quarter.

Subsequent to possession of the flat, all the office bearers of four districts and Zonal Sub Centre initiated an extensive **donation campaign** in their respective area of operation.

Our members from all the corner of Maharashtra & Goa contributed generously for this noble cause. 45 new members were enrolled during the year.

Nasik and Jalgaon District units arranged Annual General Meetings, with excellent response from the members. Senior Pensioners who have completed 75 years of age were felicitated by our Jalgaon Unit. In response to our request, Administrative Office has allotted an office space to Zonal Sub Centre, at Nasik Main Branch. Renovation of which is under process.

All district units are supporting the members in case of medical emergencies, Submission of bills; follow up with T.P.A., Commencement of family pension, Life Certificates, H.R.M.S. etc. All the office bearers are working in good harmony for the welfare of our members.

#### **VI) Panaji (Goa) Zonal Sub-Centre: -**

##### **Managing committee Report for the Year 2022-2023**

The 22nd Annual General Meeting of SBI Pensioners' Association (Mumbai Circle) Zonal Sub Centre Panaji was held on 22nd May 2022. At the Annual General Meeting the elections for the new Managing Committee were held where new managing committee was elected and the vacant post due to no Nomination received for the post, were filled by co-opting members. Minutes of the AGM have been circulated among the members at the registration desk.

Monthly meetings at Districts of North Goa and South Goa: We held 12 meetings at North Goa district at Panaji. Earlier the meetings were held at the SBI Administrative Office Canteen Premises. However due to increasing attendance we had to shift the venue to the Recreation hall SBILD Patto Panaji. However in due course of time this venue was also not enough to accommodate the participants. We are grateful to the Dy General Manager (B&O) Administrative Office Panaji and Director SBILD Mr Ramesh Nesarkar for allowing us to use bank's premises for holding the meetings. We would also like to place on record our thanks to the Chief Manager (HR) and Dy Manager (HR) at SBI Administrative Office Panaji for helping us on various issues during the year. We wish to place on record the guidance received from Shri Madhav Y Desai, Shri Arvind Mhapne and Shri Anil Shevade and assistance from Mr Sunil S Kamat, Smt Manjusha K Sukhtankar, Shri Bhalchandra L Bhagat and Mr Shamsundar Samant in conducting the meeting at Panaji.

At South Goa District 10 meetings were held at SBI Margao Main Branch premises for which we are grateful to the Chief Manager SBI Margao for allowing us to use the Bank's premises for holding the meetings. We wish to thank our members Smt Saroja Naik and Shri Joasinho Fernandes for assisting the District Secretary (South Goa) in conducting the meeting.

Meetings at districts of Sindhudurg and Ratnagiri: Despite our efforts, the meetings at these two districts could not be held during 2022-23 due to unavoidable circumstances.

Managing Committee Meetings: In all thirteen Managing Committee meetings were held during the period under review. The meetings were held at Guest cum transit room, Administrative Office canteen premises or Recreation Hall SBILD Patto Panaji.

Membership: During the year 2022-23, 141 new members were inducted in the association.

We request the members to convince those retirees who are not yet members of our association to enroll themselves as members of the association. Felicitation of Members who had completed 75 years of age. As the last Annual General Meeting was held after almost 3 years, the number of members to be felicitated was 134, of which only 17 were felicitated at the Annual General Meeting on 22/05/2022. This was due to the Covid Pandemic.

Remaining members were felicitated at the monthly/quarterly meetings at various centres or at their residences. Dispensary at Panaji : The staff who was working in place of the pharmacist at Panaji has retired on 31/12/2022. The Association had given letter to the Dy General Manager (B&O) Administrative Office, Panaji with a request to post a suitable staff well in advance so that the continuity of services is maintained. Despite several meetings, letters and emails till date no staff is posted at the Dispensary. At the last meeting in the month of March 2023, we submitted a letter requesting to post a pharmacist and indent medicines or allow Pensioners to purchase the medicines from outside pharmacies and claim

reimbursement from the Bank as was done during the COVID-19 pandemic times. We are very much thankful to all our donors.

Premises for association at Administrative Office Building : We have lately been advised by the A.O. Office, that the premises will be handed over to us on completion of the renovation work.

