

FEDERATION OF STATE BANK OF INDIA PENSIONERS' ASSOCIATIONS

Registered under the Societies Registration Act 1860 at Delhi Rgn.No. S/17025 of 1986

All letters to be addressed to
The General Secretary

Ref. No. P-71 of 2006-07

Date : 16th March, 2008

President

Shri. B. G. Dandekar
1, Chaitraban, S. V. Rd.,
Opp. Malhar Cinema,
Thane (West) 400 602.
Tel.: (022) 25421794

The Dy. Managing Director & CDO
State Bank of India
18th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai 400 021

Madam,

7th Bipartite Settlement

General Secretary

Shri. S. B. Gokhale
19, Jayshri,
R. N. Narkar Marg,
Ghatkopar (East)
Mumbai - 400 077.
Tel.: (022) 25134493

We understand that pension in respect of 7th Bipartite retirees (1684 pts. DA Merger) is likely to be settled shortly.

While revising the Pension, **without prejudice** to our right of 50% as Pension calculated on the last drawn salary, the following points should be borne in mind:-

Secretary

Shri. G. K. Gandhi
62, Shrinagar Extension,
Khajrana Road,
Indore - 452 001 (M.P.)
Tel.: (0731) 2562157

- 1) Pension should be calculated on the actual salary (Pensionable pay) drawn by the employee during the last 12 months pensionable service prior to retirement.
- 2) Arrears should be paid from the date of retirement. At present the Pension has been calculated on Pre-revised salary on an ad-hoc basis till receipt of the final approval of the Government of India. The retirees are eligible for arrears of Pension from the date of retirement i.e. from 1-11-1997 (Award Staff) and 1-4-1998 (officers) or actual date of retirement which ever is later. The pensioners should not be penalized for the delay in taking decision by the Bank or by the Government of India. (By now some pensioners have died, waiting for the revision).

Treasurer

Shri. B. P. Khare
16, Shree Shivanand
Co.op. Hsg. Soc. Ltd.
Gavand Path, Naupada,
Thane (West) 400 602.
Tel.: (022) 25421719

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Vice Presidents

Shri. B.K. Ghose Ph : 033-24408089 033-24407116
Shri. V.K. Mehrotra Ph : 0522-2208030 0522-2507104
Shri. N.K. Jain Ph : 0755-2465997
Shri. R.N. Godbole Ph : 080-23489157

- 3) The retirees under 8th Bipartite Settlement (salary wherein DA upto 2288 pts. was merged) should also be paid arrears of Pension from the date of retirement and not from 1-5-2005 as has been done. We do not understand the logic in fixing this date only for Pensioners/ Family Pensioners, when the employees were paid arrears from 1-11-2002.
- 4) While the revision in Family Pension is being implemented, we understand that the arrears are being paid from 1-5-2005 and not from the date the Family Pension, was due to the beneficiary. As you are aware that the Family Pension Scheme (rates for calculation of Family Pension) had not been revised since 1-11-1987, though the salary scales of employees were revised on four occasions. Therefore, the beneficiaries are entitled for arrears from the date they are eligible for Family Pension. We are aware that the Bank could not do revision in the Family Pension Scheme due to non-approval of revision from the Government of India. However, for this the Family Pensioners should not be deprived of their legitimate arrears due to them.

We trust that suitable steps will be taken by the Bank Management to protect the interest of Pensioners and Family Pensioners. Our comments on the fractured revision in Family Pension Scheme will be submitted to the Bank in due course. However, in the meantime, we have submitted eight statements to the Bank. Showing the effect of latest revision on the beneficiaries in various groups according to merger of D.A. in the basic salary from time to time.

Yours faithfully

(President)
B.G. DANDEKAR

Copy forwarded for information to:-

The President/The General Secretary
State Bank of India Pensioners' Association

- 1) Shri G.D. Nadaf
- 2) Shri Amar Pal
- 3) Shri V.K. Gupta
- 4) Shri Prakash Gangal, Thane