Updation of Details / uploading of photographs in HRMS : At the monthly / quarterly meetings held at various centers, updation of data in HRMS was emphasized. Updations of HRMS especially during the renewal of SBI Health Assist was done. Mobile nos of members who could assist in updates in HRMS were also circulated. This is important as in near future most of the functions would be only performed online on the HRMS platform.

We are very grateful to Shri Bikash Basumatary, Dy General Manager (B&O) Administrative Office Panaji and Shri Ramesh Nesarkar, Director, State Bank Institute of Learning and Development who allowed us to use the Administrative Office premises and Recreation Hall at SBILD respectively, for the monthly meetings. We are also grateful to the Chief Manager of Mapusa Branch, Madgao Branch, Vasco Branch, Ponda Branch, Branch Manager Canacona Branch, and Bicholim Branch for the support extended to us for holding the Monthly/ Quarterly meetings at the respective Branch premises.

#### **VI) Pune Zonal Sub-Centre: -**

During 2022-23 , 271 members have been enrolled and as on date total members are 7897.

P.H. Diagnostic Centres has been added as a new diagnostic centre for Pune which will be benefitted to the members in Kothrud, Karve nagar, Sinhgad Road, Hingne Khurd, Bavdhan area.

Proposal of Metropolis is to be re-activated which was inactive since the Covid Pandemic situation. In addition to that, a diagnostic center proposal of Dhande Pathologicals Pvt Ltd is under resubmission with some additions.

A Pensioners Meet was arranged by RBO East and West Pune on 10 th February 2023 at Manipal Hospitals, Baner. Pensioners issues were discussed especially about the Policy B enrolment. More than 200 members attended the Pensioners Meet at the venue.

Core committee members also decided to meet the representative active at Pimpri- Chinchwad to bring them on main stream of the association and have the cordial relation for betterment of all members.

Committee members are meeting every alternative day in the week at the Association Office at “Anubandh” Pune. Members visit at the for resolution of their problems / grievances. Unit heads assist them up to their satisfaction.

Many special drives were arranged at the office for enrolment of Policy B since its announcement. Members expressed their wholeheartedly thanks for timely cooperation in the enrolment.

Unit also assists the members in HRMS related issues too. A letter has already been served to Zonal Office Pune for appointment of authorised doctors without further delay.

Present membership strength is not satisfactory. New committee members have been nominated from different areas of Pune for maximum membership drive. Accordingly, four new committee members, namely, Mr. Suhas Deshpande , Mrs. Vijayanthi, Shri Santosh Wartak and Shri Arvind Konarde have been nominated unanimously in its 2 Managing Committee Meetings.

The ZSC Pune has conducted its AGM at Kolhapur on 18 th July 2023.

#### **1) Kolhapur Unit**

1. Membership : 31 new members enrolled for the membership. At present there are total 539 members.



2. Achievements: In the drive for renewal of Health Assist Policy B , 163 policies were renewed out of 168 policies to be renewed. Of those 148 policies were renewed online. The HRMS ids of all these pensioners are activated & they are encouraged to use HRMS portal by themselves.
3. Dispensary Facility: Bank authorized Doctor visits Dispensary thrice a week. At present the quota for purchase of medicines is Rs 1.00 lac. Efforts are being made to increase the limit to Rs. 3.00 lac. About 70 to 80 members are availing the facility of free medicines at present.

## **2) Solapur Unit**

New members enrolled (with family pensioners) in our Association are : 08 (Eight) Weekly meetings are regularly conducted at our Solapur Branch on every Friday to discuss/solve and to take follow-up of the problems of our members.

Dispensary in Solapur is running smoothly with good response by the pensioner/working staff . Sufficient stock of medicines is maintained in the dispensary. The proposal for Diagnostic Centre of Shree Diagnostic Centre at Solapur is submitted to RBO Solapur for approval of appropriate authority.

Unit's Annual General Meeting is held in on 30.01.2023 at "Lingshetty Mangal Karyalaya, Solapur. About, 300 pensioners / family pensioners graced the function.

Health check-up Camp organized by State Bank Pariwar including working staff as well as pensioner in September 2022.

Solapur Unit office-bearers are personally contacting and assisting members for the renewal of Insurance Policy 'B'. , which resulted 100% renewals..

## **3) Satara Unit**

Satara Unit conducts meeting for its members every month. Total 12 meetings conducted during 2022-23.

Unit felicitates the members who have completed 75 years of age, in its monthly meeting offering Shawl, Shriphal and Rose.

In Feb. 2022, the representative of TPA and Anand Rathi Insurance Brokers attended the meeting and guided the members in renewal of policy B and solved their personal issues.

A SBI Pensioner's Meet was arranged on 09.05.2022 at Hotel Om Executives, Satara. AGM RBO, Branch Managers of Satara, Satara ADB guided the members and assisted in solving their issues. RM also assured for getting approval for the diagnostic center at Satara.

Members have been assisted in online submission of Life Certificates during November 2022.

Unit heads have made tremendous efforts for getting super -annuation benefit for 15 years in respect of 2 members and stagnation increments for 2 members.

Unit had invited the Dr. Santosh Yadav, Chief of Shriratna Hospital, which is a Network Hospital in Satara. He had given very good information on Robotic Joint Replacement Surgery.

## **4) Ahmednagar Unit**

Ahemdnagar unit had arranged a Medical camp for pensioners on 10.02.2023, having good response. At the same time, they expressed about the very low response in the membership drive during the year. Unit heads have assured for maximum membership enrolment in membership drive. .

## **5) Sangli Unit :**

Recently the Sangli Unit have joined a few young activists for a membership drive. Dispensary at Sangli was inaugurated on 02.11.2022 and functioning from 18.11.2022 satisfactorily.

### **On Federation Front: -**

The Governing Body and General Body meetings of the Federation were held on the 30th and 31st July 2022 at Lucknow. Election to the principal Office Bearers were held and we are pleased to advise that Shri Rajkumar Chhabria was elected as Secretary of the Federation.

### **12. Acknowledgements: -**

i. We express our deep gratitude to the Bank's Chairman, Managing Directors and the Dy. Managing Director & Corporate Development Officer, Chief General Manager (H. R.), DGM (PM & PPG) and all other Executives at Corporate Centre as well as AGM (PPG), (Corporate Centre) for giving us opportunities to discuss with them our problems and difficulties of pensioners and related policy matters.

ii. We are also grateful to the Chief General Manager, the General Managers, the Deputy General Manager & Circle Development Officer at LHO Mumbai, for their kind cooperation and sympathetic approach towards the issues of Bank's pensioners. We thank the Asstt. General Manager, (P&HR), Mumbai LHO, Asstt. General Manager, PPG Dept., Mumbai LHO and their staff for their timely assistance. We are also grateful to the Dy. General Managers of all the Modules, Asstt. General Managers of all the Regions in all the Modules of the Circle, Chief Managers (P&HR), Welfare Officers, Medical Officers of all Zonal Offices in the Circle whose helpful attitude resulted in solving pensioners' problems.

iii. We are grateful to the Branch Managers of our Vakola (Mumbai) and Dattawadi (Pune) branches and their staff for co-operation in conducting the day to day operations of our Circle Associations' accounts. We also thank the Branch Managers of the branches (where our Zonal Sub-Centres' accounts are being maintained), for their co-operation to the office-bearers of our Zonal Sub-Centres.

iv. We are thankful to M/s. A. R. Sulakhe & Co., Chartered Accountants, and their staff members who have audited and finalised our accounts in time and also guided us on accounting and investment matters. We also express our sincere thanks to Shri Shailendra Borkar, Director, Sanwad Trade Prints Pvt. Ltd. and all their staff members for their cooperation in timely printing of our monthly magazine Samvad. I place on record my special thanks to Shri Shivraj Kadam, our Advocate for his guidance from time to time.

v) I am also thankful to all the Presidents, the Secretaries and Representatives of all the Zonal Sub-Centres, all colleagues in the Circle & Zonal Managing Committees for their continuous cooperation in carrying out the Association work. I also place on record my thanks to Sarvashri. V. V. Mukim, Circle Treasurer, Avinash Deshpande, Sharad Sheth, Vijay Joglekar and all others whose valuable assistance has helped me in carrying out my duties. I extend my thanks to the Editorial Committee of Samvad comprising of Sarvashri Krantisen Athawale, T. K. Walhe, S. M. Shingwekar, V. V. Dhupkar and to all the members of the Association.

vi. I conclude by extending a vote of thanks to all of you viz. Pensioners, Family Pensioners and Associate Members who have obliged the Association by becoming Members and by paying donations under various heads as and when an appeal was made by us. This is no doubt helping us in running the activities of the Association effectively as our Association is remaining vibrant only with your active support.

**Wishing your and all your family members very healthy, long, contented and peaceful life.**

**Date: 25.07.2023**

**For & on behalf of the Managing Committee  
Sudhir Mahadeo Pawar, General Secretary**



**Latest list of Representatives of MEDI Assist TPA appointed at SBI AOs  
For REMBS Policy  
A and Policy B (15-01-2022 to 14-01-2023)**

<b>SBI Administrative Office</b>	<b>Name of Representative</b>	<b>Mobile No.</b>
Aurangabad, A O	Manjiri Waghmode	6366764721
Aurangabad, A O	Rupali Gaikward	6366764722
A O Nagpur - I	Smita Ganar	6366764726
Amaravati A O	Smita Ganar	6366764726
Pune, A O	Rahul Gaikwad	6366764740
Kolhapur, A O	Anas Qureshi	6366764739
Panaji (Goa)	Manikant Naik	8971117405
Nashik, A O	Ruchita Bhalerao	6366764725
Mumbai, AO - (Nariman Point)	Kalyani Patil	6366764729
Navi Mumbai, A O	Nishigandha Karale	6366764724
Mumbai, A O	Priya Dube	6366764730
South Mumbai	Swapnesh Ghogale	6366764729
Thane West, A O	Shamuwel Bansode	6366764723

Anand Rathi Insurance Brokers Ltd., Mumbai Toll Free 18001238733  
Anand Rathi Insurance Brokers Ltd., Mumbai e-mail - sbigmchelpdesk@rathi.com  
You may use this mail to make corrections in personal details on the insurance card, if you notice any discrepancy, duly supported with certification from the CM (HR) of your Administrative Office.  
Compiled by - Rajkumar Chhabaria, Secretary, Federation of SBIPA and Secretary Mumbai Zonal Sub-Centre, SBI Pensioners Association (Mumbai Metro & Maharashtra), Pune



एस. बी. आय. पेन्शनर्स असोसिएशन तर्फे

सर्व सभासद आणि कुटुंबियांना

**गणेशोत्सवाच्या हार्दिक शुभेच्छा!**



# Independent Auditor's Report

To,  
The Members of  
State Bank of India Pensioners' Association  
'Anubandh' Bldg. no. B-2/16, Sinhagad Road,  
Pune - 411030

## Opinion

We have audited the financial statements of State Bank of India Pensioners' Association (the Association) which comprise the balance sheet as at March 31st 2023, the Income and Expenditure account and Receipts and payment account for the year then ended and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the association as at March 31, 2023 and of its financial performance for the year then ended in accordance with the accounting standards issued by the Institute of chartered accountants of India (ICAI).

## Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the code of Ethics issued by ICAI and we have fulfilled our other Ethical responsibilities in accordance with the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the association in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparation of the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

## Auditor's responsibilities for the Audit of the financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk, and obtain audit evidence that is error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit i order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events of conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A. R. Sulakhe & Company

Chartered Accountants Firm Regn No : 110540W



(J. V. Dhongde) Partner

M. No. 037290

Place : Pune

Date : July 27, 2023

UDIN : 23037290BGTZUF7060



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# STATE BANK OF INDIA PENSIONERS' ASSOCIATION PUNE

NOTES FORMING PART OF THE ACCOUNTS 31.03.2023

## SIGNIFICANT ACCOUNTING POLICIES

- I) The financial statements are prepared under historical cost convention and on cash system of accounting ( excepting interest accrued on Bank Fixed Deposits which is accounted on accrual basis ) and are in accordance with the requirements of the Maharashtra Public Trust Act, 1920
- II) Contributions made with specific directions that they shall form part of Corpus fund of the Trust are classified as such and are directly reflected as Trust fund Receipts in the Balance Sheet.
- III) Fixed Assets  
The fixed assets are stated at their written down value.
- IV) Depreciation  
Depreciation is provided as per the rates specified by the Income Tax Act, 1961, on written down value method.
- V) Investments  
All Investments are long term and non current in nature and are stated at cost.
- VI) Impairment  
The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. Where the carrying value exceeds the estimated recoverable amount, provision for impairment is made to adjust the carrying value to the recoverable amount. The recoverable amount is the greater of the asset estimated net realisable value and value in use. The value in use is assessed on the basis of the reasonable estimate.

FOR A.R.SULKHE & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGN NO : 110240W



J.V. DHONDE  
PARTNER  
M.No. 032590  
PUNE

DATE : 27 JUL 2023

FOR STATE BANK OF INDIA PENSIONERS' ASSO.

Pradeep Deshpande (President)  
Sudhakar Deshpande (Gen. Secretary)  
V.V. Mukim (Treasurer)



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STATE BANK OF INDIA PENSIONERS ASSOCIATION (PENSIONERS' ASSOCIATION) FOR THE YEAR 2020-21

INCOME STATEMENT FOR THE YEAR 2020-21

Sl. No.	Particulars	Rs.	Rs.	Rs.	Rs.	Rs.
	INCOME					
1	Interest on Deposits	133832				
2	Interest on Term Deposits	88840				
3	Interest on Savings Bank Accounts	13421				
4	Dividend on shares	10000				
5	ADMINISTRATIVE INCOME					
6	Admission Fees	13505				
7	Miscellaneous Receipts	82089				
8	Less: 10% of donations paid to D.R.F.	20100				
9	00000					
10	0380					
11	040405					
12	00888					
13	00000					
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FOR STATE BANK OF INDIA PENSIONERS ASSOCIATION

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(M.M. MUKIM) Treasurer  
(General Secretary)  
(President)



2020 JUL 15

Place: Pune  
Date: 15/07/2020

FOR THE PENSIONERS ASSOCIATION



ACCOUNT NO.		ACCOUNT NAME		DEBIT		CREDIT		BALANCE	
ACCOUNT NO.		ACCOUNT NAME		DEBIT		CREDIT		BALANCE	
10000000	CASH								
10000001	INVENTORY								
10000002	PROPERTY, PLANT & EQUIPMENT								
10000003	ACCUMULATED DEPRECIATION								
10000004	DEFERRED TAXES								
10000005	RECEIVABLES								
10000006	PAYABLES								
10000007	EQUITY								
10000008	LIABILITIES								
10000009	EXPENSES								
10000010	ASSETS								
10000011	LIABILITIES								
10000012	EQUITY								
10000013	EXPENSES								
10000014	ASSETS								
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**STATE BANK OF INDIA PENSIONERS ASSOCIATION PUNE NOTES FORMING PART OF THE ACCOUNTS/ 31.03.2023**

**SIGNIFICANT ACCOUNTING POLICIES**

I) The financial statements are prepared under historical cost convention and on cash system of accounting ( excepting interest accrued on Bank Fixed Deposits which is accounted on accrual basis ) and are in accordance with the requirements of the Maharashtra Public Trust Act, 1950

I) Contributions made with specific directions that they shall form part of the Corpus fund of the Trust are classified as such and are directly reflected as Trust Fund Receipts in the Balance Sheet.

III. Fixed Assets : The fixed assets are stated at their written down value.

III. Depreciation : Depreciation is provided as per the rates specified by the Income Tax Act , 1961, on written down value method.

III. Investments : All Investments are long term and non current in nature and are stated at cost.

III. Impairment : The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. Where the carrying value exceeds the estimated recoverable amount, provision for impairment is made to adjust the carrying value to the recoverable amount. The recoverable amount is the greater of the asset estimated net realizable value and value in use. The value in use is assessed on the basis of the reasonable estimate.

**FORA. R. SULKHE & COMP CHARTERED ACCOUNTANTS FIRM REGN NO : 110540W**

**J.V. DHONGDE**

**M. No. 037290 Partner**

**PUNE : DATE: 06.08.2023**

**For State Bank Of India Pensioners Association**

**Pradip Deshpande**

**Sudhir Pawar**

**V. V. Mukim**

**(President)**

**(General Secretary)**

**(Treasurer)**

\*\*\*\*\*

**State Bank of India Pensioners' Association (Mumbai Circle), Pune**

**Notes on the audited Financial Statements for the period 1.4.2022 to 31.3.2023**

**Income Side :**

**1] Interest on Term Deposits / Bonds / SB Accounts:**

L.Y. Rs. 28,30,612 /- C. Y. Rs. 25,96,194 /- (- TDS)

Decreased by Rs. 2,34,418/-

The negative variance is due to deposits withdrawn for purchasing Nashik property and also due to reduction of interest rate

**Interest on Term Deposits -** L.Y. Rs. 27,25,364/- C. Y. Rs. 24,72,050/-

Decreased by Rs. 2,53,314/-

<b>The center wise figures are as under-</b>	<b>31.3.2022</b>	<b>31.3.2023</b>
PUNE H.Q.	1,27,4637	10,46,239
MUMBAI	12,69,071	12,03,502
PANAJI	35,341	41,985
PUNE ZSC	52,658	57,858
NAGPUR	93,657	1,22,466
AURANGABAD	-	-
<b>TOTAL</b>	<b>27,25,364</b>	<b>24,72,050</b>

(1) The overall decrease in Interest on Term Deposits in respect of Pune and Mumbai ZSC is due to payment of deposits before maturity for meeting cost of Nashik guest house.

**I] Interest on Savings Bank Accounts –**

L. Y. Rs. 95,240/- C.Y.Rs.1,06,827/-  
Increased by Rs. 11,587/-

Increase is marginal.

**II] Dividend on shares of SBI - L.Y. Rs. 10,008/- C. Y. Rs. 17,317/-**

**2. Admission fees**

L.Y. Rs. 16,260/- C.Y. Rs. 26,100/—  
Increased by Rs.9840/-

Increase is due to more membership during the year.

**3. Samvad Donations and Advertisements : L. Y. Rs. 5,28,326 /- C.Y. Rs. 7,63,511/-**  
Increased by Rs 2,35,185/-.

Increase is due to membership mobilisation.

**4. Misc. Donations :** L. Y. Rs11,72,433/- C.Y. Rs.4,30,314/-  
Decreased by Rs.7,42,119/-

The last year figure include donation of Rs. 6,06,668/- of Nagapur ZSC which was pertaining to bulding fund.

**5. Panaji (Goa) and Nagpur Guest House Income :**

L. Y. Rs. 1,00,001/- C.Y. Rs. 2,40,404/-  
Increased by Rs. 1,40,403/-

**Expenditure Side :**

**1. Traveling expenses : L. Y. Rs. 1,57,147/- C.Y. Rs.6,74,643/-**  
Increased by Rs. 5,17,496/-

Increase is only due to higher expenses incurred on physical meetings of Federation, CMC Meetings and all other meetings of Zonal Sub Centres. All meeting earlier to 2022 were on, online video platform (covid pandemic situation.)

**The Zonal Sub Centre wise breakup is as under:**

	<b>31.03.2022</b>	<b>31.03.2023</b>
PUNE H Q	41,521	1,27,342
PUNE ZSC	19,622	94,646
MUMBAI	62,382	1,92,069
NAGPUR	15,424	60,754
PANAJI	—	34,136
AURANGABAD	14,210	77,506
AMRAVATI	3,988	62,818
NASHIK	—	47,155
<b>TOTAL</b>	<b>1,57,147</b>	<b>6,96,426</b>

LESS Refund On account of cancellation of tickets	—	21,783
<b>NET TOTAL</b>	<b>1,57,147</b>	<b>6,74,643</b>

**2. Meeting Expenses :** L. Y. Rs. 94,618/- C.Y. Rs.17,46,746/-

The Zonal Sub Centre wise breakup is as under:

	<b>31.03.2022</b>	<b>31.03.2023</b>
PUNE HQ	18,592	7,21,918
PUNE ZSC	17,579	1,38,219
MUMBAI	29,161	5,36,367
NAGPUR	7,234	2,23,539
NASHIK	-	22,813
PANAJI	—	1,42,915
AURANGABAD	21,002	57,473
AMRAVATI	1,050	1,87,696
<b>TOTAL</b>	<b>94,618</b>	<b>20,30,940</b>
<b>LESS Reimbursement from Bank</b>	<b>—</b>	<b>2,84,193</b>
<b>NET TOTAL</b>	<b>94,618</b>	<b>17,46,747</b>

The expenses mainly increased due to physical meetings held during the year 2022-23. Such meetings were not held due to COVID-19 during the year 2020 to 2022 and therefor no sizable expenses took place during this period.

**3. Printing & Stationery :** L. Y. Rs. 21,881/- C.Y. Rs.13,49,065/-

Increased by Rs. 13,27,184/- /-

	<b>31.03.2022</b>	<b>31.03.2023</b>
PUNE HQ	10,103	19,410
PUNE ZSC	310	5,017
MUMBAI	7,102	30,741
NAGPUR	2,859	1,633
PANAJI	1,052	2,051
AMRAVATI	455	1,282
NASHIK	—	8,372
<b>SAMVAD PRINTING</b>	<b>—</b>	<b>12,80,559</b>
<b>NET TOTAL</b>	<b>21,881</b>	<b>13,49,065</b>

There was no much business during 2020, 2021 and 2022 due to Corona pandemic situation and hence less expenses under the head during the years. During the year 2022 - 2023 the full time business was done and all our office worked to its full capacity and hence the expenses are more. Samvad expenses were debited to income and expenditure account instated of Samvad fund and hence expenses is on higher side.



**4. Conveyance Expenses :** L. Y. Rs. 99,865/- C.Y. Rs.2,39,351/-  
Increased by Rs. 1,39,486 /-

	<b>31.03.2022</b>	<b>31.03.2023</b>
PUNE HQ	35,780	92,089
PUNE ZSC	9,600	57,600
MUMBAI	13,085	43,222
NAGPUR	—	10,000
PANAJI	40,200	35,800
AMRAVATI	1,200	—
NASHIK	—	640
<b>NET TOTAL</b>	<b>99,865</b>	<b>2,39,351</b>

All the office bearers attended the office regularly at all the centers and in Pune and Mumbai we paid some arrears of unclaimed conveyance allowance. We do pay out of pocket expenses to our honorary work handle by our colleagues.

**5. Office Maintenance :** L. Y. Rs. 1,43,292 /- C.Y. Rs. 2,25,776 /-  
Increased by Rs. 82,484/-

	<b>31.03.2022</b>	<b>31.03.2023</b>
PUNE HQ	85,077	1,05,512
MUMBAI	15,719	19,340
PANAJI	15,383	39,348
NAGPUR	27,113	38,661
NASHIK	—	22,915
<b>NET TOTAL</b>	<b>1,43,292</b>	<b>2,25,776</b>

The Increase is due to addition of Nashik Zonal sub center and resonable rise of expenditure Pune and Nagapur ZSC.

**6. Rent/Rates/Taxes :** L.Y. Rs. 33,541/- C.Y. Rs. 22,105/-  
Decreased by Rs. 11,436/-

	<b>31.03.2022</b>	<b>31.03.2023</b>
<b>7. Postages :</b>		
PUNE HQ	12,478	23,088
PUNE ZSC	540	1,554
MUMBAI	11,235	38,946
NAGPUR	1,693	4,142
PANAJI	815	2,013
AURANGABAD	—	2,343
AMRAVATI	665	1,273
NASHIK	—	180
SAMVAD POSTAGE	—	58,490
<b>NET TOTAL</b>	<b>27,426</b>	<b>1,32,029</b>

L. Y. Rs. 27,426 /- C.Y. Rs. 1,32,029/-  
Increased by Rs. 1,04,603/-

Increase is due to outsourcing of dispatch of birthday greeting cards and there was not much activity earlier and consequently less expenses during last year as compared to current year.

**8. ELECTRICITY CHARGES :** L. Y. Rs. 15,246 /- C.Y. Rs. 13,458 /-

Decreased by Rs.1,788/-

	31.03.2022	31.03.2023
PUNE HQ	8,130	4,100
MUMBAI	3,140	—
NAGPUR	2,540	6,330
PANAJI	1,436	3,028
AURANGABAD	-	-
AMRAVATI	-	-
<b>NET TOTAL</b>	<b>15,246</b>	<b>13,458</b>

Decrease is marginal.

**10. SUBSCRIPTION TO FEDERATION :** (Annual Affiliation Fees) :

L.Y. Rs. 84,350/- C.Y. Rs. 86,510/-

Subscription paid as per the demand from Federation.

**11. Telephone Expenses :** L. Y. Rs. 26,698 /- C.Y. Rs. 36,928 /-

Increased by Rs. 10,230/-

No comments increase is marginal.

**12. Professional Fees :** L. Y. Rs. . 93,720 /- C.Y. 98,190/-

Increased by Rs. 4,470/-

Professional fees paid during the year to our advocate to complete the job of approval of change reports and bye laws from Assistant Charity Commissioner, Pune.

**13. Audit FEES :** L. Y. Rs. 18,880/- C.Y. Rs. 18,880/-

No change.

Chartered accountant audit fees paid as per revised approval.

**14. Excess of Expenditure over Income - :**

L.Y.Rs. 23,81,823/- C.Y.Rs. 27,21,946/- (-)

Increased by Rs. 3,40,123/-

The overall expenses are showing increase. This is mainly due to more expenditure incurred under various heads especially after corona period 2020-22.



## Photos of AGM and Pensioners Meet, Pune. 15th September 2022.

Shri Ajay Kumar Singh CGM &  
Shri Navin Kumar Gupta  
DGM & CDO seen along with  
Shri Pawar &  
Shri C. P. Kulkarni.



Shri Rajkumar Chhabria,  
Secretary addressing pensioners  
grievances & suggestions.

Late Shri. L. N. Pabalkar  
Memorial Gold Medal to  
Shri Sahebrao Desai &  
Mrs. Kamaltai Desai.  
Felicitation by  
Shri A. K. Singh CGM.



Late Shri L. N. Pabalkar Memorial  
Gold Medal to Shri Ramakant  
Rajiwadekar & Mrs. Pallavitai  
Rajiwadekar. Felicitation by  
Shri Ajay Kumar Singh CGM.

# State Bank of India Pensioners' Association (Mumbai Metro & Maharashtra Circle), Pune Circle Office Bearers

**Pradip Deshpande** : **President** : 9833808741  
**Sudhir Pawar** : **General Secretary** : 9511893219  
**Pravin Kulkarni** : **Secretary** : 9869013701  
**Vishnu Mukim** : **Treasurer** : 9881204066

## Zonal Sub-Center Office Bearers

Zonal Sub Center	President	Secretary	Treasurer
Amaravati	Dnyanprakash Khobragade 9372034464	Deepak Pinjarkar 9422803122	Sudhakar Ashtewar 9657076867
Aurangabad		Pradeep Bharaswadkar 9422961076	Kamlakar Pathak 9405392352
Kolhapur (under Pune)	Chandrakant Bekinkar 9552830698	Pradeep Hatti 9423044405	Snehal Joshi 9673300258
Mumbai	S. B. Gokhale 9869113073	Rajkumar Chhabria 9819033231	Mohan Pawar 9833225739
Nagpur	Mohinder Singh Sahwney 9890765782	Sudhir Agarkar 9422105030	Ashok Valokar 9890616214
Nanded	Saylu Dasarwar 9833223010	Govind Gaud 8275765780	Umesh Vyawahare 9421763006
Nashik	Sahebrao Desai 9890128396	Prashant Adavardkar 7738398685	Sudhakar Chavan 9423963624
Mumbai	Sadashiv Gokhale 9869113073	Rajkumar Chhabria 9819033231	Mohan Pawar 9833225739
Panaji	Mohan Parvatkar 9422387548	Hermano Sequeira 9822169876	Antonia Manuel Abreo 7875116044
Pune	Chandrakant Kulkarni 9850916406	Suhas Gandhi 9604525736	Shrikant Deshpande 9422645554